



PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



The Class of 2024 - From left: Emily Weist (SPHS), Kaiden Applewaite (HHS), Casey Butler (EPHS), Nicholas Alexander (PCHS), Alliston Young (NPHS)

**For the Month and
1st Quarter Ended
September 30, 2024**

Pending Yearend and Audit Entries

**3236 Atlanta Highway
Dallas, Georgia 30132
www.paulding.k12.ga.us**

Featured Artwork



Mason Romo, 8th Grade at Ritch Middle School (2024-2025)

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Introduction

Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette
Superintendent



Anna Durham
Chief Financial Officer

Fund Descriptions and Structure

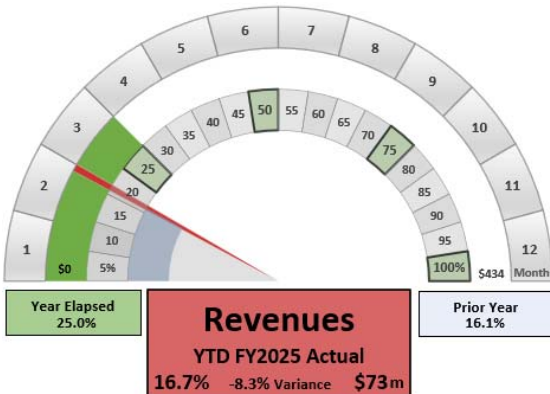
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
 - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

General Fund

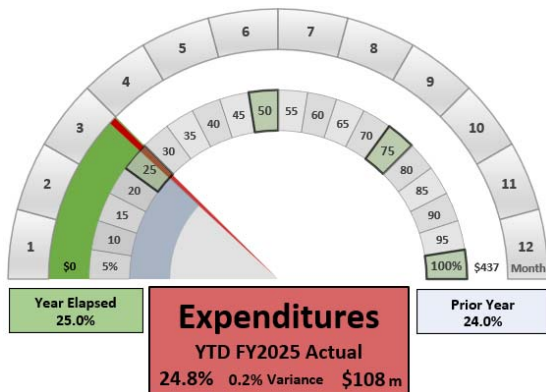
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

General Fund Key Metrics



Revenue. YTD revenue of \$72.6 million or 16.7% of the annual budget, resulting in a variance to budget of -\$36.0 million or -8.3%.

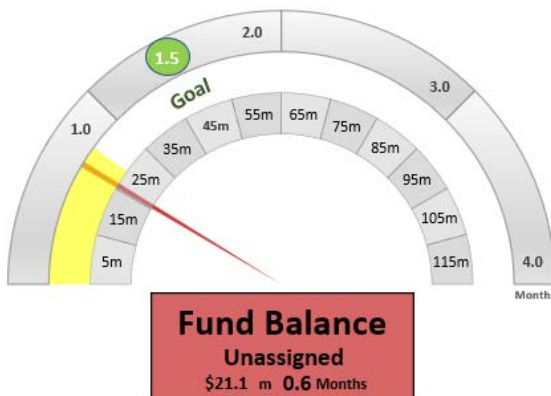
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



Budget. Amended budget of \$437.4 million, an increase of \$3.4 million or 0.8%.

Expenditures. YTD expenditures of \$108.3 million or 24.8% of the annual budget, resulting in a variance to budget of \$1.0 million or 0.2%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



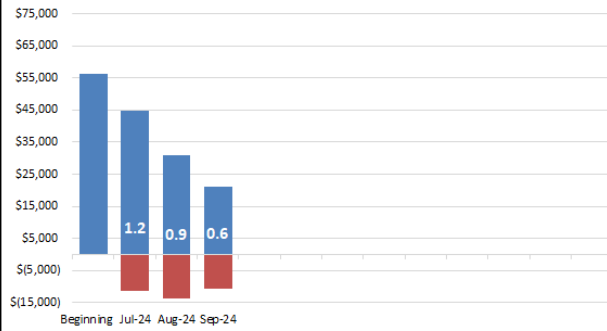
Fund Balance. YTD expenditures exceed revenue by \$35.8 million and, after other sources and uses, fund balance has decreased \$36.1 million to \$22.8 million or \$21.1 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

Paulding County School District Quarterly Financial Report

2025

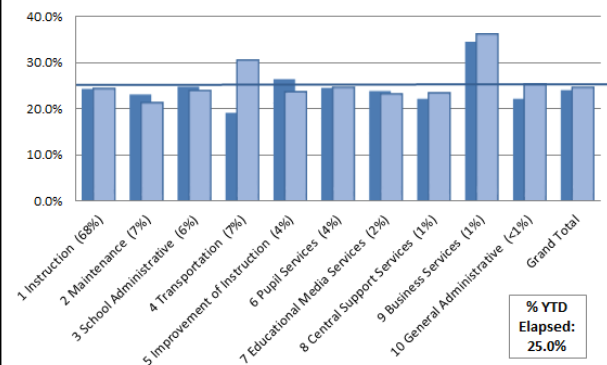
Fund Balance and Revenue Under Expenditures ('000)



	FY2024	FY2025
July	1.1	1.2
August	0.8	0.9
September	0.5	0.6
October	2.1	
November	2.3	
December	3.5	
January	3.1	
February	2.9	
March	2.7	
April	2.4	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

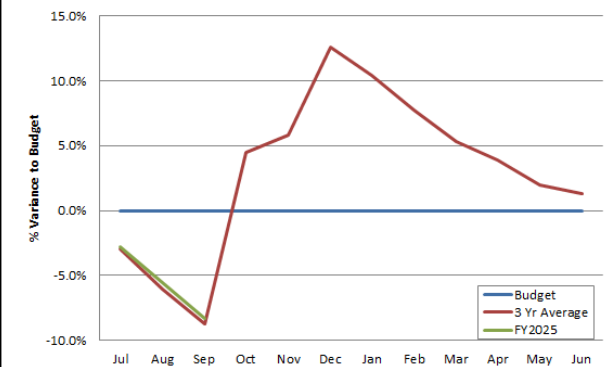
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Sep)	FY2024	FY2025
Instruction	24.2%	24.4%
Maintenance	23.0%	21.4%
School Admin	24.6%	24.1%
Transportation	19.0%	30.5%
Improv Instruct	26.4%	23.8%
Pupil Services	24.5%	24.8%
Media Services	23.7%	23.4%
Cent Supt Svc	22.0%	23.7%
Business Svc	34.4%	36.2%
General Admin	22.1%	25.5%
Grand Total	24.0%	24.8%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

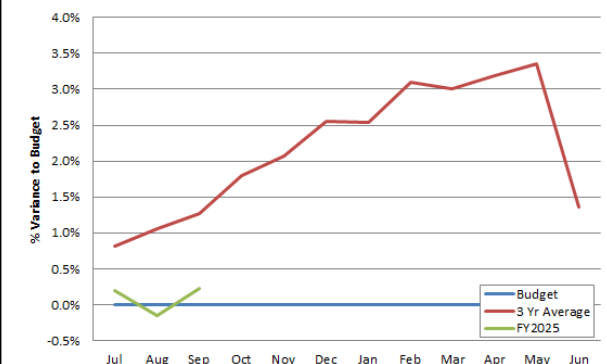
Percentage Variance of YTD Revenue to Budget



	FY2024	FY2025
July	-3.0%	-2.8%
August	-6.0%	-5.5%
September	-9.0%	-8.3%
October	4.8%	
November	5.7%	
December	15.3%	
January	12.9%	
February	10.7%	
March	8.3%	
April	5.6%	
May	3.1%	
June	1.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2024	FY2025
July	0.3%	0.2%
August	0.6%	-0.2%
September	1.0%	0.2%
October	1.1%	
November	1.2%	
December	1.8%	
January	1.4%	
February	1.9%	
March	2.3%	
April	2.9%	
May	3.2%	
June	1.5%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2024

(in thousands)	Budget			Actual		25.0% Year Elapsed	
	Original ¹	Amended	Variance [*]	September	Year-to-Date	% YTD to Budget	\$ Variance to Budget
Revenue:							
Local Taxes	\$ 162,207	\$ 162,207	\$ -	\$ 1,603	\$ 4,845	3.0%	\$ (35,707)
Other Local Sources	2,226	2,226	-	249	851	38.2%	295
State Sources	269,595	269,682	87	22,156	66,860	24.8%	(561)
Total Revenue	434,028	434,115	87	24,008	72,556	16.7%	(35,973)
Expenditures:							
Instruction	293,861	294,137	(276) ³	23,565	71,891	24.4%	1,643
Pupil Services	17,044	17,043	1 ³	1,451	4,223	24.8%	38
Improvement of Instruction	18,999	18,581	418 ³	1,469	4,429	23.8%	216
Instructional Staff Training	618	882	(264) ³	45	85	9.6%	136
Educational Media Services	6,612	6,612	-	510	1,550	23.4%	103
General Administrative	1,729	1,729	-	137	441	25.5%	(9)
School Administrative	26,316	26,281	35 ³	2,155	6,346	24.1%	224
Business Services	3,286	3,286	-	283	1,190	36.2%	(369)
Maintenance	30,589	30,589	(1) ³	1,893	6,545	21.4%	1,102
School Safety & Security	-	-	-	277	418		
Transportation	26,072	29,382	(3,310) ²	2,224	8,974	30.5%	(1,629)
Central Support Services	8,684	8,684	(0)	614	2,058	23.7%	113
Other Support Services	220	220	-	2	181	82.4%	(126)
Community Services	-	-	-	1	2		
Total Expenditures	434,028	437,425	(3,397)	34,626	108,331	24.8%	1,025
Revenue Over (Under) Expend.	(0)	(3,310)	(3,310)	(10,618)	(35,775)		(34,947)
Other Sources (Uses):							
Transfers In	-	-	-	10,000	10,000		
Transfers Out	-	-	-	(10,000)	(10,288)		
Total Other Sources (Uses)	-	-	-	-	(288)		-
Change in Fund Balance	\$ (0)	\$ (3,310)	\$ 3,310	\$ (10,618)	\$ (36,063)		\$ (34,947)
Unassigned	56,402	56,402			57,119		
Assigned	1,000	1,000			1,000		
Nonspendable	1,442	1,442			725		
Ending Fund Balances	\$ 58,844	\$ 55,534		\$ 22,781			

General Fund Financial Statements

Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- A-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund
For the Month and Year-to-Date Ended September 2024

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:					
State and Federal Sources	37.4%	\$ 162,207,000	\$ 4,845,126	3.0%	\$ (35,706,624)
Local Taxes	0.5%	2,226,000	850,610	38.2%	294,110
Other Local Sources	62.1%	269,682,218	66,860,189	24.8%	(560,366)
Total Revenue	100.0%	\$ 434,115,218	\$ 72,555,925	16.7%	\$ (35,972,879)
Expenditures:					
1000 Instruction	67.2%	\$ 294,137,227	71,890,569.08	24.4%	\$ 1,643,738
2100 Pupil Services	3.9%	17,042,644	4,222,880.35	24.8%	37,781
2210 Improvement of Instruction	4.2%	18,581,362	4,428,667.34	23.8%	216,673
2213 Instructional Staff Training	0.2%	882,035	85,245.76	9.7%	135,263
2220 Media Services	1.5%	6,612,240	1,550,170.22	23.4%	102,890
2300 General Administration	0.4%	1,728,583	441,204.93	25.5%	(9,059)
2400 School Administration	6.0%	26,280,913	6,345,663.03	24.1%	224,565
2500 Business Services	0.8%	3,285,687	1,190,045.53	36.2%	(368,624)
2600 Maintenance	7.0%	30,589,252	6,544,623.31	21.4%	1,102,690
2660 School Safety & Security	0.0%	-	417,508.56	0.0%	-
2700 Transportation	6.7%	29,381,541	8,973,531.11	30.5%	(1,628,146)
2800 Central Support Services	2.0%	8,684,023	2,058,206.25	23.7%	112,799
2900 Other Support Services	0.1%	219,743	180,999.22	82.4%	(126,063)
3100 SNP	0.0%	-	-	0.0%	-
3300 Community Services	0.0%	-	2,164	0.0%	-
Total Expenditures	100.0%	\$ 437,425,251	\$ 108,331,478.63	24.8%	1,024,834
Revenue Over/(Under) Expenditures		\$ (3,310,032)	\$ (35,775,553)		\$ (34,948,045)
Other Sources (Uses):					
Transfers In		-	10,000,000	0.0%	-
Transfers Out		-	(10,288,078)	0.0%	-
Total Other Sources (Uses)		-	(288,078)	0.0%	-
Change in Fund Balance		\$ (3,310,032)	\$ (36,063,631)		\$ (34,948,045)
Summary by State Object:					
100 Salaries	59.2%	\$ 259,074,674	\$ 61,516,336	23.7%	\$ 3,252,332
200 Benefits	29.1%	127,185,387	31,534,446	24.8%	\$ 261,901
Total Salaries & Benefits	88.3%	\$ 386,260,061	\$ 93,050,782	24.1%	\$ 3,514,234
Other Expenditures:					
300 Purchased Professional & Technical Services	1.5%	\$ 6,432,045	\$ 1,321,419	20.5%	\$ 286,593
321 Contracted Service - Teachers	0.0%	7,350	35	0.5%	1,803
332 Drug And Alcohol Testing, Fingerprinting	0.0%	98,384	17,852	18.1%	6,744
334 Bus Driver Physicals	0.0%	24,000	3,050	12.7%	2,950
340 Professional Legal Services	0.1%	250,000	33,152	13.3%	29,348
361 Per Diem And Fees	0.0%	9,510	285	3.0%	2,093
410 Water, Sewer And Cleaning Services	0.4%	1,821,758	292,791	16.1%	162,649
430 Repair and Maintenance Services	0.6%	2,769,959	798,691	28.8%	(106,201)
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	12,519	1,340	10.7%	1,790
444 Other Rentals	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	33,236	5,925	17.8%	2,384
520 Insurance (Other Than Employee Benefits)	0.3%	1,478,008	1,478,008	100.0%	(1,108,506)
530 Communication	0.2%	717,936	140,945	19.6%	38,539
532 Communication - Web-Based Subscriptions And Licenses	0.9%	3,757,698	3,171,963	84.4%	(2,232,539)
534 SBITA greater than 12 months	0.1%	220,945	210,796	95.4%	(155,560)
535 SBITA greater than 12 months -- Initial Implementation	0.0%	38,817	40,238	103.7%	(30,534)
563 Tuition To Private Sources	0.0%	76,620	75,207	98.2%	(56,052)
580 Travel - Employees	0.1%	405,647	35,151	8.7%	66,261
595 Other Purchased Services	0.4%	1,772,297	85,321	4.8%	357,754
610 Supplies	0.7%	3,258,063	481,222	14.8%	333,294
611 Supplies - Technology Related	0.1%	354,204	41,345	11.7%	47,206
612 Computer Software	0.0%	142,727	51,633	36.2%	(15,951)
615 Expendable Equipment	0.4%	1,614,506	185,206	11.5%	218,420
616 Expendable Computer Equipment	1.5%	6,729,128	517,411	7.7%	1,164,871
620 Energy	1.7%	7,525,066	1,675,821	22.3%	205,445
640 Digital/Electronic Textbooks	0.1%	319,307	316,087	99.0%	(236,260)
641 Textbooks - Printed	0.1%	244,268	175,660	71.9%	(114,593)
642 Books (Other Than Textbooks) And Periodicals	0.1%	412,489	118,540	28.7%	(15,418)
715 Land Improvements	0.0%	-	-	0.0%	-
720 Building Acquisition, Construction, And Improvem	0.0%	-	-	0.0%	-
730 Purchase Of Equipment - Other Than Buses And Compu	0.2%	758,768	38,826	5.1%	150,866
732 Purchase Or Lease-Purchase Of Buses	1.7%	7,593,010	3,514,032	46.3%	(1,615,779)
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	-	-	0.0%	-
810 Dues And Fees	0.2%	670,278	277,675	41.4%	(110,105)
811 Regional Or County Library Dues	0.0%	24,999	-	0.0%	6,250
812 Resa Fees	0.0%	180,283	175,071	97.1%	(130,000)
890 Other Expenditures	0.3%	1,411,362	-	0.0%	352,841
Total State Objects	100.0%	\$ 437,425,251	\$ 108,331,478.63	24.8%	\$ 1,024,834

* \$ Variance to Budget may differ from Operating Statement due to rounding

Paulding County School District
Balance Sheet - General Fund
For the Month and Year-to-Date Ended September 2024

Assets		Liabilities	
Cash and Investments	\$ 45,597,651	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 9,596,850
Interest	-	Payroll/Benefits/Deductions	49,741,785
Inter-fund	1,675,569	Other	-
Taxes	2,073,155	Total Liabilities	\$ 59,338,635
Intergovernmental - Federal	-		
Intergovernmental - State	32,011,108		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	18,038	Non-spendable	\$ 725,035
Other	18,790	Assigned	1,000,000
Advance to Other Funds	-	Unassigned	21,055,677
Prepaid Expenditures	725,035		\$ 22,780,712
Inventory	-		
Total Assets	\$ 82,119,347		

Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

PCSD Indirect Cost Rates

Restricted IDC Rate = 2.38%

Unrestricted IDC Rate = 9.65%

The District typically charges an indirect cost to any grant over \$100,000.

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

Indirect Cost Charged to Various Programs

September 30, 2024 as of October 30, 2024

Program	Program Name	FY25 Budget	Total Indirect Cost	Indirect Cost YTD Q1
1736	CLSD Birth-5Yrs L4GA	850,792	19,778	1,818
1737	CLSD Kindergarten - 5th Grade L4GA	1,568,645	36,466	6,720
1738	CLSD Middle School L4GA	859,149	19,972	4,668
1739	CLSD High School L4GA	994,013	23,108	8,038
1750	Title I-A Improving the Academic Achieve of the Disad	5,181,728	120,458	14,713
1779	*Title IV-A Student Support and Academic Enrichment	396,658	6,940	2,835
1784	Title II-A, Improving Teacher Quality	849,985	19,759	3,286
1816	*Title III-A Language Instruction for English Learners	166,265	3,050	498
2820	IDEA 619 Special Ed Preschool	107,595	2,501	371
2824	IDEA 611 Special Ed Flowthrough	5,840,482	135,772	15,159
3324	CTAE - Perkins V Program Improvement	234,396	5,449	1,063
4203	ESSER III ARP L4GA MS	1,272	26	26
				\$ 59,194
	School Nutrition			\$ 230,000
	Total			<u>\$ 289,194</u>

Current Grant Awards Over \$10,000

September 30, 2024 as of October 30, 2024

	Original Budget	Current Budget	
Awarded:			
QBE Categorical Grant: Equalization	33,985,040	33,985,040	GF
QBE Categorical Grant: Transportation	7,699,286	7,699,286	GF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	6,128,252	5,933,882	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	5,181,972	4,516,506	SRF
CLSD L4GA (5 year grant)	3,808,304	4,272,599	SRF
Title II-A: Improving Teacher Quality & Cultivating Teachers Grant	942,267	885,522	SRF
Federal and State Special Education Preschool Grants	919,712	1,004,674	GF & SRF
Transition Research Study Grant	773,346	773,346	GF
QBE Categorical Grant: Nursing	754,319	754,319	GF
Supply Chain Assistance Grant	575,443	832,364	GF
ROTC Grant	461,139	461,139	SRF
Title IV-A: Student Support and Academic Enrichment Grant	403,654	396,658	SRF
Title I School Improvement Grant	300,000	-	SRF
School Security Grant	273,927	273,927	GF
Perkins V CTAE Grants	273,396	261,224	SRF
Stronger Connections Grant	250,000	250,000	SRF
CTAE Extended Day Grants	209,981	249,915	GF
Special Education High Cost Fund Grant	183,142	183,142	SRF
Math and Science Supplement Grant	179,094	152,476	GF
Title III: A Language Instruction for English Learners Grant	176,432	175,725	SRF
Alt Fuel Bus Incentive Grant	144,000	144,000	GF
Education for Homeless Children and Youth	124,791	114,461	SRF
Dyslexia Screener State Grant	89,012	89,012	GF
Sources of Strength	88,000	88,000	GF
Vocational Construction Related Equipment	85,250	125,750	GF
Bus Safety Incentive Grant	60,000	60,000	GF
Family Connections Grant	56,250	56,250	GF
Innovation Fund Grant	50,000	50,000	GF
Georgia Power Workforce	50,000	50,000	GF
CTAE Industry Certification Grant	50,000	20,000	GF
CTAE Apprenticeship Grant	37,635	37,500	GF
Paraprofessional to Teacher Grant	35,000	35,000	GF
CTAE Supervision Grant	28,877	57,768	GF
Hygiene Grant	27,366	28,863	GF
SNP Equipment Grant	26,555	26,555	SRF
CTAE Extended Year Grant	22,611	23,412	GF
COPS School Violence Grant	-	500,000	SRF
Total	\$ 64,454,054	\$ 64,568,315	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

Paulding County School District Quarterly Financial Report

2025

The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period. In June 2023, the district was awarded \$479k additional in L4GA funding for a total of \$20 million. The allocation for year 5 was reduced by the GaDOE by \$302k.

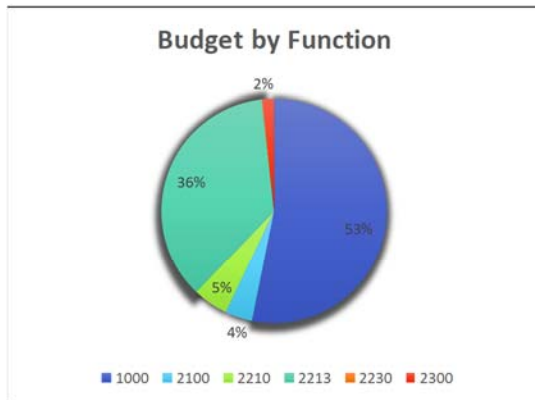
	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 514,976	\$ 672,003	\$ 862,047	\$ 3,019,747
Elementary	1,950,533	1,312,855	1,708,089	1,818,260	1,583,256	8,372,994
Middle	818,569	553,660	935,129	678,941	859,159	3,845,458
High	852,599	869,845	918,668	867,248	993,957	4,502,318
	\$ 4,047,461	\$ 3,281,321	\$ 4,076,863	\$ 4,036,453	\$ 4,298,420	\$ 19,740,517

ESSER III ARP L4GA Supplement Grant

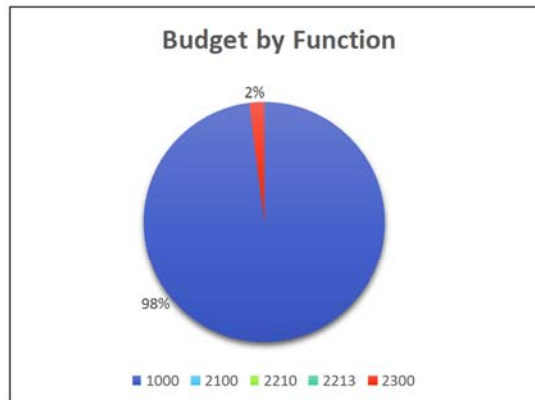
This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 9,155	140,391	197,963	-	\$ 347,509
Elementary	115,213	700,332	130,743	-	946,289
Middle	48,531	162,545	121,935	1,298	334,309
High	13,071	100,852	169,890	-	283,813
	\$ 185,970	\$ 1,104,121	\$ 620,531	\$ 1,298	\$ 1,911,920

L4GA Round 2 Funding FY 25



L4GA Supplement Grant FY 25



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

Paulding County School District
Quarterly Financial Report

2025

School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended September 2024						
25.0% Year Elapsed						
(in thousands)	Budget		Variance	Actual	% YTD to	\$ Variance
	Original ¹	Amended		Year-to-Date	Budget	to Budget
Revenue:						
Total Revenue	20,275,803	20,275,803	-	4,175,622	20.6%	(893,329)
Expenditures:						
Salaries	7,012,392	7,012,392	-	758,746	10.8%	994,352
Benefits	4,428,905	4,428,905	-	461,046	10.4%	646,180
ProfSrv Consultant	6,000	6,000	-	107	1.8%	1,393
ProfSrv Other	138,940	138,940	-	8,263	5.9%	26,472
Copy Machine Maint	7,500	7,500	-	2,054	27.4%	(179)
SFS Food Equip Maintenance	150,139	150,139	-	34,818	23.2%	2,717
Insurance	37,856	44,410	6,554 ²	43,085	97.0%	(31,982)
Communication	22,500	22,500	-	5,616	25.0%	9
Postage	4,000	4,000	-	150	3.8%	850
District Managed Communication	2,939	2,939	-	498	16.9%	237
Travel	63,550	63,550	-	6,159	9.7%	9,728
Supplies	1,061,524	1,061,524	-	176,226	16.6%	89,155
SFS Marketing	8,800	8,800	-	1,326	15.1%	874
SFS Uniforms	53,477	53,477	-	8,483	15.9%	4,886
SFS Educational Materials	2,822	2,822	-	38	1.3%	668
Computer Software	61,300	61,300	-	13,972	22.8%	1,353
Purchase of Equipment	1,615,800	1,600,456	(15,344) ²	78,023	4.9%	322,091
Expendable Equip > 1000	143,067	151,857	8,790 ²	28,825	19.0%	9,139
Computer Equip <10000	35,000	35,000	-	4,699	13.4%	4,051
Utilities & Waste Mgt	636,809	636,809	-	135,822	21.3%	23,380
Food Purchases	9,610,494	9,922,330	311,836 ²	1,963,133	19.8%	517,450
SFS Commodity Hauling	188,462	133,547	(54,915) ²	47,700	35.7%	(14,313)
Dues and Fees	12,541	12,541	-	4,272	34.1%	(1,137)
Federal Indirect Cost Charges	920,000	920,000	-	-	0.0%	230,000
Total Expenditures	26,224,817	26,481,738	568,758	3,783,062	14.3%	2,837,373
Revenue Over (Under) Expend.	(5,949,014)	(6,205,935)	\$ (256,921)	392,560		1,944,044
Other Sources (Uses):						
Transfers In	903,768	903,768	-	183,347	20.3%	(42,595)
Transfers Out	(903,768)	(903,768)	-	(183,347)	20.3%	42,595
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(5,949,014)	(6,205,935)	(256,921)	392,560	-6.3%	1,944,044
Unassigned	11,374,933	11,374,933		11,374,933		
Assigned	-	-		-		
Nonspendable	579,524	579,524		579,524		
Ending Fund Balances	\$ 6,005,442	\$ 5,748,521		\$ 12,347,016		
Footnotes						
¹ As adopted by the BOE on June 11, 2024						
² Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2024						

Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

Exhibits:

- | | |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object |
| B-2 | Balance Sheet |

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2024

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 20,111,384	\$ 1,616,269	8.0%	\$ (3,411,577)
Expenditures:						
1000	Instruction	48.1%	\$ 9,759,086	\$ 1,687,934	17.3%	\$ 751,837
2100	Pupil Services	12.1%	2,449,937	367,696	15.0%	244,788
2210	Improvement of Instruction	1.3%	260,029	78,618	30.2%	(13,611)
2213	Instructional Staff Training	27.0%	5,464,965	636,436	11.6%	729,805
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	3.0%	608,055	148,671	24.5%	3,343
2300	General Administration	1.7%	335,298	59,194	17.7%	24,631
2400	School Administration	0.0%	214	2,229	1041.7%	(2,176)
2500	Business Services	0.0%	-	303	0.0%	(303)
2600	Maintenance	1.2%	252,800	3,200	1.3%	60,000
2660	School Safety & Security	0.0%	-	-	0.0%	-
2700	Transportation	5.3%	1,077,074	41,143	3.8%	228,126
2800	Central Support Services	0.0%	7,000	6,095	87.1%	(4,345)
2900	Other Support Services	0.3%	56,250	9,375	16.7%	4,688
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 20,270,708	\$ 3,040,893	15.0%	\$ 2,026,784
Revenue Over/(Under) Expenditures			\$ (159,324)	\$ (1,424,624)		\$ (1,384,793)
Other Sources (Uses):						
Transfers In			-	-	0.0%	-
Transfers Out			-	-	0.0%	-
Total Other Sources (Uses)			-	-	0.0%	-
Change in Fund Balance			\$ (159,324)	\$ (1,424,624)		\$ (1,384,793)
Summary by State Object:						
100	Salaries	45.2%	\$ 9,159,492	\$ 1,057,318	11.5%	\$ 1,232,555
200	Benefits	21.7%	4,400,268	467,559	10.6%	632,508
Total Salaries & Benefits		66.9%	\$ 13,559,760	\$ 1,524,877	11.2%	\$ 1,865,063
Other Expenditures:						
300	Purchased Professional & Technical Services	8.4%	\$ 1,696,151	\$ 274,318	16.2%	\$ 149,720
321	Contracted Service - Teachers	0.2%	50,000	-	0.0%	12,500
332	Drug And Alcohol Testing, Fingerprinting	0.0%	1,650	-	0.0%	413
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	-	-	0.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	1,000	-	0.0%	250
441	Rental Of Land Or Buildings	0.0%	-	-	0.0%	-
442	Rental Of Equipment And Vehicles	0.0%	-	-	0.0%	-
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	2,213	686	31.0%	(132)
532	Communication - Web-Based Subscriptions And Licenses	5.7%	1,147,976	928,053	80.8%	(641,059)
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	1.0%	201,167	26,075	13.0%	24,217
595	Other Purchased Services	0.2%	47,501	2,900	6.1%	8,975
610	Supplies	3.3%	673,521	83,657	12.4%	84,723
611	Supplies - Technology Related	0.1%	29,224	4,740	16.2%	2,566
612	Computer Software	0.0%	-	-	0.0%	-
615	Expendable Equipment	2.4%	494,060	15,288	3.1%	108,227
616	Expendable Computer Equipment	0.5%	94,205	1,762	1.9%	21,789
620	Energy	5.3%	1,077,074	40,898	3.8%	228,371
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.2%	48,792	1,272	2.6%	10,926
642	Books (Other Than Textbooks) And Periodicals	1.9%	389,878	40,030	10.3%	57,439
715	Land Improvements	0.0%	-	-	0.0%	-
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	-	0.0%	-
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	1.7%	336,078	31,861	9.5%	52,159
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	1.6%	320,459	59,194	18.5%	20,921
890	Other Expenditures	0.5%	100,000	5,283	5.3%	19,717
Total State Objects		100.0%	\$ 20,270,708	\$ 3,040,893	15.0%	\$ 2,026,784

Paulding County School District
Balance Sheet - Special Revenue Funds (Excluding 500 & 600)
For the Month and Year-to-Date Ended September 2024

Assets		Liabilities	
Cash and Investments	\$ 200,572	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 325,009
Interest	-	Payroll/Benefits/Deductions	(2)
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	\$ 325,006
Intergovernmental - Federal	557,776		
Intergovernmental - State	183,574		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ 1,250
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	616,916
Prepaid Expenditures	1,250		\$ 618,166
Inventory	-		
Total Assets	\$ 943,172		

Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures				
Year-to-Date as of the 1st Quarter Ended September 30, 2024				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 54,963	\$ 35,687	\$ 19,276
E	Allgood ES (20)	35,095	31,732	3,363
E	Baggett ES (23)	21,850	2,137	19,713
E	BHickory ES (31)	84,644	76,745	7,899
E	Dallas ES (2)	29,468	26,630	2,838
E	Dugan ES (26)	20,176	14,654	5,521
E	Hiram ES (3)	37,503	28,332	9,171
E	Hutchens ES (33)	18,264	5,635	12,629
E	McGarity ES (5)	38,692	25,317	13,375
E	Nebo ES (18)	61,054	34,860	26,194
E	New GA ES (6)	10,300	11,449	(1,149)
E	Northside ES (15)	45,540	36,403	9,136
E	Panter ES (16)	54,113	27,269	26,845
E	Poole ES (25)	57,898	34,165	23,733
E	Ragsdale ES (32)	56,178	36,898	19,280
E	Roberts ES (19)	30,000	16,808	13,192
E	Russom ES (24)	69,528	58,850	10,678
E	Shelton ES (14)	40,553	25,516	15,037
E	Union ES (8)	21,827	18,171	3,656
H	East HS (12)	244,333	139,512	104,821
H	Hiram HS (21)	161,601	67,347	94,255
H	North HS (30)	381,247	184,003	197,244
H	PC HS (13)	188,068	111,838	76,230
H	South HS (28)	213,065	144,073	68,992
M	Austin MS (27)	50,749	43,874	6,875
M	Crossroads MS (37)	55,812	38,800	17,012
M	Dobbins MS (17)	16,818	12,741	4,077
M	East MS (9)	40,692	34,683	6,009
M	HJones MS (10)	15,426	12,669	2,757
M	McClure MS (29)	37,763	33,463	4,299
M	Moses MS (22)	56,324	25,279	31,045
M	Ritch MS (36)	13,113	8,710	4,403
M	Scoggins MS (35)	26,704	9,908	16,796
M	South MS (11)	31,294	22,816	8,478
Other	New Hope (91)	24,683	50,392	(25,709)
		\$ 2,345,335	\$ 1,487,365	\$ 857,970

Capital Projects Fund

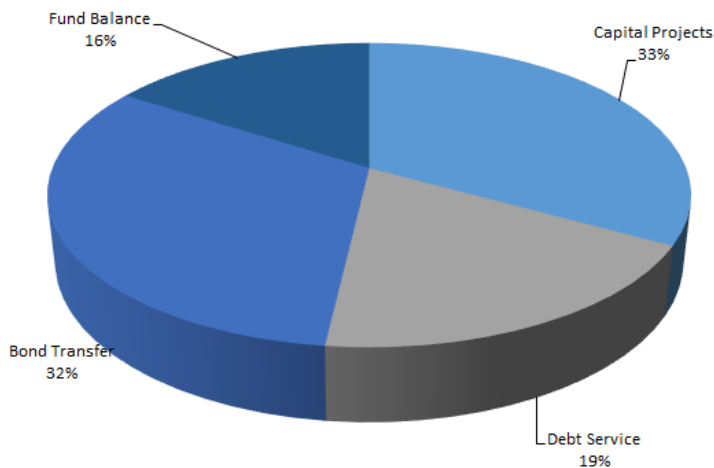
The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

Special Purpose Local Option Sales Tax for education (E-SPLOST), a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021. Cumulative SPLOST collections total \$100.6 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$69.2 million, debt service of \$39.4 million and has an ending fund balance of \$33.4 million.

SPLOST VI Cumulative Activity (millions, including Bond)



	Amount	%
Capital Projects	\$ 69.2	33.0%
Debt Service	39.4	18.8%
Bond Transfer	67.5	32.2%
Fund Balance	33.4	15.9%
Outflows & FB	\$ 209.5	100.0%

	Amount	%
Bond Proceeds	\$ 30.0	14.3%
Collections	100.6	48.0%
Reimbursement	7.8	3.7%
Bond Transfer	66.4	31.7%
Other	4.7	2.2%
Inflows	\$ 209.5	100.0%

Paulding County School District
Quarterly Financial Report

2025

E-SPLOST VI Activity*							
Activity through September 30, 2024							
	Through FY2024 SPLOST VI	FY2025 YTD Activity	Remaining Projected	Total	Other Sources	Project Total	
SPLOST Collections & Reimbursements:							
SPLOST Collections	\$ 92,765,235	\$ 7,871,799	\$ 19,362,966	\$ 120,000,000			
GaDOE Reimbursements	7,774,333	-	11,146,809	18,921,142			
Total	\$ 100,539,568	\$ 7,871,799	\$ 30,509,775	\$ 138,921,142			
Debt Service	\$ 32,965,523	\$ 6,428,020	\$ 27,046,358	\$ 66,439,901			
CAPITAL PROJECTS:							
Additions & New Construction:							
Crossroads Middle School	\$ 21,733,416	\$ 367,231	\$ 2,147,560	\$ 24,248,207	\$ 25,109,783	\$ 49,357,990	
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608	
Russom ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948	
Burnt Hickory ES Addition	7,872,447	31,500	561,805	8,465,752			
North Paulding HS Addition	2,500	-	-	2,500	34,722,627	34,725,127	
New Elementary School	-	96,573	160,927	257,500			
Renovations & Modifications:							
Dobbins MS	\$ 6,325,625	\$ -	\$ -	\$ 6,325,625			
Allgood ES	6,104,093	-	-	6,104,093			
Hiram HS	8,494,858	-	-	8,494,858	\$ 194,770	\$ 8,689,628	
Baggett ES	5,799,749	472,034	1,057,388	7,329,171			
Roberts ES	3,608,653	872,415	1,724,793	6,205,861	181,645	\$ 6,387,506	
Moses MS	145,556	-	8,632,444	8,778,000			
Poole ES	187,129	-	5,968,871	6,156,000			
Austin MS	-	-	9,120,000	9,120,000			
Athletic Facilities:							
East Paulding HS	\$ 380,030	\$ -	\$ -	\$ 380,030			
Hiram HS	144,094	44,141	191,765	380,000			
North Paulding HS	380,000	-	-	380,000			
Paulding County HS	114,938	-	265,062	380,000			
South Paulding HS	449,819	-	-	449,819			
Safety & Security*	412,917	308,252	5,622,142	6,343,311			
Fine Arts*	28,333	-	1,531,667	1,560,000			
Physical Education*	13,900	-	1,150,700	1,164,600			
Miscellaneous Projects:							
Mobile Units	\$ 672,312	\$ -	\$ -	\$ 672,312			
MS FCS to Engineering Conversion	263,174	-	-	263,174			
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,694,150	\$ 1,700,000	
South Paulding HS Engineering Academy	382,950	-	-	382,950			
East Paulding Baseball Lighting	427,310	-	12,600	439,910			
Transportation Restrooms	-	-	150,000	150,000			
Miscellaneous	241	-	-	241			
Total Capital Projects	\$ 67,135,259	\$ 2,192,146	\$ 38,297,726	\$ 107,625,131			

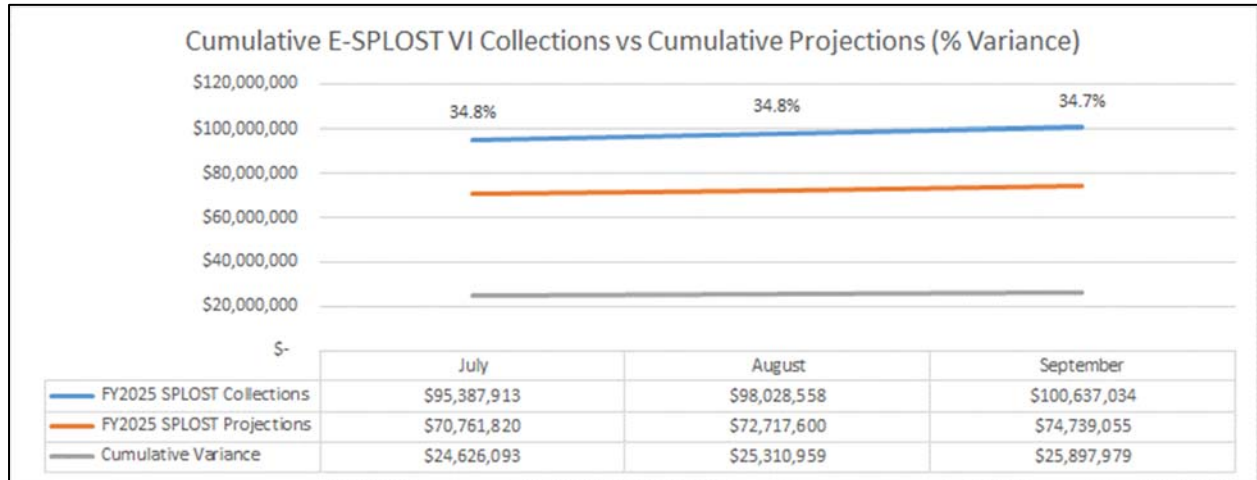
* SPLOST Collections April 2021 through March 2026

* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

SPLOST VI Collections



E-SPLOST VI Overview

September 30, 2024 (as of October 8, 2024)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 51,705 *	\$ 100,637
Percentage Collections To-Date	45.7%	88.9%
% Variance		94.6%
\$ Variance		\$ 48,932
* Based on original estimates		
** Actual SPLOST VI period is April 2021 - March 2026 (60 Months)		

E-SPLOST VI Fund

Other Inflows:

Interest	\$	2,289
Capital Outlay Program Reimbursement		7,774
Transfer In		66,431
Other **		1,010
Total Cash Inflows	\$	77,503

Outflows:

Bond Debt Service	\$	20,573
Capital Projects		38,940
Other **		1,222
Total Cash Outflows	\$	60,734

SPLOST VI Balance

\$ 16,769

SPLOST Minimum Balance Check

Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$	16,769
60% of Next 12-Month's Projected Collections *		13,653
Total Current Balance & Projected Inflows	\$	30,423

Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$	7,593
Current Capital Projects (4 Months)		12,155
Total Projected Outflows	\$	19,748

Total Over Minimum

\$ 10,674

* Based on original estimates

(in thousands)

** Includes Loan from SPLOST V to SPLOST IV

E-SPLOST VI Bond Fund

Inflows:

Collections To-Date	\$	100,637
Interest	\$	1,390
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows	\$	132,037

Outflows:

Bond Debt Service	\$	18,821
Capital Projects		30,232
Transfer Out		66,388
Other ***		0
Total Cash Outflows	\$	115,441


SPLOST VI Bond Balance

\$ 16,596

*** Includes Bond Issuance and Prepaids

(in thousands)

Construction Activity



Construction Activity

Activity June 1, 2014 - September 30, 2024

	Through FY2024	FY2025 YTD Activity	Remaining Projected	Total	Other Sources	Project Total
SPLOST Collections & Reimbursements:						
GaDOE Reimbursements	\$ 2,924,956	\$ -	\$ 324,995	\$ 3,249,951		
CAPITAL PROJECTS:						
Additions & New Construction:						
Moses Middle School	\$ 584,362	\$ -	\$ -	\$ 584,362		
North Paulding HS Addition	19,845,366	4,186,380	10,690,882	34,722,627	\$ 2,500	\$ 34,725,127
Northside ES Addition	376,340	592,046	9,327,576	10,295,962		
Roberts ES Addition	613,197	582,291	7,999,799	9,195,288		
Crossroads Middle School	6,602,520	3,195,821	109,736	9,908,076	39,449,914	49,357,990
Warehouse	951,513	-	-	951,513		
Renovations & Modifications:						
Austin MS	\$ -	\$ -	\$ -	\$ -	\$ 9,120,000	\$ 9,120,000
Paulding College and Career Academy	3,363,520	-	-	3,363,520		
Transportation Conversion	1,526,228	-	-	1,526,228		
Facility Updates:						
Dianne Wright Innovation Center	\$ 129,106	\$ -	\$ -	\$ 129,106		
Herschel Jones MS	47,860	-	-	47,860		
McClure MS	26,725	-	-	26,725		
New Georgia ES	107,640	-	-	107,640		
New Hope Education Center	103,686	-	-	103,686		
Union ES	27,905	-	-	27,905		
Storage Building:						
East Paulding HS	\$ 29,018	\$ -	\$ -	\$ 29,018		
Hiram HS	29,018	-	-	29,018		
North Paulding HS	29,018	-	-	29,018		
Paulding County HS	29,018	-	-	29,018		
South Paulding HS	29,018	-	-	29,018		
Safety & Security*	\$ 222,477	\$ -	\$ -	\$ 222,477		
Miscellaneous Projects:						
Construction Consulting Services	\$ 216,000	\$ -	\$ -	\$ 216,000		
Bus Purchases	540,450	-	-	540,450		
Land Purchases	2,096,530	-	-	2,096,530		
Site Testing - Billy Bullock Rd	17,000	-	-	17,000		
Miscellaneous	938,837	-	582,615	1,521,452		
Mobile Classrooms	957,952	-	-	957,952		
North Paulding HS Traffic Project	245,000	-	-	245,000		
Roberts ES Sewer	953,589	112,889	627,672	1,694,150	\$ 5,850	\$ 1,700,000
Russom ES Modular Demo	42,368	-	-	42,368		
Security Vestibules	235,080	-	-	235,080		
McGarity ES Playground	51,893	-	8,107	60,000		
Nebo ES Parking Lot	642,833	23,887	2,536	669,256		
North Paulding Land & Driveway	298,766	-	151,234	450,000		
Mobile Relocation	80,137	53,795	550	134,482		
Total Capital Projects	\$ 41,989,973	\$ 8,747,108	\$ 29,500,707	\$ 80,237,787		

* Safety & Security: Includes items such as door access control, ACTI door control and camera, RFID identification badges, reception area security window, window film, signs, monitors and microphones

Capital Projects Fund Financial Statements

Exhibits:

- C-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- C-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds
For the Month and Year-to-Date Ended September 2024

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		100.0%	\$ 28,328,542	\$ 8,728,149	30.8%	\$ 1,646,013
Expenditures:						
1000 Instruction		0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services		0.0%	-	-	0.0%	-
2210 Improvement of Instruction		0.0%	-	-	0.0%	-
2213 Instructional Staff Training		0.0%	-	-	0.0%	-
2220 Media Services		0.0%	-	-	0.0%	-
2230 Federal Grant Administration		0.0%	-	-	0.0%	-
2300 General Administration		0.0%	-	-	0.0%	-
2400 School Administration		0.0%	-	-	0.0%	-
2500 Business Services		0.0%	-	-	0.0%	-
2600 Maintenance		0.0%	-	-	0.0%	-
2660 School Safety & Security		0.0%	-	-	0.0%	-
2700 Transportation		0.0%	-	-	0.0%	-
2800 Central Support Services		0.0%	-	-	0.0%	-
2900 Other Support Services		0.0%	-	-	0.0%	-
3300 Community Services		0.0%	-	-	0.0%	-
5100 Debt Service		0.0%	-	-	0.0%	-
4000 Acquisition & Construction		100.0%	37,630,548	7,405,656	19.7%	2,001,981
3100 SNP		0.0%	-	-	0.0%	-
3200 Enterprise Operations		0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 37,630,548	\$ 7,405,656	19.7%	\$ 2,001,981
Revenue Over/(Under) Expenditures			\$ (9,302,006)	\$ 1,322,493		\$ 3,647,994
Other Sources (Uses):						
Transfers In			-	21,708,320	0.0%	(21,708,320)
Transfers Out			(13,785,346)	(27,622,656)	200.4%	24,176,320
Total Other Sources (Uses)			(13,785,346)	(5,914,336)	42.9%	2,468,000
Change in Fund Balance			\$ (23,087,352)	\$ (4,591,843)		\$ 6,115,994
Capital Projects Summary by State Object:						
300 Purchased Professional & Technical Services		0.0%	\$ 5,500	\$ 283,233	5149.7%	\$ (281,858)
430 Repair and Maintenance Services		0.0%	-	-	0.0%	-
532 Communication - Web-Based Subscriptions And Licenses		0.0%	-	-	0.0%	-
595 Other Purchased Services		2.0%	769,492	41,828	5.4%	150,545
610 Supplies		0.0%	-	806	0.0%	(806)
611 Supplies - Technology Related		0.0%	-	8,953	0.0%	(8,953)
612 Computer Software		0.0%	-	6,673	0.0%	(6,673)
615 Expendable Equipment		7.6%	2,841,413	192,342	6.8%	518,011
616 Expendable Computer Equipment		1.3%	500,000	11,317	2.3%	113,683
642 Books (Other Than Textbooks) And Periodicals		0.0%	-	12,759	0.0%	(12,759)
710 Land Acquisition And Development		0.0%	-	-	0.0%	-
715 Land Improvements		0.0%	-	475,364	0.0%	(475,364)
720 Building Acquisition, Construction, And Improvemen		89.1%	33,514,144	6,026,660	18.0%	2,351,876
730 Purchase Of Equipment - Other Than Buses And Compu		0.0%	-	345,720	0.0%	(345,720)
734 Purchase Or Lease-Purchase Of Equipment - Technology R		0.0%	-	-	0.0%	-
810 Dues And Fees		0.0%	-	-	0.0%	-
830 Interest		0.0%	-	-	0.0%	-
890		0.0%	-	-	0.0%	-
		100.0%	\$ 37,630,548	\$ 7,405,656	19.7%	2,001,981

Paulding County School District
Balance Sheet - Capital Projects Funds
For the Month and Year-to-Date Ended September 2024

Assets		Liabilities	
Cash and Investments	\$ 51,672,085	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 348
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,622,678	Total Liabilities	<u>\$ 348</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	54,294,416
Prepaid Expenditures	-		<u><u>\$ 54,294,416</u></u>
Inventory	-		
Total Assets	<u>\$ 54,294,764</u>		

Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 64,970 \$1,000 par value bonds or **\$64,970,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2024	-	-	141,750	141,750	5,786,500	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
Total	\$ 5,670,000		\$283,500	\$5,953,500	\$ 11,598,250	\$59,300,000		\$7,505,418	\$66,805,418	\$ 68,057,936
	Non-Callable					Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 16,410 \$1,000 par value bonds or **\$16,410,000**. These bonds carry coupon rates of approximately 3% to 5%.

	Series 2020				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
Total	\$ 16,410,000		\$1,257,750	\$17,667,750	\$ 18,078,000
	Non-Callable				

Debt Service Fund Financial Statements

Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance
Summary by Object
- D-2 Balance Sheet

Paulding County School District
Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds
For the Month and Year-to-Date Ended September 2024

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Revenue:						
Total Revenue		0.0%	\$ -	\$ 34,891	0.0%	\$ -
Expenditures:						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2660	School Safety & Security	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	13,785,346	6,428,826	46.6%	(2,982,490)
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
Total Expenditures		100.0%	\$ 13,785,346	\$ 6,428,826	46.6%	\$ (2,982,490)
Revenue Over/(Under) Expenditures			\$ (13,785,346)	\$ (6,393,935)		\$ (2,982,490)
Other Sources (Uses):						
Transfers In			13,785,346	17,197,307	124.8%	(13,750,970)
Transfers Out			-	(10,994,893)	0.0%	10,994,893
Total Other Sources (Uses)			13,785,346	6,202,414	45.0%	(2,756,077)
Change in Fund Balance			\$ -	\$ (191,521)		\$ (5,738,567)
		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
Debt Service Summary by State Object:						
810	Dues And Fees	0.1%	\$ 9,306	\$ 806	8.7%	\$ 1,520
830	Interest	16.9%	2,326,040	1,228,020	52.8%	(646,510)
831	Redemption Of Principal	83.1%	11,450,000	5,200,000	45.4%	(2,337,500)
		100.0%	\$ 13,785,346	\$ 6,428,826	46.6%	\$ (2,982,490)

Paulding County School District
Balance Sheet - Debt Service Funds
For the Month and Year-to-Date Ended September 2024

Assets		Liabilities	
Cash and Investments	\$ 8,845,063	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	Total Liabilities	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	Fund Balance	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	8,845,063
Prepaid Expenditures	-		<u><u>\$ 8,845,063</u></u>
Inventory	-		
Total Assets	<u>\$ 8,845,063</u>		

Supplemental Reports

Position (Allotment) Control

The District has 4,165 full-time equivalent position allotments (as of October 31, 2024).

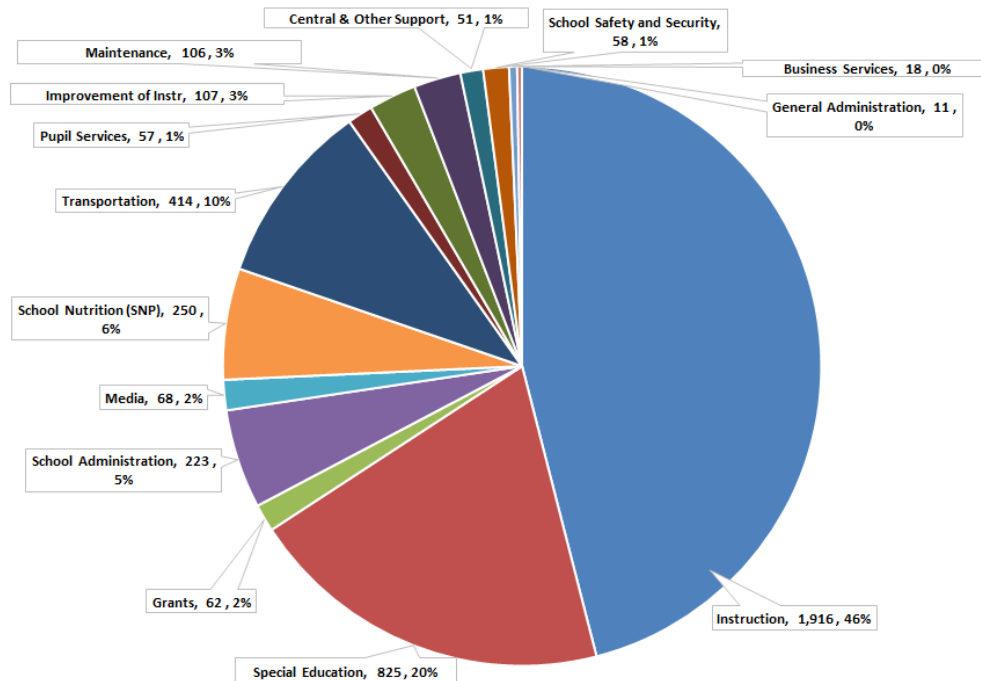
Positions coded to the function of Instruction total 1,916 or 46% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 825 or 20% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 414, 250 and 223 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (537).

Positions	FY24	FY25	Change
Instruction	1,916	1,916	-
Special Education	822	825	3
Grants	64	62	(2)
School Administration	223	223	-
Media	68	68	-
School Nutrition (SNP)	250	250	-
Transportation	414	414	-
Pupil Services	57	57	-
Improvement of Instr	107	107	-
Maintenance	106	106	-
Central & Other Support	51	51	-
School Safety and Security	56	58	2
Business Services	18	18	-
General Administration	11	11	-
Total Positions	4,162	4,165	3
Instruction per Student	16.5	16.7	0.2
ESEP per Student	5.7	5.9	0.2
Local School per Student	10.2	10.3	0.1
Other per Student	41.4	41.8	0.5
Total per Student	7.6	7.7	0.1

The District has made 152 allotment changes year-to-date, resulting in a net increase of 3.00, primarily in the areas of Safety and Security and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

Position Allotments Breakdown



Paulding County School District
Quarterly Financial Report

2025

Vacancy Report

Year-to-Date as of the 1st Quarter Ended September 30, 2024

	FY2025 Changes														Current			
	General Fund					Grants					SNP		Total			Total		
	Original GenEd	+/-	Original ESEP	+/-	Total	Original ESEP	+/-	Original Other	+/-	Total	Original SNP	+/-	Original	+/-	Grand Total	Actual	Vacancy	%
School Based Allotments:																		
Elementary Schools	1,165	(3)	294	8	1,464	40	(1)	29	(2)	66	115	-	1,643	2	1,645	1,613	(32.0)	-1.9%
Middle Schools	528	-	155	(2)	681	1	-	13	-	14	67	-	764	(2)	762	743	(19.0)	-2.5%
High Schools	614	-	183	-	797	4	-	3	-	7	53	-	857	-	857	837	(20.0)	-2.3%
Total School Based Allotments	2,307	(3)	632	6	2,942	45	(1)	45	(2)	87	235	-	3,264	-	3,264	3,193	(71.0)	-2.2%
Other Direct Instruction & Support																		
School Leadership Division	35	-	-	-	35	-	-	-	-	-	-	-	35	-	35	35	-	0.0%
Teaching & Learning Division	38	-	-	-	38	-	-	-	-	-	-	-	38	-	38	37	(1.0)	-2.6%
Student Services	-	1	102	-	103	12	-	-	-	12	-	-	114	1	115	114	(1.0)	-0.9%
New Hope Education Center	23	1	1	-	25	-	-	-	-	-	-	-	24	1	25	25	-	0.0%
Total (84%)	2,403	(1)	735	6	3,143	57	(1)	45	(2)	99	235	-	3,476	2	3,478	3,405	(73.0)	-2.1%
School Leadership Division	12	-	-	-	12	-	-	1	-	1	-	-	13	-	13	13	-	0.0%
Safety & Security	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	2	(1.0)	-33.3%
Nursing	1	-	-	-	1	-	-	-	-	-	-	-	1	-	1	1	-	0.0%
Central Registration	8	-	-	-	8	-	-	-	-	-	-	-	8	-	8	8	-	0.0%
Transportation	413	-	-	-	413	-	-	-	-	-	-	-	413	-	413	401	(12.0)	-2.9%
Maintenance	39	-	-	-	39	-	-	-	-	-	2	-	41	-	41	37	(4.0)	-9.8%
Custodial Services	5	-	-	-	5	-	-	-	-	-	-	-	5	-	5	5	-	0.0%
SNP	-	-	-	-	-	-	-	-	-	-	13	-	13	-	13	12	(1.0)	-7.7%
Teaching & Learning Division	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3	3	-	0.0%
Curriculum	23	-	-	-	23	-	-	-	-	-	-	-	23	-	23	23	-	0.0%
School Improvement	6	-	-	-	6	-	-	18	-	18	-	-	24	-	24	24	-	0.0%
Student Services	-	-	24	-	24	2	-	-	-	2	-	-	26	-	26	25	(1.0)	-3.8%
Technology Division	54	-	-	-	54	-	-	-	-	-	-	-	54	-	54	52	(2.0)	-3.7%
Business Services Division	22	-	-	-	22	-	-	-	-	-	-	-	22	-	22	20	(2.0)	-9.1%
Human Resources Division	11	-	-	-	11	-	-	-	-	-	-	-	11	-	11	11	-	0.0%
Superintendent's Office	19	-	-	-	19	-	-	-	-	-	-	-	19	-	19	16	(3.0)	-15.8%
Board	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7	7	-	0.0%
Grand Total	3,029	(1)	759	6	3,793	59	(1)	64	(2)	120.9	250	-	4,162	2	4,164	4,065	(99.0)	-2.4%

* Instruction and support allotments based at a non-school facility that directly support students

Paulding County School District
Quarterly Financial Report

2025

Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2024 enrollment count, the District had 31,168 full-time equivalent students, which is 767 less than FY2025 budget projections and a year-over-year decrease of 423.

Elementary Schools

		2022-2024						2024-2025					
		Rank	2022	2023	2024	Var	% Var	2025 (P)	Growth	2025 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	2	1,195	1,247	1,271	24	1.9%	1,282	11	1,304	33	22	0.9%
20 Allgood Elementary	SW	5	872	809	831	22	2.7%	856	25	800	(31)	(56)	3.0%
23 Baggett Elementary	SE	13	606	586	571	(15)	-2.6%	573	2	544	(27)	(29)	0.4%
31 Burnt Hickory Elementary	NE	3	1,082	1,039	1,040	1	0.1%	1,030	(10)	989	(51)	(41)	-0.9%
2 Dallas Elementary*	NW	17	485	497	494	(3)	-0.6%	476	(18)	512	18	36	-3.6%
26 Dugan Elementary	SE	11	615	647	631	(16)	-2.5%	605	(26)	613	(18)	8	-4.1%
3 Hiram Elementary	SE	7	743	794	768	(26)	-3.3%	749	(19)	765	(3)	16	-2.5%
33 Hutchens Elementary	SE	8	649	633	642	9	1.4%	645	3	612	(30)	(33)	0.5%
5 McGarity Elementary	NE	12	601	586	600	14	2.4%	603	3	571	(29)	(32)	0.5%
18 Nebo Elementary	SE	6	614	699	818	119	17.0%	813	(5)	843	25	30	-0.6%
6 New GA Elementary*	SW	19	391	423	343	(80)	-18.9%	342	(1)	334	(9)	(8)	-0.4%
15 Northside Elementary	NW	14	633	627	603	(24)	-3.8%	557	(46)	609	6	52	-7.6%
16 Panter Elementary	SE	15	519	508	529	21	4.1%	532	3	505	(24)	(27)	0.5%
25 Poole Elementary	NW	16	448	464	481	17	3.7%	511	30	453	(28)	(58)	6.3%
32 Ragsdale Elementary	SW	10	605	582	624	42	7.2%	627	3	616	(8)	(11)	0.6%
19 Roberts Elementary*	NE	9	635	657	633	(24)	-3.7%	636	3	641	8	5	0.5%
24 Russom Elementary	NE	4	940	921	961	40	4.3%	1,012	51	962	1	(50)	5.3%
14 Shelton Elementary*	NE	1	1,383	1,417	1,397	(20)	-1.4%	1,356	(41)	1,371	(26)	15	-2.9%
8 Union Elementary*	SW	18	471	463	398	(65)	-14.0%	390	(8)	344	(54)	(46)	-2.0%
All Total Elementary		19	13,487	13,599	13,635	36	0.3%	13,596	(39)	13,388	(247)	(208)	-0.3%

Middle Schools

		2022-2024						2024-2025					
		Rank	2022	2023	2024	Var	% Var	2025 (P)	Growth	2025 (A)	Growth	Diff	% Var
27 Austin Middle	SE	3	783	792	811	19	2.4%	854	43	782	(29)	(72)	5.3%
17 Dobbins Middle	SE	10	611	532	556	24	4.5%	549	(7)	531	(25)	(18)	-1.3%
9 East Paulding Middle	NE	8	882	858	869	11	1.3%	644	(225)	630	(239)	(14)	-25.9%
10 Herschel Jones Middle	NW	6	804	807	809	2	0.2%	726	(83)	728	(81)	2	-10.2%
22 Moses Middle	NE	1	878	907	929	22	2.4%	964	35	921	(8)	(43)	3.8%
29 McClure Middle*	NE	4	1,511	1,536	1,499	(37)	-2.4%	837	(662)	834	(665)	(3)	-44.1%
36 Ritch Middle	NE	7	700	755	718	(37)	-4.9%	712	(6)	690	(28)	(22)	-0.8%
35 Scoggins Middle	SW	5	743	760	776	16	2.1%	814	38	809	33	(5)	5.0%
11 South Paulding Middle	SE	9	473	481	509	28	5.8%	576	67	507	(2)	(69)	13.2%
37 Crossroads Middle	NE	2						928	928	908	908	(20)	100.0%
All Total Middle School		9	7,385	7,428	7,476	48	0.6%	7,605	129	7,340	(136)	(265)	1.7%

High Schools

Note: Includes AltEd

		2022-2024						2024-2025					
		Rank	2022	2023	2024	Var	% Var	2025 (P)	Growth	2025 (A)	Growth	Diff	% Var
12 East Paulding High	NE	4	1,893	1,905	1,904	(1)	0.0%	1,986	82	1,985	81	(1)	4.3%
21 Hiram High	SE	5	1,458	1,468	1,503	35	2.4%	1,513	10	1,460	(43)	(53)	0.7%
30 North Paulding High*	NE	1	2,836	2,986	3,052	66	2.2%	3,100	48	3,015	(37)	(85)	1.6%
13 Paulding County High	SE	2	1,932	2,005	2,116	111	5.5%	2,125	9	2,099	(17)	(26)	0.4%
28 South Paulding High	SE	3	1,922	1,911	1,905	(6)	-0.3%	2,009	104	1,881	(24)	(128)	5.4%
All Total High School		5	10,041	10,275	10,480	206	2.0%	10,733	253	10,440	(40)	(293)	2.4%

Total Enrollment

		2022-2024						2024-2025					
		Rank	2022	2023	2024	Var	% Var	2025 (P)	Growth	2025 (A)	Growth	Diff	% Var
Total			30,913	31,302	31,591	290	0.9%	31,935	344	31,168	(423)	(767)	1.1%

Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
P166547	V10812	MCCRACKEN AUTOMOTIVE LLC	9/4/2024	\$217,000.00	Emergency purchase of Safety & Security Automobiles

Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P163988	V09069	ELECTRONIC SECURITY SOLUTIONS	8/16/2024	\$ 5,133.00
P164147	V09069	ELECTRONIC SECURITY SOLUTIONS	6/18/2024	\$ 40,279.00
P164163	V09069	ELECTRONIC SECURITY SOLUTIONS	6/18/2024	\$ 61,703.00
P164164	V09069	ELECTRONIC SECURITY SOLUTIONS	6/18/2024	\$ 45,399.00
Vendor Total				\$152,514.00

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P164157	V03771	MILLIKEN AND COMPANY	8/16/2024	\$ 78,098.81
P164158	V03771	MILLIKEN AND COMPANY	8/16/2024	\$ 31,329.75
Vendor Total				\$109,428.56

Carpet Tiles - attic stock and replacement of single pieces, use in new facilities - no other manufacturer can duplicate pattern and colors.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P164300	V08779	HYTECH247 LLC	7/9/2024	\$ 15,000.00
Vendor Total				\$ 15,000.00

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P164377	V00503	LEXIA VOYAGER SOPRIS INC	7/15/2024	\$ 26,334.00
P164463	V00503	LEXIA VOYAGER SOPRIS INC	7/18/2024	\$ 22,246.40
P164498	V00503	LEXIA VOYAGER SOPRIS INC	7/19/2024	\$ 86,958.40
P166045	V00503	LEXIA VOYAGER SOPRIS INC	8/22/2024	\$ 9,640.40
Vendor Total				\$145,179.20

Some provider of Assessments listed on letter for US K-12 public school market. Mandated requirement of L4GA Grant. (Acadience Reading Online)

PO #	PEID	Vendor Name	Approved Date	PO Amt
P165533	V08474	SOUTHEASTERN SURFACES & EQUIP	8/13/2024	\$ 10,375.00
Vendor Total				\$ 10,375.00

Exclusive dealer for GA for Hussey Seating Company for product, parts and service for new or

PO #	PEID	Vendor Name	Approved Date	PO Amt
P167176	V09319	SCENARIO LEARNING LLC	9/19/2024	\$ 13,200.00
Vendor Total				\$ 13,200.00

SafeSchools Alert Anonymous Reporting & Tracking System.

Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
91	9/3/2024	PCSD PAYROLL DEPT	Payment for SS teachers	\$ 27,091.02

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District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P160293	V06138	COOPERATIVE CHOICE LLC	7/30/2024	\$ 40,679	RFP 24-230731, Door Access Controls
P163790	V05286	H E HODGE COMPANY INC.	5/20/2024	\$ 25,831	RFQ 24-240503, Wheelchair Stairway Lift
P164021	V10736	MANUEL SCOTT	6/3/2024	\$ 20,000	Exempt Purchase - Professional Service
P164147	V09069	ELECTRONIC SECURITY SOLUTIONS	6/18/2024	\$ 40,279	Sole Source
P164158	V03771	MILLIKEN AND COMPANY	8/16/2024	\$ 31,330	Sole Source (Sourcewell Contract# 061323-MAC)
P164159	V09433	MSA MUSIC INC DBA	7/30/2024	\$ 26,292	Cobb County School District Contract IFB B2118
P164164	V09069	ELECTRONIC SECURITY SOLUTIONS	6/18/2024	\$ 45,399	Sole Source
P164194	V10676	FLOWPATH CORPORATION INC	6/25/2024	\$ 21,000	Exempt Purchase - Professional Service
P164202	V10177	PRISMS OF REALITY INC	6/27/2024	\$ 20,920	Exempt Purchase - Academic Prerogative
P164204	V09883	FOLLETT CONTENT SOLUTIONS	6/27/2024	\$ 32,377	Exempt Purchase - Academic Prerogative
P164207	V06902	MCGRAW-HILL EDUCATION INC	6/27/2024	\$ 20,465	Exempt Purchase - Academic Prerogative
P164209	V00825	UNIVERSITY OF WEST GEORGIA	6/27/2024	\$ 36,200	Exempt Purchase - Academic Prerogative
P164214	V08436	THE ART OF EDUCATION LLC	6/27/2024	\$ 20,970	Exempt Purchase - Academic Prerogative
P164217	V08418	ACHIEVE 3000 INC	6/27/2024	\$ 22,039	Exempt Purchase - Academic Prerogative
P164250	V10106	PUREMAXX LLC	7/8/2024	\$ 20,211	IFB 23-220812, HVAC Filters
P164266	V00654	GEORGIA SPECIALTY EQUIPMENT LLC	7/8/2024	\$ 35,874	Cobb County School District Contract IFB B24020
P164276	V06143	WRITE SCORE LLC	7/8/2024	\$ 34,578	Exempt Purchase - Academic Prerogative
P164296	V06143	WRITE SCORE LLC	7/9/2024	\$ 39,662	Exempt Purchase - Academic Prerogative
P164377	V00503	LEXIA VOYAGER SOPRIS INC	7/15/2024	\$ 26,334	Sole Source
P164463	V00503	LEXIA VOYAGER SOPRIS INC	7/18/2024	\$ 22,246	Sole Source
P164499	V06143	WRITE SCORE LLC	7/19/2024	\$ 28,370	Exempt Purchase - Academic Prerogative
P164500	V09466	CODEHS INC	7/19/2024	\$ 42,600	Exempt Purchase - Academic Prerogative
P164501	V06143	WRITE SCORE LLC	7/19/2024	\$ 40,965	Exempt Purchase - Academic Prerogative
P164502	V06143	WRITE SCORE LLC	7/19/2024	\$ 43,871	Exempt Purchase - Academic Prerogative
P164666	V10411	NAVIGATE 360 LLC	7/24/2024	\$ 45,925	Exempt Purchase - Academic Prerogative
P164889	V07022	SHI INTERNATIONAL CORP	7/30/2024	\$ 21,954	Georgia SWC #99999-SPD-SPD0000161-008
P165132	V08200	PROLOGIC ITS LLC	8/5/2024	\$ 25,484	RFP 23-220909, Interactive Flat Panel
P165199	V08056	DATA RECOGNITION CORPORATION	8/6/2024	\$ 24,997	Exempt Purchase - Academic Prerogative
P165325	V10097	MIDLANDS PRESSURE WASH SERVICES LLC	8/8/2024	\$ 39,985	IFB 23-220728, Pressure Washing Services
P165343	V08804	THE FLIPPEN GROUP LLC	8/8/2024	\$ 30,400	Exempt Purchase - Academic Prerogative
P165388	V06548	L AND L FENCE	8/9/2024	\$ 36,908	IFB 22-220614, Fencing and Gate Replacement and Installation
P165389	V06548	L AND L FENCE	8/9/2024	\$ 34,973	IFB 22-220614, Fencing and Gate Replacement and Installation
P165390	V06548	L AND L FENCE	8/9/2024	\$ 26,681	IFB 22-220614, Fencing and Gate Replacement and Installation
P165391	V06548	L AND L FENCE	8/9/2024	\$ 35,898	IFB 22-220614, Fencing and Gate Replacement and Installation
P165393	V06548	L AND L FENCE	8/9/2024	\$ 36,233	IFB 22-220614, Fencing and Gate Replacement and Installation
P165975	V10163	WILLIAM CARVAJAL	8/21/2024	\$ 33,356	Exempt Purchase - Academic Prerogative
P165978	V08787	LEXIA LEARNING SYSTEMS LLC	8/21/2024	\$ 44,900	Exempt Purchase - Academic Prerogative
P166285	V09432	CLIFF'S FIRE EXTINGUISHER	8/28/2024	\$ 29,181	IFB 23-221017, Fire Alarm Certification and Inspection
P166349	V10562	TRANSYSTEMS CORPORATION	8/29/2024	\$ 23,199	Exempt Purchase - Professional Service
P166637	V09901	CURRICULUM ASSOCIATES LLC	9/5/2024	\$ 41,850	Exempt Purchase - Academic Prerogative
P163892	V05138	YANCEY BROS. CO.	7/1/2024	\$3,514,032	Georgia SWC #99999-SPD-SWL20200630
P167004	V00453	R K REDDING CONSTRUCTION	9/16/2024	\$2,454,712	RFP 22-210727, CMAR MS #10
P165790	V00453	R K REDDING CONSTRUCTION	8/19/2024	\$2,089,008	RFP 22-220520, CMAR North Paulding HS Addition
P167006	V00453	R K REDDING CONSTRUCTION	9/16/2024	\$1,846,864	RFP 22-220520, CMAR North Paulding HS Addition
P167011	V10527	CARROLL DANIEL CONSTRUCTION CO	9/16/2024	\$ 869,350	RFP 24-230724, CMAR Roberts ES Ren/Mod
P165825	V00453	R K REDDING CONSTRUCTION	8/19/2024	\$ 741,108	RFP 22-210727, CMAR MS #10
P166995	V10641	PEACH STATE TRUCK CENTERS	9/13/2024	\$ 684,980	Georgia SWC #99999-SPD-SG201160601-002
P159963	V06138	COOPERATIVE CHOICE LLC	8/5/2024	\$ 665,420	RFP 24-231027, Fire Alarm Replacement
P164286	V01188	MANSFIELD OIL COMPANY	7/9/2024	\$ 500,000	Sourcewell Contract# 121522-MNF
P164289	V07982	AMERIGAS PROPANE	7/9/2024	\$ 500,000	RFP 17-160811.0, Liquefied Petroleum Gas and Equipment
P164810	V09929	BRIGHTVIEW LANDSCAPE SERVICES INC.	7/29/2024	\$ 491,023	RFP 22-211203, Lawn Maintenance Services
P164212	V10417	IMAGINE LEARNING LLC	6/27/2024	\$ 452,982	Exempt Purchase - Academic Prerogative
P165789	V00453	R K REDDING CONSTRUCTION	8/19/2024	\$ 401,089	RFP 23-230531, CMAR Baggett ES Ren/Mod
P164203	V00286	HOUGHTON MIFFLIN HARCOURT	6/27/2024	\$ 374,417	RFP 20-200520.2, PCSD Digital Software
P167010	V10527	CARROLL DANIEL CONSTRUCTION CO	9/16/2024	\$ 366,299	RFP 24-230724, CMAR Roberts ES Addition
P165196	V02125	INFINITE CAMPUS	8/6/2024	\$ 327,492	Exempt Purchase - Professional Service
P167009	V00453	R K REDDING CONSTRUCTION	9/16/2024	\$ 304,264	RFP 24-231006, CMAR Northside ES Addition
P166523	V00273	HARDY CHEVROLET	9/3/2024	\$ 298,585	Georgia SWC #99999-001-SPD00000155
P167204	V10680	AIOS GROUP	9/23/2024	\$ 270,749	IFB 24-240202, Network Components and Re-Cabling

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P164208	V02335	DISCOVERY EDUCATION INC	6/27/2024	\$ 264,505	Exempt Purchase - Academic Prerogative
P164344	V07022	SHI INTERNATIONAL CORP	7/11/2024	\$ 241,200	Georgia SWC #99999-SPD-SPD0000161-0008
P164464	V02890	PROGRESS LEARNING LLC	7/18/2024	\$ 238,070	Exempt Purchase - Academic Prerogative
P164236	V09611	PC SOLUTIONS & INTEGRATION	7/2/2024	\$ 223,689	IFB 24-231212, Network Equipment and Maintenance
P164201	V07781	NEARPOD INC	6/27/2024	\$ 221,215	Exempt Purchase - Academic Prerogative
P166547	V10812	MCCRACKEN AUTOMOTIVE LLC	9/4/2024	\$ 217,000	Emergency Purchase
P164210	V07586	INSTRUCTURE INC	6/27/2024	\$ 207,298	Exempt Purchase - Academic Prerogative
P167007	V00453	R K REDDING CONSTRUCTION	9/16/2024	\$ 199,288	RFP 24-231006, CMAR Northside ES Addition
P165827	V10527	CARROLL DANIEL CONSTRUCTION CO	8/19/2024	\$ 188,262	RFP 24-230724, CMAR Roberts ES Addition
P163677	V05948	MACKIN BOOK COMPANY	7/30/2024	\$ 180,000	Cobb County School District Contract IFB B1742
P164114	V07022	SHI INTERNATIONAL CORP	6/13/2024	\$ 172,235	Georgia SWC # 99999-SPD-SPD0000060-003
P164049	V09611	PC SOLUTIONS & INTEGRATION	6/4/2024	\$ 149,564	IFB 24-231212, Network Equipment and Maintenance
P164213	V07586	INSTRUCTURE INC	6/27/2024	\$ 141,742	Exempt Purchase - Academic Prerogative
P166503	V10368	KEYS TO LITERACY LLC	9/3/2024	\$ 115,200	Exempt Purchase - Academic Prerogative
P164356	V02565	ERNIE MORRIS ENTERPRISES INC	7/12/2024	\$ 106,314	Cobb County School District Contract RFP P24038
P165575	V08480	K12 SOLUTIONS GROUP LLC	8/13/2024	\$ 101,161	Exempt Purchase - Professional Service
P165414	V01188	MANSFIELD OIL COMPANY	8/9/2024	\$ 100,000	Sourcwell Contract# 121522-MNF
P164653	V10551	MINGA SOLUTIONS US INC	7/24/2024	\$ 98,116	Exempt Purchase - Academic Prerogative
P164362	V07022	SHI INTERNATIONAL CORP	7/15/2024	\$ 89,970	Georgia SWC # 99999-SPD-SPD0000060-003
P166008	V03359	FROG STREET PRESS INC	8/22/2024	\$ 86,979	Exempt Purchase - Academic Prerogative
P164498	V00503	LEXIA VOYAGER SOPRIS INC	7/19/2024	\$ 86,958	Sole Source
P164216	V09611	PC SOLUTIONS & INTEGRATION	6/27/2024	\$ 84,847	IFB 24-231212, Network Equipment and Maintenance
P164211	V06902	MCGRAW-HILL EDUCATION INC	6/27/2024	\$ 80,714	Exempt Purchase - Academic Prerogative
P164157	V03771	MILLIKEN AND COMPANY	8/16/2024	\$ 78,099	Sole Source (Sourcwell Contract# 061323-MAC)
P164215	V09611	PC SOLUTIONS & INTEGRATION	6/27/2024	\$ 77,703	IFB 24-231212, Network Equipment and Maintenance
P166522	V00273	HARDY CHEVROLET	9/3/2024	\$ 77,292	Georgia SWC #99999-001-SPD00000155
P165253	V02222	EDMENTUM INC	8/6/2024	\$ 71,290	Exempt Purchase - Academic Prerogative
P167005	V00453	R K REDDING CONSTRUCTION	9/16/2024	\$ 68,155	RFP 23-230531, CMAR Baggett ES Ren/Mod
P164206	V02037	NOVA ENGINEERING &	6/27/2024	\$ 66,559	Exempt Purchase - Professional Service
P165419	V09611	PC SOLUTIONS & INTEGRATION	8/9/2024	\$ 65,217	IFB 24-231212, Network Equipment and Maintenance
P164160	V08407	POWERSCHOOL GROUP LLC	6/18/2024	\$ 65,000	Exempt Purchase - Professional Service
P167226	V09611	PC SOLUTIONS & INTEGRATION	9/24/2024	\$ 62,862	IFB 24-231212, Network Equipment and Maintenance
P164163	V09069	ELECTRONIC SECURITY SOLUTIONS	6/18/2024	\$ 61,703	Sole Source
P164651	V00992	NEWS-2-YOU INC	7/24/2024	\$ 61,332	Exempt Purchase - Academic Prerogative
P164109	V10741	ALAMO MUSIC CENTER INC	7/30/2024	\$ 57,279	Cobb County School District Contract IFB B2118
P166899	V09284	MICHELE CRAIG	9/12/2024	\$ 56,250	PCSD PFC Coordinator Contract
P167000	V10614	GOODWYN MILLS CAWOOD LLC	9/16/2024	\$ 53,648	Exempt Purchase - Professional Service
P165327	V10097	MIDLANDS PRESSURE WASH SERVICES LLC	8/8/2024	\$ 51,500	IFB 23-220728, Pressure Washing Services
P165785	V10778	PT SOLUTIONS HOLDINGS LLC	8/17/2024	\$ 50,000	Exempt Purchase - Professional Service
P164320	V10585	HD EXCAVATIONS & UTILITIES LLC	7/10/2024	\$ 49,438	IFB 24-231009, Roberts ES Sewer Project
P167123	V07502	USHA SOFTWARE LLC	9/17/2024	\$ 47,747	Exempt Purchase - Professional Service
P167205	V09544	THE SURFACE MASTERS INC.	9/23/2024	\$ 21,200	IFB 24-230918, Asphalt Paving
P167228	V09895	SAVVAS LEARNING COMPANY LLC	9/24/2024	\$ 43,800	Exempt Purchase - Academic Prerogative
P167231	V09895	SAVVAS LEARNING COMPANY LLC	9/24/2024	\$ 29,200	Exempt Purchase - Academic Prerogative

Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2025 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

Budget Adjustments over \$100,000

FY2025 - July 2024 through September 2024

07/18/24 BU007251 Description: L4GA Approved Con-app Budget																
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000
\$ 120,000	43,000	(63,132)	172,690	-	10,000	-	-	-	-	-	-	-	-	-	-	-
																Net Total
																\$ 282,558
07/30/24 BU007299 Description: Title I Grant Reduction from State																
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000
\$ (152,802)	-	-	(139,428)	-	-	(5,940)	(1,830)	-	-	-	-	-	-	-	-	-
																Net Total
																\$ (300,000)
08/16/24 BU007337 Description: Supply Chain Assistance Grant Roll-Over																
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	256,921	-	-	-
																Net Total
																\$ 256,921
09/05/24 BU007371 Description: Rolled Budget to FY24 for Bus Purchases																
1000	2100	2210	2213	2220	2230	2300	2400	2500	2600	2700	2800	2900	3100	3330	4000	5000
\$ -	-	-	-	-	-	-	-	-	-	3,310,032	-	-	-	-	-	-
																Net Total
																\$ 3,310,032

* Report subtotaled by function to include all fund, function or object adjustments having a net expenditure budget impact >= \$100,000.

Grants and Donations Points-of-Information

Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On May 25, 2024, Russom Elementary Foundation Inc. donated \$17,917.04 to Russom Elementary School to purchase and install musical instrument playground equipment for the school's playground. Paulding County School District would like to thank the Russom Elementary Foundation Inc. for this generous donation.
- On July 1, 2024, Educators First, Inc. donated \$250 to the Paulding County School District to support the New Teacher Orientation event held in July 2024. This event provides new teachers with important information as they begin their career with the district. Paulding County School District would like to thank the Educators First, Inc. for this generous donation.
- On July 13, 2024, the Greenard Foundation, Inc. donated \$15,000 to the Hiram High School to support the athletic programs within the school. This gift is intended to assist with the essential needs of the programs. Paulding County School District would like to thank the Greenard Foundation, Inc. for this generous donation.
- On July 22, 2024, iTHINK Financial Credit Union donated \$500 to the Paulding County School District to support the New Teacher Orientation event held in July 2024. This event provides new teachers with important information as they begin their career with the district. Paulding County School District would like to thank the iTHINK Financial Credit Union for this generous donation.
- On July 30, 2024, Professional Association of Georgia Educators donated \$500 to the Paulding County School District to support the New Teacher Orientation event held in July 2024. This event provides new teachers with important information as they begin their career with the district. Paulding County School District would like to thank the Professional Association of Georgia Educators for this generous donation.
- On August 10, 2024, Members First Credit Union donated \$1,500 to the Paulding County School District to support the New Teacher Orientation event held in July 2024. This event provides new teachers with important information as they begin their career with the district. Paulding County School District would like to thank the Members First Credit Union for this generous donation.
- On August 15, 2024, Russom Elementary Foundation Inc. donated \$9,809.80 to Russom Elementary School to purchase the 95 Percent Phonics Core Program for the school. Paulding County School District would like to thank the Russom Elementary Foundation Inc. for this generous donation.

Asset Disposals Point-of-Information

Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

Appendix

General Fund Footnotes

Footnotes

¹ As adopted by the BOE on June 11, 2024

² Includes budget adjustments over \$100,000, an aggregate of -\$3.3 million or 0.8%. See quarterly report POI for more information.

³ Includes budget adjustments less than or equal to \$100,000, an aggregate of \$0.87 million or 0.0%.

Note: Includes Funds 100 & 101 for transactions recorded YTD thru 9/30/24 as of 10/31/2024

Beginning Fund Balance per projected DE46 reporting

Encumbrance Report

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended September 2024

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 434,115,218	\$ 72,555,925	16.7%
Expenditures	\$ 437,425,251	\$ 108,331,479	24.8%
Encumbrances/Open PO's		\$ 4,683,799	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 27,705,365	\$ 1,616,269	5.8%
Expenditures	\$ 26,543,086	\$ 3,012,780	11.4%
Encumbrances/Open PO's		\$ 625,288	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 28,328,542	\$ 8,728,149	30.8%
Expenditures	\$ 37,630,548	\$ 7,405,656	19.7%
Encumbrances/Open PO's		\$ 1,959,925	

Debt Service Fund

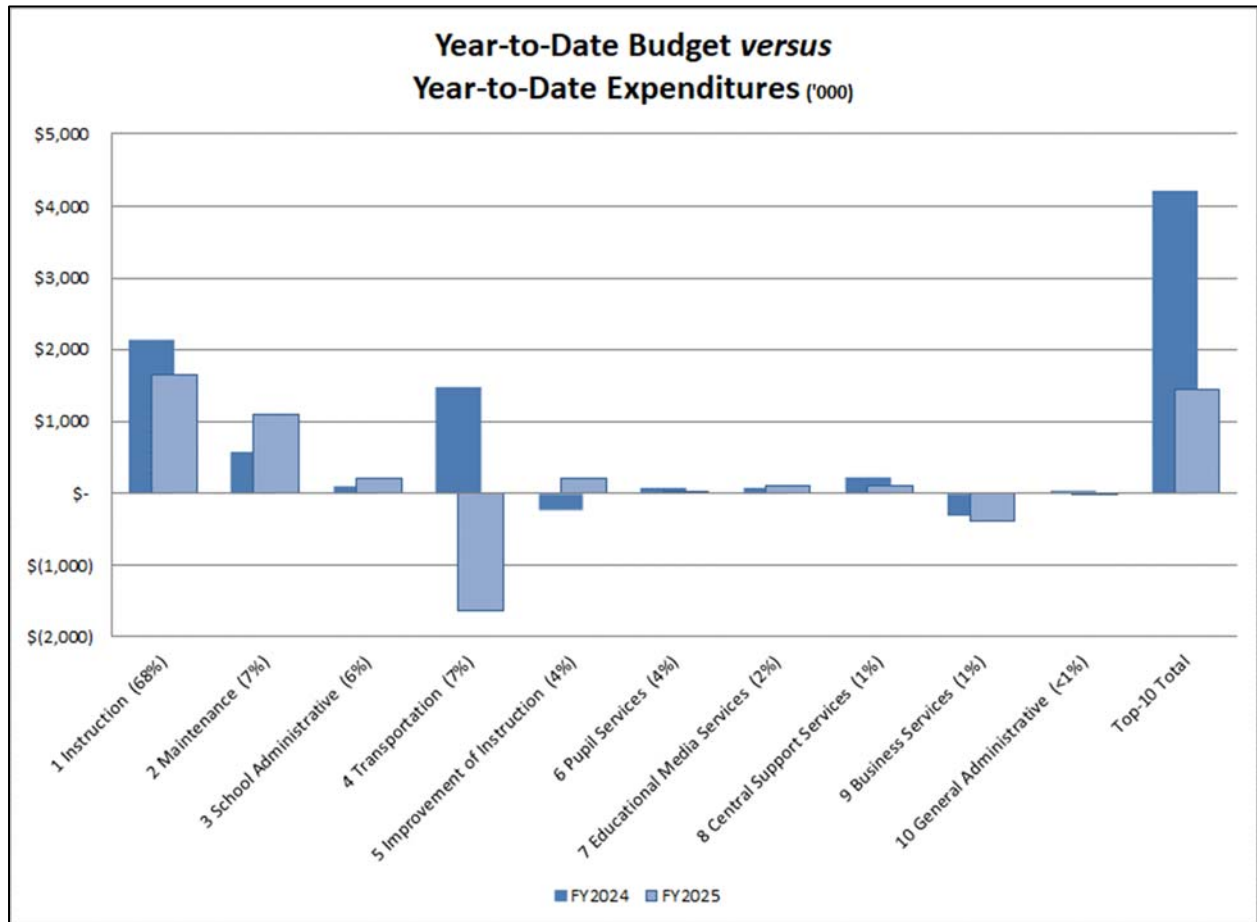
	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 34,891	0.0%
Expenditures	\$ 13,785,346	\$ 6,428,826	46.6%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,275,803	\$ 4,175,622	20.6%
Expenditures	\$ 26,481,738	\$ 3,783,062	14.3%
Encumbrances/Open PO's		\$ -	

General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

AD VALOREM TAXES

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BALANCE SHEET

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BOARD OF EDUCATION (DISTRICT)

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

BONDS ISSUED

Bonds sold to a holder, to whom the issuer is indebted.

BUDGET

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGET ADJUSTMENT (AMMENDMENT)

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

BUDGETARY CONTROL

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

CAPIAL ASSET

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

CAPITAL BUDGET

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITALIZATION

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

CAPITAL OUTLAYS

Expenditures which result in the acquisition of or addition to fixed assets.

CAPITAL PROJECTS

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

CAREER & TECHNICAL EDUCATION (CTAE)

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

CHART OF ACCOUNTS

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

CONTINGENCY

Amount of money set aside for emergency school needs during the year.

CONTRACTED SERVICES

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

DEBT

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

DEBT LIMIT

The debt limit is the maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE

Interest and principal payments associated with the issuance of bonds.

DIVISION (DEPARTMENT)

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

EMPLOYEE BENEFITS (FRINGE)

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

FISCAL YEAR (FY)

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

FULL-TIME EQUIVALENT – EMPLOYEE (FTE)

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

FULL-TIME EQUIVALENT – STATE FUNDING (FTE)

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

FUNCTION¹

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

INSTRUCTION (1000)

Instruction includes activities dealing directly with the interaction between teachers and students.

Teaching may be provided for students in a school classroom, in another location such as a home or

¹ Georgia DOE Chart of Accounts, 11/1/2018

hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

PUPIL SERVICES (2100)

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

INSTRUCTIONAL STAFF TRAINING (2213)

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

EDUCATIONAL MEDIA SERVICES (2220)

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

FEDERAL GRANT ADMINISTRATION (2230)

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

GENERAL ADMINISTRATION (2300)

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

SCHOOL ADMINISTRATION (2400)

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

SUPPORT SERVICES – BUSINESS (2500)

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

STUDENT TRANSPORTATION SERVICE (2700)

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

SUPPORT SERVICES – CENTRAL (2800)

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

OTHER SUPPORT SERVICES (2900)

All other support services not properly classified elsewhere in the 2000 series.

SCHOOL NUTRITION PROGRAM (3100)

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

ENTERPRISE OPERATIONS (3200)

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

COMMUNITY SERVICES OPERATIONS (3300)

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

OTHER OUTLAYS (5000)

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

DEBT SERVICE (5100)

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

FUND

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

FUND BALANCE

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE – UNASSIGNED

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

FUND, CAPITAL PROJECTS

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

FUND, DEBT SERVICE

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

FUND, GENERAL

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FUND, SPECIAL REVENUE

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

FUND, FIDUCIARY

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

GRANT

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

INTER-FUND TRANSFERS

Amounts transferred from one fund to another fund.

KINDERGARTEN

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

LOCAL EDUCATION AGENCY (LEA)

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

MAINTENANCE & OPERATIONS (M&O)

Refers to the cost associated with the maintenance and operations of the school district.

MILLAGE RATE

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

MODIFIED ACCRUAL BASIS

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

OBJECT

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

ORIGINAL BUDGET

Original budget adopted by the governing body before any budget adjustments.

PAYROLL COSTS

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

PERSONNEL COSTS – FULLY LOADED

Personnel Costs are expenditures for salaries, fringe benefits, etc.

PER PUPIL (ALLOTMENT)

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

PER PUPIL (EXPENDITURE)

This refers to expenditures for a given period of time divided by a pupil unit of measure.

POSITION CONTROL

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

PROGRAM

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

PROGRAM WEIGHTS

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

QUALITY BASIC EDUCATION ALLOTMENTS (QBE)

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

QBE – MID-TERM ADJUSTMENT

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

REIMBURSEMENT

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

RESERVE FOR GROWTH (CONTINGENCY)

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

REVENUE

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

ROLLBACK

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

SALARIES

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

SOURCE OF FUNDS

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

SPECIAL EDUCATION

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

STATE HEALTH BENEFIT PLAN

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

STEP INCREASE

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

STUDENT-ACTIVITY FUNDS

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

TAX DIGEST

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

TEACHER ALLOTMENT

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

TEACHER RETIREMENT SYSTEM (TRS)

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

TITLE AD VALOREM TAX

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

TRAINING AND EXPERIENCE (T&E)

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

VOCATIONAL PROGRAM

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

WEIGHTED FULL-TIME EQUIVALENT (WFTE)

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

WORKING BUDGET

An increase or decrease to the original amount as adopted by the governing body.