



# PAULDING COUNTY SCHOOL DISTRICT QUARTERLY FINANCIAL REPORT

## Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

**INTEGRITY.** Results of the most recent financial audit were outstanding and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

**STEWARDSHIP.** PCSD received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts, or 7%, scored better than PCSD.

Version 11.12 a



*The Class of 2023 - From left: Armani Smith (SPHS), Anna Thomason (PCHS), Morgan Bennett (HHS), Eli Corn (EPHS), Kate Folsom (NPHS)*

For the Month and  
4<sup>th</sup> Quarter Ended  
June 30, 2024

Pending Yearend and Audit Entries

3236 Atlanta Highway  
Dallas, Georgia 30132  
[www.paulding.k12.ga.us](http://www.paulding.k12.ga.us)

## Featured Artwork



Hannah Brown, 7<sup>th</sup> Grade at Moses Middle School (2024-2025)

**Table of Contents**

Introduction .....	3
Fund Descriptions and Structure .....	3
General Fund.....	4
General Fund Key Metrics.....	4
General Fund Financial Statements .....	6
Special Revenue Fund .....	7
Indirect Cost Charged to Various Programs.....	7
Current Grant Awards Over \$10,000 .....	8
School Nutrition Program .....	11
Special Revenue Fund Financial Statements .....	12
Local School Receipts and Expenditures.....	13
Capital Projects Fund .....	14
SPLOST V Key Metrics .....	14
SPLOST VI (Including 2020 Bonds) Key Metrics .....	16
Capital Projects Fund Financial Statements.....	22
Debt and Debt Service .....	23
Debt Service Fund Financial Statements .....	24
Supplemental Reports .....	25
Position (Allotment) Control .....	25
Vacancy Report .....	26
Current Enrollment .....	27
Procurement Points-of-Information .....	28
Budget Adjustments over \$100,000 Point-of-Information.....	33
Grants and Donations Points-of-Information .....	35
Asset Disposal Board Policy .....	36
Appendix .....	37
General Fund Footnotes .....	37
Encumbrance Report .....	38
General Fund Year Elapsed versus Year-to-Date Expenditures .....	39
Glossary.....	40

## Introduction


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Dear Paulding County School Board and Community Stakeholders,

We are pleased to present a Quarterly Financial Report for the current fiscal year. The purpose of this report is to provide board members and the community a quarterly update on the financial condition of the District.

We would like to thank those that support the District financially. We take the stewardship of your resources very seriously. We will honor your sacrifice by efficiently and effectively managing our funds and by passionately pursuing our mission to engage, inspire and prepare ALL students for success today and tomorrow.

Sincerely,



Steve Barnette  
Superintendent



Anna Durham  
Chief Financial Officer

## Fund Descriptions and Structure

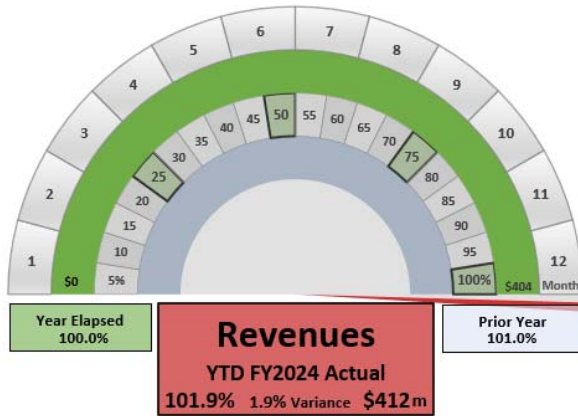
The District uses many funds to account for a multitude of financial transactions. However, these quarterly financial reports focus on the District's most significant funds, Governmental Funds. The District reports the following appropriated major governmental funds:

- The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund.
  - The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes.
- The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets.
- The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees.

## General Fund

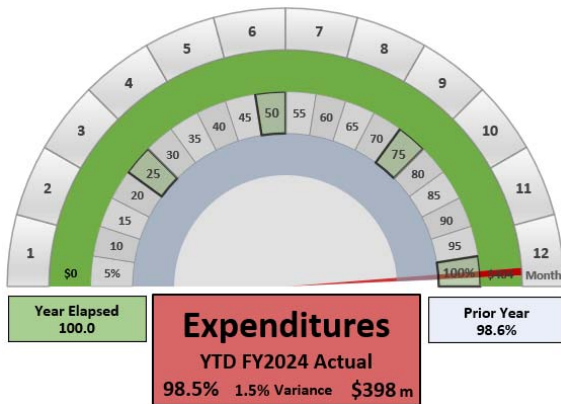
The **General Fund** is the District's primary operating fund. It accounts for and reports all financial resources not accounted for and reported in another fund. Reflects funds 100 - 101.

### General Fund Key Metrics



**Revenue.** YTD revenue of \$411.6 million or 101.9% of the annual budget, resulting in a variance to budget of \$7.8 million or 1.9%.

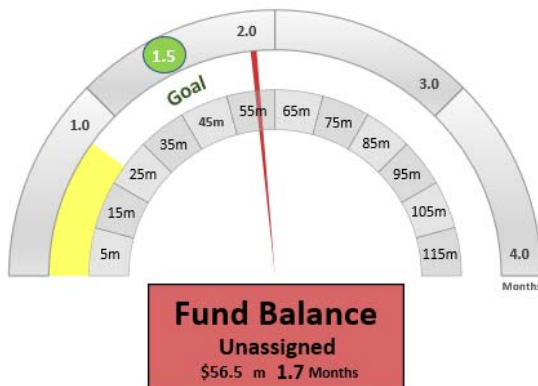
Year-to-date Revenues are represented by the red line, Year Elapsed (green) is the amount of the budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.



**Budget.** Amended budget of \$403.8 million, an increase of \$9.2 million or 2.3%.

**Expenditures.** YTD expenditures of \$397.8 million or 98.5% of the annual budget, resulting in a variance to budget of \$6.0 million or 1.5%.

Year-to-date Expenditures are represented by the red line, Year Elapsed (green) is the amount of budget year elapsed (in 1/12 increments) and Prior Year (blue) refers to the prior fiscal year.

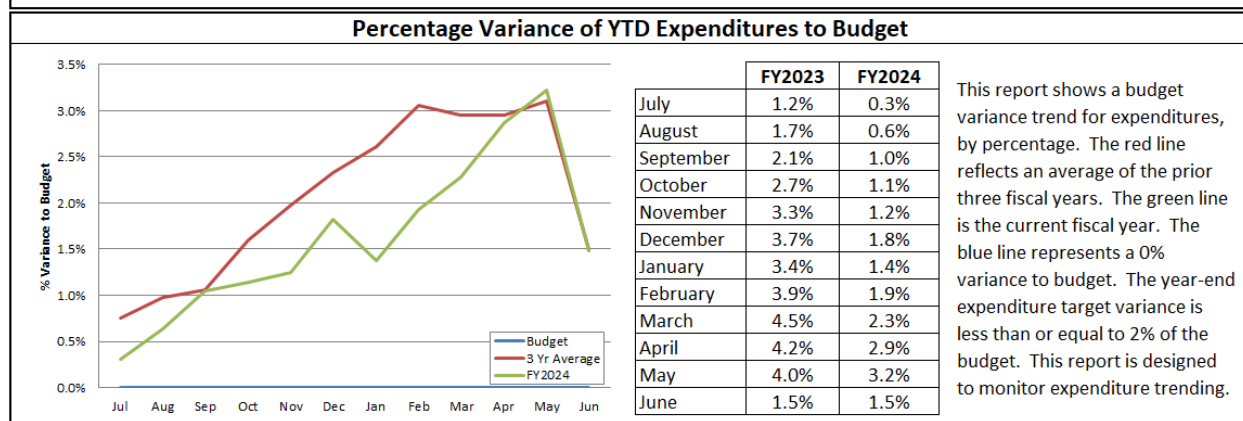
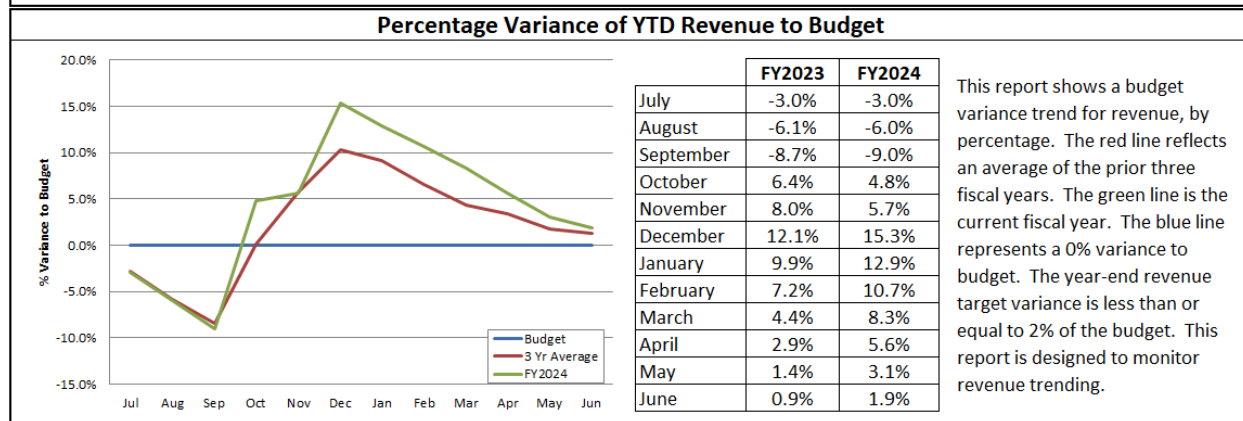
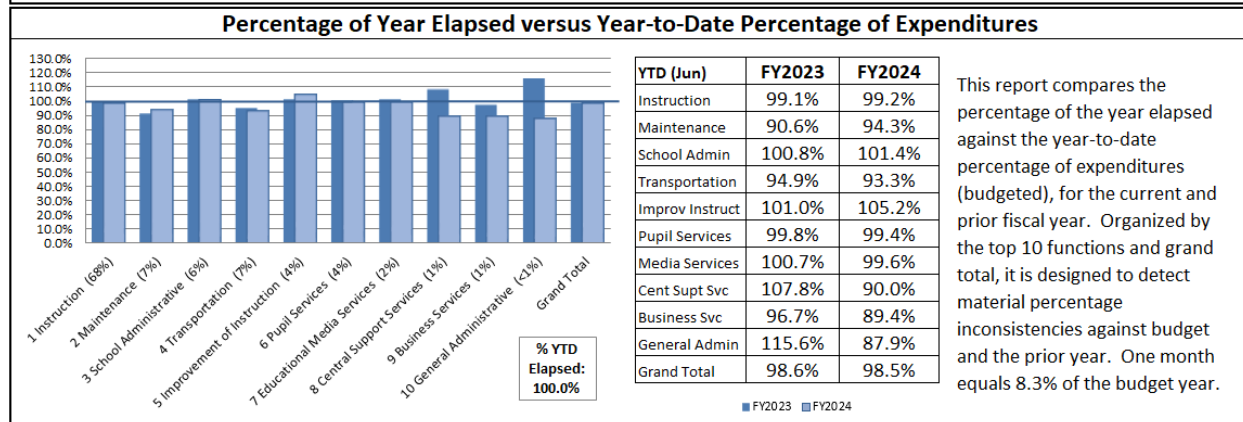
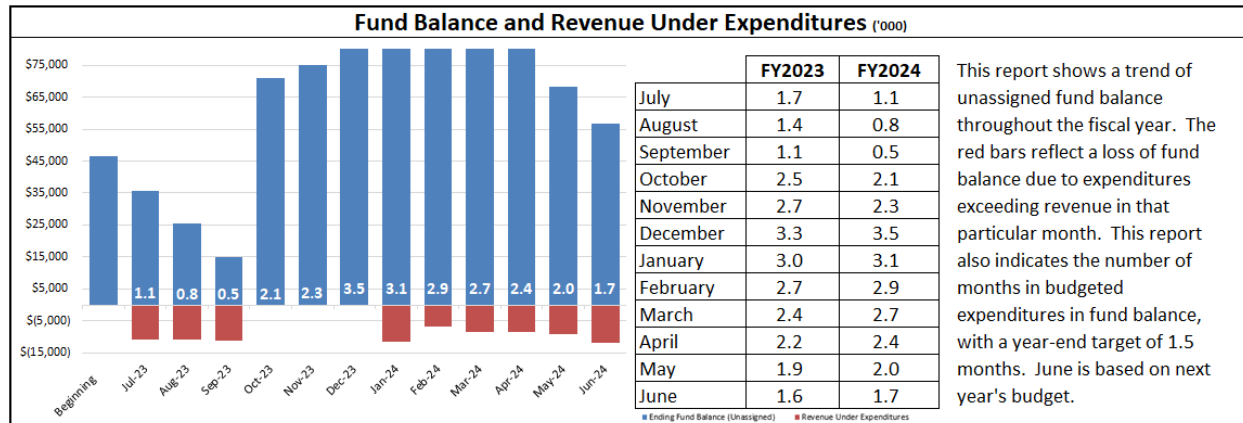


**Fund Balance.** YTD revenue exceeds expenditures by \$13.8 million and, after other sources and uses, fund balance has increased \$10.2 million to \$58.8 million or \$56.5 million unassigned.

Fund Balance (Unassigned) is represented by the red line, with a year-end target of 1.5 months of budgeted expenditures.

# Paulding County School District Quarterly Financial Report

**2024**





## Paulding County School District

### Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund For the Month and Year-to-Date Ended June 2024

(in thousands)	Budget			Actual		100.0% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance <sup>*</sup>	June	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 157,624	\$ 157,624	\$ -	\$ 1,845	\$ 156,959	99.6%	\$ (665)
Other Local Sources	2,341	2,341	-	1,522	7,433	317.5%	5,092
State Sources	238,546	243,796	5,251	25,596	247,184	101.4%	3,388
<b>Total Revenue</b>	<b>398,510</b>	<b>403,761</b>	<b>5,251</b>	<b>28,963</b>	<b>411,576</b>	<b>101.9%</b>	<b>7,815</b>
<b>Expenditures:</b>							
Instruction	266,473	275,550	(9,077) <sup>2,3</sup>	26,769	273,327	99.2%	2,223
Pupil Services	16,216	16,322	(105) <sup>2,3</sup>	1,736	16,226	99.4%	96
Improvement of Instruction	15,746	15,496	251 <sup>2,3</sup>	1,470	16,307	105.2%	(811)
Instructional Staff Training	594	923	(329) <sup>3</sup>	93	745	80.7%	178
Educational Media Services	6,077	6,115	(38) <sup>2</sup>	559	6,089	99.6%	26
General Administrative	1,771	1,770	1 <sup>2</sup>	172	1,556	87.9%	214
School Administrative	23,444	23,543	(99) <sup>2,3</sup>	2,128	23,874	101.4%	(331)
Business Services	3,063	3,191	(127) <sup>2,3</sup>	212	2,853	89.4%	338
Maintenance	29,197	28,144	1,053 <sup>2,3</sup>	3,991	26,535	94.3%	1,609
Transportation	23,952	24,748	(796) <sup>2,3</sup>	2,709	23,087	93.3%	1,661
Central Support Services	7,857	7,603	254 <sup>2,3</sup>	689	6,843	90.0%	760
Other Support Services	220	211	9 <sup>3</sup>	2	196	93.0%	15
Community Services	-	-	-	3	12		
<b>Total Expenditures</b>	<b>394,610</b>	<b>403,761</b>	<b>(9,151)</b>	<b>40,665</b>	<b>397,796</b>	<b>98.5%</b>	<b>5,965</b>
<b>Revenue Over (Under) Expend.</b>	<b>3,900</b>	<b>-</b>	<b>(3,900)</b>	<b>(11,702)</b>	<b>13,780</b>		<b>13,780</b>
<b>Other Sources (Uses):</b>							
Transfers In	-	-	-	20,000	95,050		
Transfers Out	(3,900)	-	3,900 <sup>2</sup>	(20,000)	(98,629)		
<b>Total Other Sources (Uses)</b>	<b>(3,900)</b>	<b>-</b>	<b>3,900</b>	<b>-</b>	<b>(3,579)</b>		<b>-</b>
<b>Change in Fund Balance</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ (11,702)</b>	<b>\$ 10,201</b>		<b>\$ 13,780</b>
Unassigned	46,666	46,666			46,334		
Assigned	1,000	1,000			1,000		
Nonspendable	920	920			1,253		
<b>Ending Fund Balances</b>	<b>\$ 48,587</b>	<b>\$ 48,587</b>			<b>\$ 58,788</b>		

## General Fund Financial Statements

### Exhibits:

- A-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- A-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund**  
**For the Month and Year-to-Date Ended June 2024**

	% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>					
State and Federal Sources	39.0%	\$ 157,624,000	\$ 156,959,337	99.6%	\$ (664,663)
Local Taxes	0.6%	2,340,765	7,433,393	317.6%	5,092,628
Other Local Sources	60.4%	243,796,343	247,183,635	101.4%	3,387,292
<b>Total Revenue</b>	<b>100.0%</b>	<b>\$ 403,761,108</b>	<b>\$ 411,576,365</b>	<b>101.9%</b>	<b>\$ 7,815,257</b>
<b>Expenditures:</b>					
1000 Instruction	68.2%	\$ 275,549,936	273,326,832.30	99.2%	\$ 2,223,104
2100 Pupil Services	4.0%	16,321,638	16,226,258.11	99.4%	95,380
2210 Improvement of Instruction	3.8%	15,495,522	16,306,544.11	105.2%	(811,022)
2213 Instructional Staff Training	0.2%	923,312	744,695.52	80.7%	178,616
2220 Media Services	1.5%	6,114,681	6,088,714.75	99.6%	25,966
2300 General Administration	0.4%	1,770,169	1,556,045.86	87.9%	214,123
2400 School Administration	5.8%	23,543,028	23,874,456.83	101.4%	(331,429)
2500 Business Services	0.8%	3,190,879	2,852,658.40	89.4%	338,221
2600 Maintenance	7.0%	28,144,380	26,535,190.84	94.3%	1,609,189
2700 Transportation	6.1%	24,747,620	23,086,859.37	93.3%	1,660,761
2800 Central Support Services	1.9%	7,602,997	6,842,960.57	90.0%	760,037
2900 Other Support Services	0.1%	210,859	196,101.80	93.0%	14,757
3100 SNP	0.0%	132,391	132,391	100.0%	-
3300 Community Services	0.0%	-	12,373	0.0%	-
<b>Total Expenditures</b>	<b>100.0%</b>	<b>\$ 403,761,108</b>	<b>\$ 397,795,777.74</b>	<b>98.5%</b>	<b>5,965,330</b>
<b>Revenue Over/(Under) Expenditures</b>		<b>\$ -</b>	<b>\$ 13,780,587</b>		<b>\$ 13,780,587</b>
<b>Other Sources (Uses):</b>					
Transfers In		-	95,049,991	0.0%	-
Transfers Out		-	(98,629,464)	0.0%	-
<b>Total Other Sources (Uses)</b>		<b>-</b>	<b>(3,579,474)</b>	<b>0.0%</b>	<b>-</b>
<b>Change in Fund Balance</b>		<b>\$ -</b>	<b>\$ 10,201,113</b>		<b>\$ 13,780,587</b>
<b>Summary by State Object:</b>					
100 Salaries	60.3%	\$ 243,544,262	\$ 244,680,620	100.5%	\$ (1,136,358)
200 Benefits	28.1%	113,274,246	114,367,379	101.0%	\$ (1,093,133)
<b>Total Salaries &amp; Benefits</b>	<b>88.4%</b>	<b>\$ 356,818,509</b>	<b>\$ 359,047,999</b>	<b>100.6%</b>	<b>\$ (2,229,490)</b>
Other Expenditures:					
300 Purchased Professional & Technical Services	1.5%	\$ 6,161,537	\$ 5,499,039	89.2%	\$ 662,498
321 Contracted Service - Teachers	0.0%	7,500	770	10.3%	6,730
332 Drug And Alcohol Testing, Fingerprinting	0.0%	119,366	111,376	93.3%	7,990
334 Bus Driver Physicals	0.0%	23,560	18,630	79.1%	4,930
340 Professional Legal Services	0.1%	285,586	285,585	100.0%	1
361 Per Diem And Fees	0.0%	6,000	4,848	80.8%	1,152
410 Water, Sewer And Cleaning Services	0.5%	1,851,385	1,398,702	75.5%	452,683
430 Repair and Maintenance Services	0.7%	2,709,684	2,402,909	88.7%	306,775
432 Repair And Maintenance Services - Technology Related	0.0%	-	-	0.0%	-
442 Rental Of Equipment And Vehicles	0.0%	12,374	10,454	84.5%	1,920
444 Other Rentals	0.0%	-	-	0.0%	-
490 Other Purchased Property Services	0.0%	49,253	45,486	92.4%	3,767
520 Insurance (Other Than Employee Benefits)	0.3%	1,342,293	1,342,293	100.0%	-
530 Communication	0.2%	812,724	699,782	86.1%	112,942
532 Communication - Web-Based Subscriptions And Licenses	0.8%	3,159,776	2,700,440	85.5%	459,336
534 SBITA greater than 12 months	0.1%	346,579	344,308	99.3%	2,271
535 SBITA greater than 12 months - Initial Implementation	0.0%	65,724	65,724	100.0%	0
563 Tuition To Private Sources	0.0%	61,579	51,067	82.9%	10,513
580 Travel - Employees	0.1%	385,129	280,592	72.9%	104,538
595 Other Purchased Services	0.4%	1,666,396	1,540,999	92.5%	125,397
610 Supplies	0.8%	3,080,959	2,818,750	91.5%	262,209
611 Supplies - Technology Related	0.1%	274,084	219,477	80.1%	54,608
612 Computer Software	0.0%	165,154	47,483	28.8%	117,671
615 Expendable Equipment	0.4%	1,540,628	1,387,033	90.0%	153,595
616 Expendable Computer Equipment	1.4%	5,849,138	5,402,519	92.4%	446,619
620 Energy	1.7%	6,892,532	6,236,931	90.5%	655,600
640 Digital/Electronic Textbooks	0.4%	1,753,066	1,747,004	99.7%	6,062
641 Textbooks - Printed	0.1%	498,859	490,993	98.4%	7,866
642 Books (Other Than Textbooks) And Periodicals	0.1%	345,410	326,686	94.6%	18,724
715 Land Improvements	0.0%	173,740	173,740	100.0%	-
720 Building Acquisition, Construction, And Improvemen	0.1%	479,059	479,059	100.0%	(0)
730 Purchase Of Equipment - Other Than Buses And Compu	0.4%	1,737,621	1,726,664	99.4%	10,957
732 Purchase Or Lease-Purchase Of Buses	0.9%	3,619,500	87,507	2.4%	3,531,993
734 Purchase Or Lease-Purchase Of Equipment - Technology Related	0.0%	84,500	84,500	100.0%	-
810 Dues And Fees	0.1%	595,382	523,780	88.0%	71,601
811 Regional Or County Library Dues	0.0%	24,999	21,092	84.4%	3,907
812 Resa Fees	0.0%	178,059	173,349	97.4%	4,710
890 Other Expenditures	0.1%	583,465	(1,792)	-0.3%	585,256
<b>Total State Objects</b>	<b>100.0%</b>	<b>\$ 403,761,108</b>	<b>\$ 397,795,777.74</b>	<b>98.5%</b>	<b>\$ 5,965,330</b>

\* \$ Variance to Budget may differ from Operating Statement due to rounding

**Paulding County School District**  
**Balance Sheet - General Fund**  
**For the Month and Year-to-Date Ended June 2024**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 79,842,892	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 10,182,097
Interest	-	Payroll/Benefits/Deductions	50,106,757
Inter-fund	2,532,990	Other	-
Taxes	2,244,474	<b>Total Liabilities</b>	<b>\$ 60,288,854</b>
Intergovernmental - Federal	-		
Intergovernmental - State	33,186,919		
Intergovernmental - Local	-	<b>Fund Balance</b>	
Payroll/Benefits	19,720	Non-spendable	\$ 1,252,795
Other	(3,221)	Assigned	1,000
Advance to Other Funds	-	Unassigned	57,533,921
Prepaid Expenditures	1,252,795		<b>\$ 58,787,715</b>
Inventory	-		
<b>Total Assets</b>	<b>\$ 119,076,569</b>		



## Special Revenue Fund

The **Special Revenue Fund** accounts for resources that are legally restricted for specific purposes. Although reported within the General Fund for audited financial reporting, the Special Revenue Fund is presented separately for budget appropriation and internal reporting purposes. Grants and SNP account for the majority of Special Revenue Fund activity and are highlighted below. Reflects funds 400 - 999. School Nutrition Program (Fund 600) is reported separately on the following page.

### PCSD Indirect Cost Rates

Restricted IDC Rate = 2.02%

Unrestricted IDC Rate = 9.75%

*The District typically charges an indirect cost to any grant over \$100,000.*

What are indirect costs?

Indirect costs represent the expenses of doing business that are not readily identified with a particular grant, contract, project, or activity, but are necessary for the general operation of the District.

Restricted rates are established for use on programs that prohibit supplanting, where funding is intended to "supplement and not supplant" other state or local funding. The restricted rate filters out costs that would be incurred whether any particular grant program was in operation.

## Indirect Cost Charged to Various Programs

June 30, 2024 as of August 7, 2024

Program	Program Name	FY24 Budget	Total Indirect Cost	Indirect Cost YTD Q4
1736	CLSD Birth-5Yrs L4GA	939,316	18,599	13,306
1737	CLSD Kindergarten - 5th Grade L4GA	1,895,662	37,534	36,002
1738	CLSD Middle School L4GA	841,349	16,659	13,443
1739	CLSD High School L4GA	1,007,645	19,951	17,187
1750	Title I-A Improving the Academic Achieve of the Disad	5,282,065	104,585	86,705
1779	*Title IV-A Student Support and Academic Enrichment	527,264	6,887	5,673
1784	Title II-A, Improving Teacher Quality	1,313,153	26,000	18,424
1816	*Title III-A Language Instruction for English Learners	190,746	3,050	3,050
1902	ESSER III ARP Homeless Children and Youth II	71,477	1,415	1,321
2820	IDEA 619 Special Ed Preschool	130,515	2,584	2,584
2824	IDEA 611 Special Ed Flowthrough	5,727,622	113,407	112,867
3324	CTAE - Perkins V Program Improvement	223,234	4,420	4,419
4190	ARP Act ESSER III	10,979,420	975,393	917,542
4201	ESSER III ARP LL L4GA Birth to 5	198,122	3,923	3,920
4202	ESSER III ARP LL L4GA Kindergarten to 6th	130,745	2,589	2,589
4203	ESSER III ARP LL L4GA Middle School	123,918	2,454	2,414
4204	ESSER III ARP LL L4GA High School	172,069	3,407	3,364
				<b>\$ 1,244,807</b>
	School Nutrition			\$ 981,206
	Total			<b>\$ 2,226,014</b>

Current Grant Awards Over \$10,000

June 30, 2024 as of August 7, 2024

	Original Budget	Current Budget	
<b>Awarded:</b>			
QBE Categorical Grant: Nursing	\$ 716,798	\$ 716,798	GF
QBE Categorical Grant: Transportation	1,679,707	1,679,707	GF
QBE Categorical Grant: Equalization	27,501,695	27,501,695	GF
ARP Act ESSER III Funds	11,087,110	11,243,274	SRF
IDEA 611 Special Ed Flowthrough, Parent Mentor, & Capacity Grant	5,624,660	5,821,022	SRF
CLSD L4GA (5 year grant)	4,298,867	4,683,972	SRF
Title I-A: Improving the Academic Achieve of the Disadvantaged Grant	4,234,718	5,282,065	SRF
School Security Grant	1,650,000	1,650,000	GF
Title II-A: Improving Teacher Quality & Cultivating Teachers Grant	873,754	1,323,153	SRF
Supply Chain Assistance Grant	835,989	1,639,989	GF
Federal and State Special Education Preschool Grants	744,551	891,182	GF & SRF
ESSER III ARP L4GA Supplemental Grant	635,133	624,854	SRF
ROTC Grant	396,754	447,825	SRF
Title IV-A: Student Support and Academic Enrichment Grant	354,666	527,264	SRF
Perkins V CTAE Grants	245,906	263,742	SRF
Pupil Transportation Bonds	192,000	-	GF
Alternative Fuel Grant	168,000	144,000	GF
Math and Science Supplement Grant	166,715	177,922	GF
Special Education High Cost Fund Grant	152,700	240,519	SRF
Title III: A Language Instruction for English Learners Grant	148,412	200,206	SRF
CTAE Extended Day Grants	144,189	209,981	GF
Local Food for Schools	-	142,996	GF
Sources of Strength	88,000	88,331	SRF
ESSER III ARP Homeless Children and Youth	83,568	71,477	SRF
SNP Equipment Grant/School Food Storage & Delivery	78,500	141,217	GF
Education for Homeless Children and Youth	74,005	113,335	SRF
Family Connections Grant	52,500	52,500	GF
CTAE Industry Certification Grant	40,000	40,506	GF
CTAE Apprenticeship Grant	36,890	37,635	GF
CTAE Supervision Grant	28,667	28,877	GF
CTAE- CONNECT Vocational Equipment Bonds	-	44,125	GF
Title I School Improvement Grant	-	30,000	SRF
Hygiene Grant	-	27,366	GF
CTAE Extended Year Grant	26,826	21,742	GF
Dyslexia Screener State Grant	17,928	60,700	GF
<b>Total</b>	<b>\$ 62,379,208</b>	<b>\$ 66,169,975</b>	

Note: General Fund (GF), Special Revenue Fund (SRF) and Capital Projects Fund (CPF)

# Paulding County School District Quarterly Financial Report

**2024**

## The Literacy for Learning, Living, and Leading in Georgia (L4GA) Grant

The second round of funding for Georgia was awarded a total of \$179,174,766 over five years to continue the L4GA initiative. The award takes into account the poverty level of a community, the percentage of students reading below grade level, the recent rate of growth in the number of students reading above grade level, and whether a school is identified for support from the Department of Education's School Improvement team. Paulding County School District was awarded \$19.5 million for the five year grant period. In June 2023, the district was awarded \$479k additional in L4GA funding for a total of \$20 million. The allocation for year 5 was reduced by the GaDOE by \$302k.

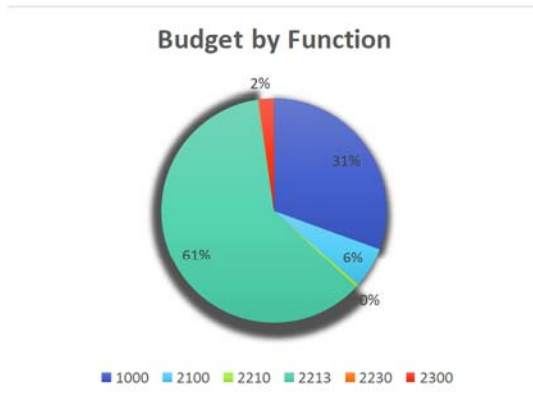
	FY 21	FY 22	FY 23	FY 24	FY 25	Total Grant
Birth-5	\$ 425,759	\$ 544,962	\$ 514,976	\$ 672,003	\$ 862,047	\$ 3,019,747
Elementary	1,950,533	1,312,855	1,708,089	1,818,260	1,583,257	8,372,995
Middle	818,569	553,660	935,129	678,941	859,159	3,845,458
High	852,599	869,845	918,668	868,035	993,171	4,502,319
	\$ 4,047,461	\$ 3,281,321	\$ 4,076,863	\$ 4,037,240	\$ 4,297,634	\$ 19,740,518

## ESSER III ARP L4GA Supplement Grant

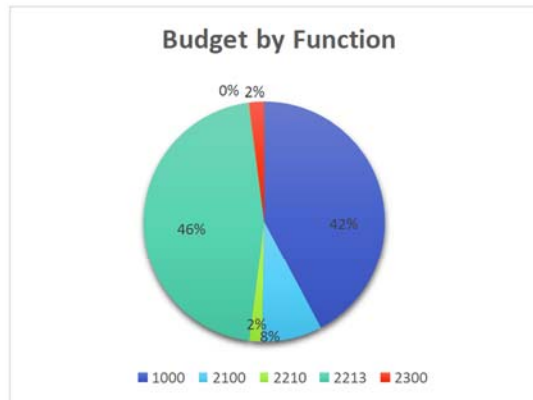
This supplement grant for L4GA is funded from the ESSER III ARP plan. The intent of these funds is to serve the schools in L4GA Cohort 1. Paulding County School District was awarded \$1.9 million for the three year grant period.

	FY 22	FY 23	FY 24	Total Grant
Birth-5	\$ 9,155	140,391	197,963	\$ 347,509
Elementary	115,213	700,332	130,743	946,289
Middle	48,531	162,545	123,233	334,308
High	13,071	100,852	169,890	283,813
	\$ 185,970	\$ 1,104,121	\$ 621,829	\$ 1,911,920

**L4GA Round 2 Funding FY 24**



**L4GA Supplement Grant FY 24**



Function Code	Description
1000 Instruction:	Instruction includes activities dealing directly with the interaction between teachers and students.
2100 Pupil Services:	Activities designed to assess and improve the well-being of students and to supplement the teaching process.
2210 Improvement of Instructional Services:	Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students.
2213 Instructional Staff Training:	Activities associated with the professional development and training of instructional personnel.
2220 Educational Media Services:	Activities concerned with directing, managing and operating educational media centers.
2230 Federal Grant Administration:	Activities concerned with the demands of Federal Programs grant management.
2300 General	Activities concerned with establishing and administering policy for operating the LUA.
2400 School	Activities concerned with overall administrative responsibility for school operations

## Elementary and Secondary School Emergency Relief Fund (ESSER I, II, and III)

In response to the COVID-19 pandemic, the Coronavirus Aid, Recovery, and Economic Security Act (CARES) created and funded the Elementary and Secondary School Emergency Relief Fund (ESSER I) in March 2020. The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) provided a second round of Elementary and Secondary School Emergency Relief Fund (ESSER II) funding in January 2021. The American Rescue Plan Act (ARP) provided a third round of Elementary and Secondary School Emergency Relief Fund (ESSER III) funding in March 2021. The chart below highlights differences between the three rounds of funding and the Paulding County School District allocation.

Funding Source	ESSER I (4155)	ESSER II (4180)	ESSER III (4190)
Funding Source	Coronavirus Aid, Recovery, and	Coronavirus Response and Relief	American Rescue Plan Act (ARP) funded the
Availability Start Date	3/13/2020	3/13/2020	3/13/2020
Availability End Date	9/30/2021	9/30/2022	9/30/2023
Carry Over End Date	9/30/2022	9/30/2023	9/30/2024
Equitable Services	Yes	Separate	Separate
Fund Use Requirements	No percentage requirements. Must follow federal and GaDOE Guidelines.	No percentage requirements. Must follow federal and GaDOE Guidelines.	An LEA must reserve at least 20% of funds to address learning loss through the implementation of evidence-based interventions (summer learning, extended day or afterschool programs). These programs must respond to students' academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student Subgroups. The remaining ARP ESSER funds may be used for the same purchases allowed under ESSER and ESSER II.
Reopening Plan	No requirements for establishing a reopening plan.	No requirements for establishing a reopening plan.	Within 30 days of receiving funds, the LEA must publish on its website a plan for the safe return to in-person instruction and continuity of services. Before making the plan publicly available, the LEA must seek public comment on the plan.
Budget Summary*	ESSER I Budget Summary	ESSER II Budget Summary	ESSER III Budget Summary
Allocation	ESSER I Allocation \$ 3,015,293	ESSER II Allocation 12,626,316	ESSER III Allocation \$ 28,382,569
Expenditures:	Student & Staff Laptops (3,008,858) Equitable Services (6,435)	2021 & 2022 Summer Remed (1,350,173) FY2022 PVA (5,659,632) Student Support (743,498) FY2022 Mitigation & Safety (560,658) FY2022 Instruction (675,548) Math Intervention (1,777,168) Payroll-Related Costs (511,179) Grant Support (118,625) Indirect Cost (1,229,834)	2021 & 2022 Summer Re \$ (59,088) FY 23-24 PVA \$ (10,926,360) Literacy Support \$ (4,338,527) Student Support \$ (1,628,407) Mitigation & Safety \$ (123,715) Instructional Resources \$ (501,772) Math Intervention \$ (4,521,757) Payroll-Related Costs \$ (3,207,670) Grant Support \$ (429,262) Indirect Cost \$ (2,646,011)
Remaining	\$ -	\$ -	-

\* As of June 30, 2024



School Nutrition Program

Special Revenue Fund 600

Paulding County School District						
Statement of Revenues, Expenditures, and Changes in Fund Balance - School Nutrition Program						
For the Month and Year-to-Date Ended June 2024						
100.0% Year Elapsed						
(in thousands)	Budget		Variance	Actual	% YTD to	\$ Variance
	Original <sup>1</sup>	Amended		Year-to-Date	Budget	to Budget
<b>Revenue:</b>						
Total Revenue	17,377,011	18,370,684	993,673	20,421,067	111.2%	2,050,383
<b>Expenditures:</b>						
Salaries	6,223,479	6,466,026	242,547 <sup>2</sup>	6,144,037	95.0%	321,989
Benefits	3,609,122	3,635,364	26,242 <sup>2</sup>	2,947,012	81.1%	688,352
ProfSrv Consultant	5,000	5,000	-	1,500	30.0%	3,500
ProfSrv Other	39,998	42,791	2,793 <sup>2</sup>	28,962	67.7%	13,829
Copy Machine Maint	7,500	7,500	-	4,805	64.1%	2,695
SFS Food Equip Maintenance	150,139	162,449	12,310 <sup>2</sup>	142,208	87.5%	20,241
Insurance	37,856	37,856	-	35,527	93.8%	2,329
Communication	21,900	21,900	-	21,864	99.8%	36
Postage	4,000	4,000	-	525	13.1%	3,475
District Managed Communication	2,939	2,939	-	1,990	67.7%	949
Travel	60,850	60,850	-	37,213	61.2%	23,637
Supplies	1,024,715	1,024,715	-	724,086	70.7%	300,629
SFS Marketing	8,600	8,600	-	4,148	48.2%	4,452
SFS Uniforms	52,177	52,177	-	24,723	47.4%	27,454
SFS Educational Materials	2,822	2,822	-	1,259	44.6%	1,563
Computer Software	50,722	50,722	-	46,318	91.3%	4,404
Purchase of Equipment	1,489,100	1,281,773	(207,327) <sup>2</sup>	342,838	26.7%	938,935
Expendable Equip > 1000	173,067	188,867	15,800 <sup>2</sup>	169,800	89.9%	19,067
Computer Equip <10000	28,156	33,656	5,500 <sup>2</sup>	33,179	98.6%	477
Utilities & Waste Mgt	561,940	603,170	41,230 <sup>2</sup>	558,552	92.6%	44,618
Food Purchases	9,430,169	10,111,801	681,632 <sup>2</sup>	8,195,413	81.0%	1,916,388
SFS Commodity Hauling	120,400	308,361	187,961 <sup>2</sup>	147,651	47.9%	160,710
Dues and Fees	10,041	12,041	2,000 <sup>2</sup>	10,517	87.3%	1,524
Federal Indirect Cost Charges	848,889	848,889	-	981,206	115.6%	(132,317)
Total Expenditures	23,963,581	24,974,269	2,002,339	20,605,334	82.5%	4,368,935
Revenue Over (Under) Expend.	(6,586,570)	(6,603,584)	\$ (17,014)	(184,266)		6,419,318
<b>Other Sources (Uses):</b>						
Transfers In	922,090	922,090	-	901,740	97.8%	(20,350)
Transfers Out	(922,090)	(922,090)	-	(901,740)	97.8%	20,350
Total Other Sources (Uses)	-	-	-	-	0.0%	-
Change in Fund Balance	(6,586,570)	(6,603,584)	(17,014)	(184,266)	2.8%	6,419,318
Unassigned	11,558,038	11,558,038		11,558,038		
Assigned	-	-		-		
Nonspendable	709,654	709,654		579,524		
Ending Fund Balances	\$ 5,681,122	\$ 5,664,108		\$ 11,953,295		
<b>Footnotes</b>						
<sup>1</sup> As adopted by the BOE on June 27, 2023						
<sup>2</sup> Offsetting expenditure transfers, \$0.00 net budget impact						
Beginning Fund Balance per FY2023						

## Special Revenue Fund Financial Statements

Excludes SNP Special Revenue Fund 600 (see SNP section above)

### **Exhibits:**

- |     |  |
|-----|--|
| B-1 | Statement of Revenues, Expenditures and Changes in Fund Balance<br>Summary by Object |
| B-2 | Balance Sheet  |



**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Special Revenue Funds (Excluding 500 & 600)**  
**For the Month and Year-to-Date Ended June 2024**

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>						
<b>Total Revenue</b>		<b>100.0%</b>	<b>\$ 31,812,338</b>	<b>\$ 24,357,966</b>	<b>76.6%</b>	<b>\$ (7,454,372)</b>
<b>Expenditures:</b>						
1000	Instruction	46.8%	\$ 15,274,795	\$ 14,538,824	95.2%	\$ 735,971
2100	Pupil Services	11.5%	3,761,198	3,743,195	99.5%	18,003
2210	Improvement of Instruction	2.0%	646,888	612,455	94.7%	34,432
2213	Instructional Staff Training	27.7%	9,055,172	8,161,008	90.1%	894,164
2220	Media Services	0.1%	33,092	33,092	100.0%	-
2230	Federal Grant Administration	2.6%	834,489	783,820	93.9%	50,669
2300	General Administration	4.1%	1,324,371	1,298,115	98.0%	26,256
2400	School Administration	0.8%	260,749	261,695	100.4%	(946)
2500	Business Services	0.0%	5,054	5,164	102.2%	(110)
2600	Maintenance	0.3%	98,663	97,603	98.9%	1,059
2700	Transportation	3.9%	1,286,706	1,129,132	87.8%	157,574
2800	Central Support Services	0.1%	32,100	97,388	303.4%	(65,289)
2900	Other Support Services	0.2%	52,500	52,500	100.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	0.0%	-	-	0.0%	-
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>		<b>100.0%</b>	<b>\$ 32,665,776</b>	<b>\$ 30,813,992</b>	<b>94.3%</b>	<b>\$ 1,851,783</b>
<b>Revenue Over/(Under) Expenditures</b>			<b>\$ (853,438)</b>	<b>\$ (6,456,026)</b>		<b>\$ (5,602,589)</b>
<b>Other Sources (Uses):</b>						
Transfers In			-	-	0.0%	-
Transfers Out			-	(49,991)	0.0%	49,991
<b>Total Other Sources (Uses)</b>			<b>-</b>	<b>(49,991)</b>	<b>0.0%</b>	<b>49,991</b>
<b>Change in Fund Balance</b>			<b>\$ (853,438)</b>	<b>\$ (6,506,017)</b>		<b>\$ (5,552,598)</b>
<b>Summary by State Object:</b>						
100	Salaries	46.9%	\$ 15,317,476	\$ 14,835,895	96.9%	\$ 481,581
200	Benefits	20.6%	6,721,150	6,564,757	97.7%	156,392
	<b>Total Salaries &amp; Benefits</b>	<b>67.5%</b>	<b>\$ 22,038,626</b>	<b>\$ 21,400,652</b>	<b>97.1%</b>	<b>\$ 637,973</b>
	Other Expenditures:					
300	Purchased Professional & Technical Services	9.4%	\$ 3,066,890	\$ 3,025,322	98.6%	\$ 41,568
321	Contracted Service - Teachers	0.2%	72,321	72,321	100.0%	(0)
332	Drug And Alcohol Testing, Fingerprinting	0.0%	464	464	100.0%	(0)
334	Bus Driver Physicals	0.0%	-	-	0.0%	-
340	Professional Legal Services	0.0%	-	-	0.0%	-
361	Per Diem And Fees	0.0%	-	-	0.0%	-
410	Water, Sewer And Cleaning Services	0.0%	-	-	0.0%	-
430	Repair and Maintenance Services	0.0%	3,037	3,037	100.0%	-
441	Rental Of Land Or Buildings	0.0%	862	1,112	129.0%	(250)
442	Rental Of Equipment And Vehicles	0.0%	449	449	100.0%	-
490	Other Purchased Property Services	0.0%	-	-	0.0%	-
519	Student Transportation Purchased From Other Sources	0.0%	-	-	0.0%	-
520	Insurance (Other Than Employee Benefits)	0.0%	-	-	0.0%	-
530	Communication	0.0%	4,622	3,352	72.5%	1,270
532	Communication - Web-Based Subscriptions And Licenses	5.1%	1,662,877	1,346,725	81.0%	316,152
561	Tuition To Other Georgia Luas	0.0%	-	-	0.0%	-
563	Tuition To Private Sources	0.0%	-	-	0.0%	-
569	Other Tuition	0.0%	-	-	0.0%	-
580	Travel - Employees	0.9%	280,107	183,069	65.4%	97,038
595	Other Purchased Services	0.2%	68,939	72,772	105.6%	(3,833)
610	Supplies	2.3%	759,176	573,054	75.5%	186,122
611	Supplies - Technology Related	0.1%	38,726	41,248	106.5%	(2,522)
612	Computer Software	0.0%	0	-	0.0%	0
615	Expendable Equipment	1.0%	310,782	246,185	79.2%	64,597
616	Expendable Computer Equipment	0.7%	224,275	150,732	67.2%	73,543
620	Energy	3.8%	1,249,023	1,084,820	86.9%	164,202
640	Digital/Electronic Textbooks	0.0%	-	-	0.0%	-
641	Textbooks - Printed	0.3%	99,525	89,225	89.7%	10,299
642	Books (Other Than Textbooks) And Periodicals	3.1%	1,013,457	852,415	84.1%	161,042
715	Land Improvements	0.0%	13,000	-	0.0%	13,000
730	Purchase Of Equipment - Other Than Buses And Compu	0.0%	-	-	0.0%	-
732	Purchase Or Lease-Purchase Of Buses	0.0%	-	-	0.0%	-
734	Purchase Or Lease-Purchase Of Equipment - Technology	0.0%	-	-	0.0%	-
742	Depreciation Expense-Buildings	0.0%	-	-	0.0%	-
810	Dues And Fees	1.1%	358,808	303,142	84.5%	55,666
811	Regional Or County Library Dues	0.0%	-	-	0.0%	-
812	Resa Fees	0.0%	-	-	0.0%	-
834	Amortization Of Premium And Discount On Issuance Of E	0.0%	-	-	0.0%	-
880	Federal Indirect Cost Charges	3.9%	1,286,811	1,244,896	96.7%	41,915
890	Other Expenditures	0.3%	113,000	119,000	105.3%	(6,000)
<b>Total State Objects</b>		<b>100.0%</b>	<b>\$ 32,665,776</b>	<b>\$ 30,813,992</b>	<b>94.3%</b>	<b>\$ 1,851,783</b>

**Paulding County School District**  
**Balance Sheet - Special Revenue Funds (Excluding 500 & 600)**  
**For the Month and Year-to-Date Ended June 2024**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ (3,413,347)	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 649,843
Interest	-	Payroll/Benefits/Deductions	2,928,075
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<b>\$ 3,577,918</b>
Intergovernmental - Federal	2,615,951		
Intergovernmental - State	(1,000)		
Intergovernmental - Local	-	<b>Fund Balance</b>	
Payroll/Benefits	-	Non-spendable	\$ 140,811
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	(4,376,315)
Prepaid Expenditures	140,811		<b>\$ (4,235,504)</b>
Inventory	-		
<b>Total Assets</b>	<b>\$ (657,585)</b>		

## Local School Receipts and Expenditures

O.C.G.A. 20-2-962 requires public schools to provide a quarterly report to the local board of education immediately upon the end of each quarter of the fiscal year. These reports must contain an account of all receipts and expenditures of such funds during the past quarter.

Local School Receipts and Expenditures				
Year-to-Date as of the 3rd Quarter Ended June 30, 2024				
Group	School	Receipts	Expenditures	Receipts Over / (Under) Expenditures
E	Abney ES (34)	\$ 304,236	\$ 310,256	\$ (6,020)
E	Allgood ES (20)	71,474	85,438	(13,964)
E	Baggett ES (23)	80,977	74,335	6,642
E	BHickory ES (31)	199,847	198,181	1,665
E	Dallas ES (2)	73,097	58,022	15,075
E	Dugan ES (26)	127,538	127,460	78
E	Hiram ES (3)	126,032	128,076	(2,044)
E	Hutchens ES (33)	113,935	108,451	5,485
E	McGarity ES (5)	156,798	195,864	(39,066)
E	Nebo ES (18)	136,728	122,710	14,018
E	New GA ES (6)	47,513	47,775	(262)
E	Northside ES (15)	111,244	86,072	25,172
E	Panter ES (16)	95,153	79,785	15,368
E	Poole ES (25)	112,290	99,991	12,299
E	Ragsdale ES (32)	153,741	129,498	24,243
E	Roberts ES (19)	133,055	130,218	2,837
E	Russom ES (24)	164,352	161,515	2,837
E	Shelton ES (14)	247,325	224,314	23,010
E	Union ES (8)	61,433	96,918	(35,485)
H	East HS (12)	762,786	658,532	104,255
H	Hiram HS (21)	511,963	486,792	25,171
H	North HS (30)	981,076	1,040,575	(59,499)
H	PC HS (13)	618,363	578,227	40,137
H	South HS (28)	654,655	696,433	(41,779)
M	Austin MS (27)	80,858	73,767	7,091
M	Crossroads MS (37)	601	-	601
M	Dobbins MS (17)	87,284	91,577	(4,293)
M	East MS (9)	153,317	144,731	8,586
M	HJones MS (10)	73,535	84,406	(10,870)
M	McClure MS (29)	160,585	156,536	4,049
M	Moses MS (22)	239,330	216,341	22,989
M	Ritch MS (36)	62,409	57,808	4,601
M	Scoggins MS (35)	109,378	91,220	18,157
M	South MS (11)	84,481	80,277	4,204
Other	New Hope (91)	57,488	64,205	(6,718)
		<b>\$ 7,154,878</b>	<b>\$ 6,986,307</b>	<b>\$ 168,571</b>

## Capital Projects Fund

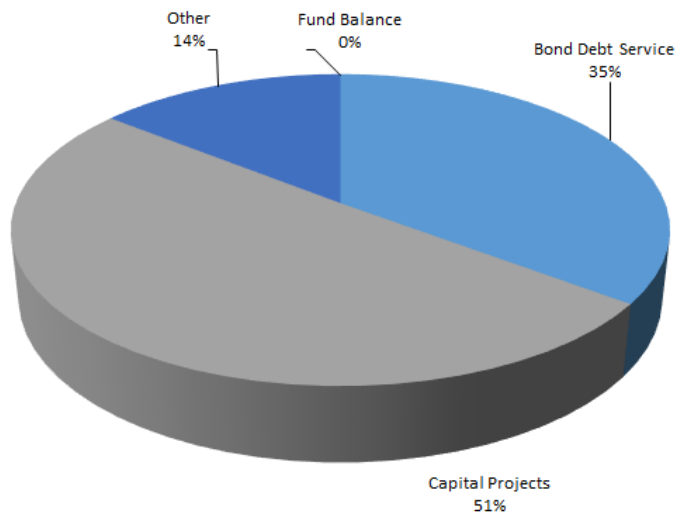
The **Capital Projects Fund** accounts for and reports financial resources including Education Special Purpose Local Option Sales Tax (E-SPLOST), bond proceeds and grants from Georgia State Financing and Investment Commission (including the State Capital Outlay Program) that are restricted, committed or assigned for capital outlay expenditures, including the acquisition or construction of capital facilities and other capital assets. Reflects funds 300 - 399.

**Special Purpose Local Option Sales Tax for education (E-SPLOST)**, a one-cent sales tax to help fund capital improvements and debt repayment, is the primary funding source for capital projects, in addition to various state grants, including the State Capital Outlay Program. E-SPLOST accounts for the majority of Capital Projects Fund activity and is highlighted below.

## SPLOST V Key Metrics

SPLOST V collections ended March 2021 with cumulative collections of \$93.7 million or 112.6% of the projections. SPLOST V proceeds have funded Capital Projects totaling \$61.7 million.

**SPLOST V Cumulative Activity** (millions)



	Amount	%
Capital Projects	\$ 61.7	50.4%
Debt Service	43.1	35.2%
Other (Loans)	17.5	14.3%
Fund Balance	0.0	0.0%
<b>Outflows &amp; FB</b>	<b>\$ 122.3</b>	<b>100.0%</b>

	Amount	%
Collections	\$ 93.7	76.7%
Loans	17.0	13.9%
COPS	10.4	8.5%
Other	1.1	0.9%
<b>Inflows</b>	<b>\$ 122.3</b>	<b>100.0%</b>

Paulding County School District  
Quarterly Financial Report

2024

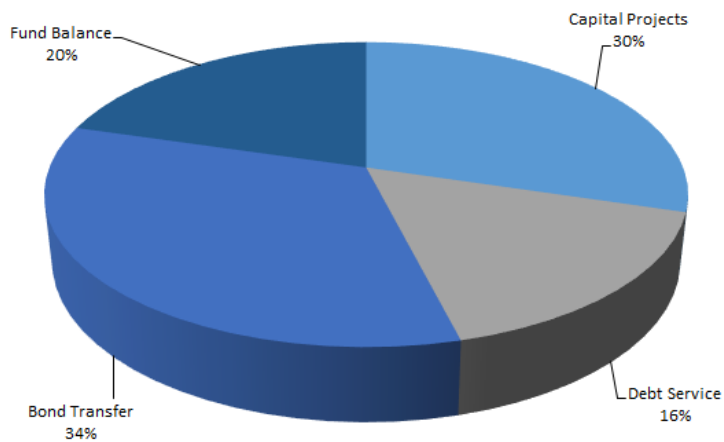
E-SPLOST V Activity							
April 2016 - March 2021 Collections							
	2023 Audit SPLOST V	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
<u>SPLOST Collections &amp; Reimbursements</u>							
SPLOST Collections	\$ 93,741,364	\$ -	\$ -	\$ 93,741,364			
GaDOE Reimbursements	10,408,859	-	-	10,408,859			
Total	\$ 104,150,223	\$ -	\$ -	\$ 104,150,223			
Debt Service	\$ 43,063,525	\$ -	\$ -	\$ 43,063,525			
CAPITAL PROJECTS:							
PRIORITY ONE							
<u>Additions &amp; New Construction</u>							
Crossroads Middle School	\$ -	\$ 15,125,620	\$ -	\$ 15,201,708	\$ 34,156,283	\$ 49,357,990	
Moses MS Addition	4,114,023	-	-	4,114,023	1,771,585	5,885,608	
Russom ES Addition	3,212,166	-	-	3,212,166	1,413,782	4,625,948	
Shelton ES Addition	4,437,550	-	-	4,437,550	5,787,394	10,224,944	
North Paulding HS Addition	3,447,287	-	-	3,447,287			
<u>Renovations &amp; Modifications</u>							
Herschel Jones MS	\$ 4,037,762	\$ -	\$ -	\$ 4,037,762			
East Paulding HS	5,643,819	-	-	5,643,819			
East Paulding MS	4,363,416	-	-	4,363,416			
Panter ES	3,848,350	-	-	3,848,350			
Nebo ES	3,145,519	-	-	3,145,519			
Roberts ES	-	181,645	-	181,645	\$ 6,205,861	\$ 6,387,506	
Hiram HS	194,770	-	-	194,770	8,494,858	8,689,628	
Moses MS	-	-	-	-	8,778,000	8,778,000	
PRIORITY TWO							
<u>Athletic Facilities</u>							
East Paulding HS	\$ 1,670,502	\$ -	\$ -	\$ 1,670,502			
Hiram HS	1,092,789	-	-	1,092,789			
North Paulding HS	967,765	-	-	967,765			
Paulding County HS	1,101,292	-	-	1,101,292			
South Paulding HS	914,753	-	-	914,753			
<u>Technology</u>	\$ 1,137,956	\$ -	\$ -	\$ 1,137,956			
<u>Band Equipment</u>	1,438,600	-	-	1,438,600			
PRIORITY THREE							
<u>Miscellaneous Projects</u>							
Allgood ES Carpet	\$ 175,929	\$ -	\$ -	\$ 175,929			
Burnt Hickory ES Carpet	184,802	-	-	184,802			
Hiram HS Computer Science Magnet	212,122	-	-	212,122			
New Georgia ES Carpet	102,084	-	-	102,084			
EMS/Technology Upgrades	201,375	-	-	201,375			
Miscellaneous	728,461	-	-	728,461			
Total Capital Projects	\$ 46,373,092	\$ 15,307,265	\$ -	\$ 61,756,444			

\* FY2024 YTD Activity through June 30, 2024

## SPLOST VI (Including 2020 Bonds) Key Metrics

SPLOST VI collections began April 2021. Cumulative SPLOST collections total \$92.8 million. SPLOST VI proceeds and the 2020 Bond issuance have funded Capital Projects totaling \$59.7 million, debt service of \$33.0 million and has an ending fund balance of \$41.2 million.

### SPLOST VI Cumulative Activity (millions, including Bond)




	Amount	%
Capital Projects	\$ 59.7	29.6%
Debt Service	33.0	16.4%
Bond Transfer	67.5	33.5%
Fund Balance	41.2	20.5%
<b>Outflows &amp; FB</b>	<b>\$ 201.3</b>	<b>100.0%</b>

	Amount	%
Bond Proceeds	\$ 30.0	14.9%
Collections	92.8	46.1%
Reimbursement	7.8	3.9%
Bond Transfer	66.4	33.0%
Other	4.3	2.1%
<b>Inflows</b>	<b>\$ 201.3</b>	<b>100.0%</b>



Paulding County School District  
Quarterly Financial Report

2024



**E-SPLOST VI Activity**  
 April 2021 - March 2026 Collections

	2023 Audit SPLOST VI	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total
<b><u>SPLOST Collections &amp; Reimbursements</u></b>						
SPLOST Collections	\$ 61,695,433	\$ 31,069,801	\$ 27,234,765	\$ 120,000,000		
GaDOE Reimbursements	6,152,476	1,621,857	11,146,809	18,921,142		
<b>Total</b>	<b>\$ 67,847,909</b>	<b>\$ 32,691,658</b>	<b>\$ 38,381,574</b>	<b>\$ 138,921,142</b>		
 Debt Service	 \$ 19,190,487	 \$ 13,775,036	 \$ 33,474,378	 \$ 66,439,901		
<b>CAPITAL PROJECTS:</b>						
<b>PRIORITY ONE</b>						
<b><u>Additions &amp; New Construction</u></b>						
Crossroads Middle School	\$ 10,093,639	\$ 11,635,912	\$ 2,518,656	\$ 24,248,207	\$ 25,109,783	\$ 49,357,990
Moses MS Addition	1,771,585	-	-	1,771,585	4,114,023	5,885,608
Russum ES Addition	1,413,782	-	-	1,413,782	3,212,166	4,625,948
Burnt Hickory ES Addition	4,035,639	3,836,807	593,305	8,465,752		
North Paulding HS Addition	2,500	-	-	2,500	34,722,627	34,725,127
<b><u>Renovations &amp; Modifications</u></b>						
Dobbins MS	\$ 6,325,625	\$ -	\$ -	\$ 6,325,625		
Allgood ES	6,104,093	-	-	6,104,093		
Hiram HS	8,494,858	-	-	8,494,858	\$ 194,770	\$ 8,689,628
Baggett ES	-	5,766,740	1,562,431	7,329,171		
Roberts ES	-	3,581,861	2,624,000	6,205,861	181,645	\$ 6,387,506
Moses MS	-	145,556	8,632,444	8,778,000		
Poole ES	-	187,129	5,968,871	6,156,000		
Austin MS	-	-	9,120,000	9,120,000		
<b>PRIORITY TWO</b>						
<b><u>Athletic Facilities</u></b>						
East Paulding HS	\$ 361,859	\$ 18,171	\$ -	\$ 380,030		
Hiram HS	144,094	-	235,906	380,000		
North Paulding HS	380,000	-	-	380,000		
Paulding County HS	114,938	-	265,062	380,000		
South Paulding HS	237,199	212,620	-	449,819		
<b><u>Technology*</u></b>						
Technology*	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000		
<b><u>Safety &amp; Security*</u></b>						
Safety & Security*	125,586	286,071	4,932,914	5,344,571		
<b><u>Fine Arts*</u></b>						
Fine Arts*	16,791	11,542	1,531,667	1,560,000		
<b><u>Physical Education*</u></b>						
Physical Education*	-	13,900	1,150,700	1,164,600		
<b>PRIORITY THREE</b>						
<b><u>Miscellaneous Projects</u></b>						
Mobile Units	\$ 670,168	\$ 2,144	\$ -	\$ 672,312		
MS FCS to Engineering Conversion	194,367	68,807	-	263,174		
Roberts ES Sewer	5,850	-	-	5,850	\$ 1,694,150	\$ 1,700,000
South Paulding HS Engineering Academy	382,950	-	-	382,950		
East Paulding Baseball Lighting	-	427,310	3,690	431,000		
Miscellaneous	241	-	-	241		
 <b>Total Capital Projects</b>	 <b>\$ 40,875,764</b>	 <b>\$ 26,194,569</b>	 <b>\$ 40,139,647</b>	 <b>\$ 107,209,981</b>		

\* FY2024 YTD Activity through June 30, 2024

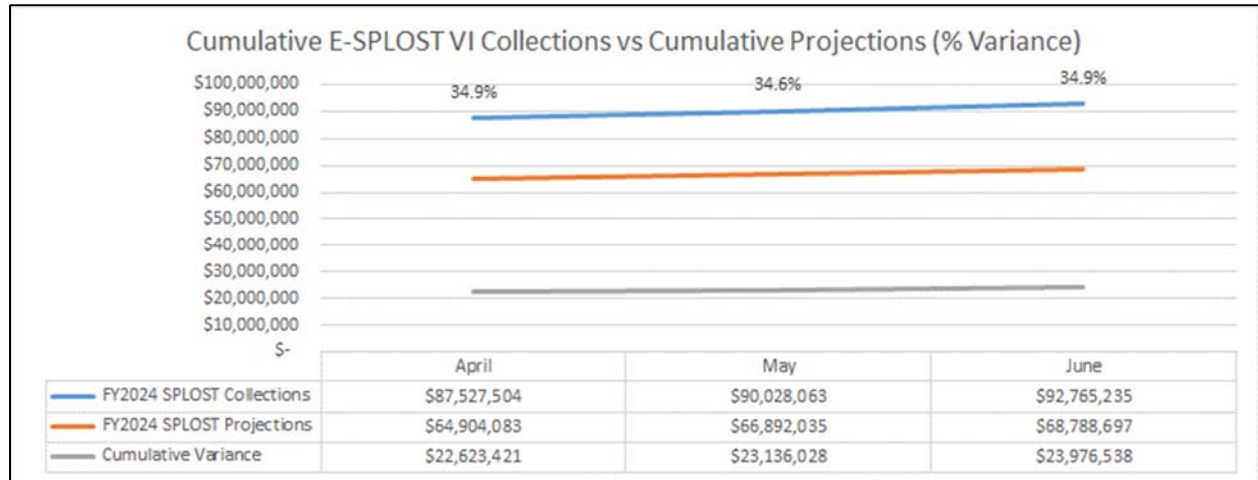
\* Technology: District-wide 1:1 initiative providing computing device for every student. Technology refreshes throughout district.

\* Safety and Security: District-wide Safety and Security initiatives, including fire and intercom improvements, not addressed within renovation and modification projects.

\* Fine Arts: Anticipated budget expenditures to include Performing Arts Center upgrades and music/band/choral visual arts equipment.

\* Physical Education: Anticipated budget expenditures to maintain physical education spaces, including resurfacing of gym floors at elementary and middle schools and resurfacing of track and tennis courts at high schools.

## SPLOST VI Collections



## E-SPLOST VI Overview

June 30, 2024 (as of July 17, 2024)

	Original Collection Projections**	Actual Collection Results**
	May 2021 - April 2026 (60 Months)	May 2021 - April 2026 (60 Months)
Total Collection Estimate	\$ 113,250 *	
Collections To-Date	\$ 51,705 *	\$ 92,765
Percentage Collections To-Date	45.7%	81.9%
<b>% Variance</b>		<b>79.4%</b>
<b>\$ Variance</b>		<b>\$ 41,060</b>

\* Based on original estimates

\*\* Actual SPLOST VI period is April 2021 - March 2026 (60 Months)

## E-SPLOST VI Fund

### Other Inflows:

Interest	\$	2,019
Capital Outlay Program Reimbursement		7,774
Transfer In		66,431
Other **		1,010
Total Cash Inflows	\$	77,233

### Outflows:

Bond Debt Service	\$	19,755
Capital Projects		29,436
Other **		1,067
Total Cash Outflows	\$	50,258

### SPLOST VI Balance

**\$ 26,976**

## SPLOST Minimum Balance Check

### Cash and Projected 12-Month Inflows:

SPLOST Current Balance	\$	26,976
60% of Next 12-Month's Projected Collections *		13,969
Total Current Balance & Projected Inflows	\$	40,945

### Projected 12-Month Cash Outflows:

Next 12-Month's Principle & Interest	\$	7,886
Current Capital Projects (4 Months)		21,977
Total Projected Outflows	\$	29,863

### Total Over Minimum

**\$ 11,082**

\* Based on original estimates

(in thousands)

\*\* Includes Loan from SPLOST V to SPLOST IV

## E-SPLOST VI Bond Fund

### Inflows:

Collections To-Date	\$	92,765
Interest	\$	1,264
Capital Outlay Program Reimbursement		-
Other ***		30,010
Total Cash Inflows	\$	124,039

### Outflows:

Bond Debt Service	\$	13,211
Capital Projects		30,232
Transfer Out		66,388
Other ***		0
Total Cash Outflows	\$	109,831

### SPLOST VI Bond Balance


**\$ 14,208**

\*\*\* Includes Bond Issuance and Prepaids

(in thousands)

Paulding County School District  
Quarterly Financial Report

2024

		Construction Activity					
		June 1, 2014 - June 30, 2024					
	Through FY2023 Audit	FY2024 YTD Activity*	Remaining Projected	Total	Other Sources	Project Total	
<b>SPLOST Collections &amp; Reimbursements</b>							
GaDOE Reimbursements	\$ -	\$ 2,924,956	\$ 324,995	\$ 3,249,951			
<b>CAPITAL PROJECTS:</b>							
<b>PRIORITY ONE</b>							
<u>Additions &amp; New Construction</u>							
Moses Middle School	\$ 584,362	\$ -	\$ -	\$ 584,362			
North Paulding HS Addition	2,817,671	16,992,394	14,912,562	34,722,627	\$ 2,500	\$ 34,725,127	
Northside ES Addition	-	376,340	10,942,660	11,319,000			
Roberts ES Addition	-	602,229	6,558,771	7,161,000			
Crossroads Middle School	-	6,602,520	3,305,557	9,908,076	39,449,914	49,357,990	
Warehouse	951,513	-	-	951,513			
<u>Renovations &amp; Modifications</u>							
Austin MS	\$ -	\$ -	\$ -	\$ -	\$ 9,120,000	\$ 9,120,000	
Paulding College and Career Academy	3,363,520	-	-	3,363,520			
Transportation Conversion	1,526,228	-	-	1,526,228			
<b>PRIORITY TWO</b>							
<u>Facility Updates</u>							
Dianne Wright Innovation Center	\$ 129,106	\$ -	\$ -	\$ 129,106			
Herschel Jones MS	47,860	-	-	47,860			
McClure MS	26,725	-	-	26,725			
New Georgia ES	107,640	-	-	107,640			
New Hope Education Center	103,686	-	-	103,686			
Union ES	27,905	-	-	27,905			
<u>Storage Building</u>							
East Paulding HS	\$ 29,018	\$ -	\$ -	\$ 29,018			
Hiram HS	29,018	-	-	29,018			
North Paulding HS	29,018	-	-	29,018			
Paulding County HS	29,018	-	-	29,018			
South Paulding HS	29,018	-	-	29,018			
<u>Safety &amp; Security*</u>	\$ 222,477	\$ -	\$ -	\$ 222,477			
<b>PRIORITY THREE</b>							
<u>Miscellaneous Projects</u>							
Construction Consulting Services	\$ 144,000	\$ 72,000	\$ -	\$ 216,000			
Bus Purchases	540,450	-	-	540,450			
Land Purchases	2,096,530	-	-	2,096,530			
Site Testing - Billy Bullock Rd	-	17,000	-	17,000			
Miscellaneous	871,589	67,248	635,351	1,574,188			
Mobile Classrooms	765,573	192,379	-	957,952			
North Paulding HS Traffic Project	245,000	-	-	245,000			
Roberts ES Sewer	-	953,589	740,561	1,694,150	\$ 5,850	\$ 1,700,000	
Russom ES Modular Demo	42,368	-	-	42,368			
Security Vestibules	235,080	-	-	235,080			
McGarity ES Playground	43,235	8,658	8,107	60,000			
Nebo ES Parking Lot	2,500	640,333	26,423	669,256			
North Paulding Land & Driveway	-	298,766	151,234	450,000			
Mobile Relocation	-	81,746	-	81,746			
Total Capital Projects	\$ 15,040,111	\$ 26,905,201	\$ 37,281,225	\$ 79,226,537			

\* FY2024 YTD Activity through June 30, 2024.

\* Safety & Security: Includes items such as door access control, ACTI door control and camera, RFID identification badges, reception area security window, window film, signs, monitors and microphones

## Construction Activity

### Capital Projects Fund Financial Statements

**Exhibits:**

- |     |  |
|-----|--|
| C-1 | Statement of Revenues, Expenditures and Changes in Fund Balance<br>Summary by Object |
| C-2 | Balance Sheet  |



**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Capital Projects Funds**  
**For the Month and Year-to-Date Ended June 2024**

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>						
<b>Total Revenue</b>		<b>100.0%</b>	<b>\$ 36,747,320</b>	<b>\$ 39,369,998</b>	<b>107.1%</b>	<b>\$ 2,622,678</b>
<b>Expenditures:</b>						
1000 Instruction		0.0%	\$ -	\$ -	0.0%	\$ -
2100 Pupil Services		0.0%	-	-	0.0%	-
2210 Improvement of Instruction		0.0%	-	-	0.0%	-
2213 Instructional Staff Training		0.0%	-	-	0.0%	-
2220 Media Services		0.0%	-	-	0.0%	-
2230 Federal Grant Administration		0.0%	-	-	0.0%	-
2300 General Administration		0.0%	-	-	0.0%	-
2400 School Administration		0.0%	-	-	0.0%	-
2500 Business Services		0.0%	3,850	3,852	100.0%	(2)
2600 Maintenance		0.0%	1,260	1,260	100.0%	-
2700 Transportation		0.0%	-	-	0.0%	-
2800 Central Support Services		0.0%	-	-	0.0%	-
2900 Other Support Services		0.0%	-	-	0.0%	-
3300 Community Services		0.0%	-	-	0.0%	-
5100 Debt Service		0.0%	-	-	0.0%	-
4000 Acquisition & Construction		100.0%	69,969,668	68,422,747	97.8%	1,546,921
3100 SNP		0.0%	-	-	0.0%	-
3200 Enterprise Operations		0.0%	-	-	0.0%	-
<b>Total Expenditures</b>		<b>100.0%</b>	<b>\$ 69,974,778</b>	<b>\$ 68,427,858</b>	<b>97.8%</b>	<b>\$ 1,546,919</b>
<b>Revenue Over/(Under) Expenditures</b>			<b>\$ (33,227,458)</b>	<b>\$ (29,057,860)</b>		<b>\$ 4,169,598</b>
<b>Other Sources (Uses):</b>						
Transfers In			-	118,378,713	0.0%	(118,378,713)
Transfers Out			(13,779,818)	(134,134,534)	973.4%	120,354,716
<b>Total Other Sources (Uses)</b>			<b>(13,779,818)</b>	<b>(15,755,822)</b>	<b>114.3%</b>	<b>1,976,003</b>
<b>Change in Fund Balance</b>			<b>\$ (47,007,276)</b>	<b>\$ (44,813,682)</b>		<b>\$ 6,145,601</b>
<b>Capital Projects Summary by State Object:</b>						
300 Purchased Professional & Technical Services		4.1%	\$ 2,874,553	\$ 2,741,053	95.4%	\$ 133,500
430 Repair and Maintenance Services		0.0%	1,000	-	0.0%	1,000
532 Communication - Web-Based Subscriptions And Licenses		0.0%	6,490	1,260	19.4%	5,230
595 Other Purchased Services		0.5%	327,541	270,301	82.5%	57,240
610 Supplies		0.0%	8,719	5,004	57.4%	3,716
611 Supplies - Technology Related		0.1%	68,124	68,124	100.0%	-
615 Expendable Equipment		2.4%	1,646,463	1,503,031	91.3%	143,432
616 Expendable Computer Equipment		1.1%	740,002	739,758	100.0%	244
642 Books (Other Than Textbooks) And Periodicals		0.3%	192,973	-	0.0%	192,973
710 Land Acquisition And Development		0.4%	284,671	284,671	100.0%	-
715 Land Improvements		2.4%	1,658,092	1,565,232	94.4%	92,859
720 Building Acquisition, Construction, And Improvemen		86.7%	60,679,908	60,520,300	99.7%	159,607
730 Purchase Of Equipment - Other Than Buses And Compu		2.1%	1,466,300	709,180	48.4%	757,120
734 Purchase Or Lease-Purchase Of Equipment - Technology R		0.0%	19,733	19,733	100.0%	-
810 Dues And Fees		0.0%	211	211	100.0%	-
830 Interest		0.0%	-	-	0.0%	-
890		0.0%	-	2	0.0%	(2)
		<b>100.0%</b>	<b>\$ 69,974,778</b>	<b>\$ 68,427,858</b>	<b>97.8%</b>	<b>1,546,919</b>

**Paulding County School District**  
**Balance Sheet - Capital Projects Funds**  
**For the Month and Year-to-Date Ended June 2024**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 71,955,948	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ 12,050,443
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	2,622,678	<b>Total Liabilities</b>	<b>\$ 12,050,443</b>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	<b>Fund Balance</b>	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	62,528,183
Prepaid Expenditures	-		<b>\$ 62,528,183</b>
Inventory	-		
<b>Total Assets</b>	<b>\$ 74,578,626</b>		

## Debt and Debt Service

The **Debt Service Fund** accounts for and reports financial resources that are restricted, committed or assigned including taxes (property and sales) legally restricted for the payment of general long-term principal and interest and paying agent's fees. Reflects funds 200 - 299.

Outstanding bonds include the **2014 Series non-callable bonds and the 2022 Series** (refunding debt), which includes 64,970 \$1,000 par value bonds or **\$64,970,000**.

	Series 2014 - Non-Callable					Series 2022 - Refs Callable 2014				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2023	-	-	274,738	274,738	5,802,601	-	-	682,518	682,518	2,128,643
2/1/2024	5,370,000	4.953%	274,738	5,644,738	-	570,000	2.280%	682,518	1,252,518	-
8/1/2024	-	-	141,750	141,750	5,786,488	-	-	676,020	676,020	1,928,538
2/1/2025	5,670,000	5.000%	141,750	5,811,750	-	580,000	2.280%	676,020	1,256,020	-
8/1/2025	-	-	-	-	5,811,750	-	-	669,408	669,408	1,925,428
2/1/2026	-	-	-	-	-	6,870,000	2.280%	669,408	7,539,408	-
8/1/2026	-	-	-	-	-	-	-	591,090	591,090	8,130,498
2/1/2027	-	-	-	-	-	7,000,000	2.280%	591,090	7,591,090	-
8/1/2027	-	-	-	-	-	-	-	511,290	511,290	8,102,380
2/1/2028	-	-	-	-	-	7,135,000	2.280%	511,290	7,646,290	-
8/1/2028	-	-	-	-	-	-	-	429,951	429,951	8,076,241
2/1/2029	-	-	-	-	-	7,275,000	2.280%	429,951	7,704,951	-
8/1/2029	-	-	-	-	-	-	-	347,016	347,016	8,051,967
2/1/2030	-	-	-	-	-	7,415,000	2.280%	347,016	7,762,016	-
8/1/2030	-	-	-	-	-	-	-	262,485	262,485	8,024,501
2/1/2031	-	-	-	-	-	7,545,000	2.280%	262,485	7,807,485	-
8/1/2031	-	-	-	-	-	-	-	176,472	176,472	7,983,957
2/1/2032	-	-	-	-	-	7,675,000	2.280%	176,472	7,851,472	-
8/1/2032	-	-	-	-	-	-	-	88,977	88,977	7,940,449
2/1/2033	-	-	-	-	-	7,805,000	2.280%	88,977	7,893,977	-
8/1/2033	-	-	-	-	-	-	-	-	-	7,893,977
<b>Total</b>	<b>11,040,000</b>		<b>832,976</b>	<b>11,872,976</b>	<b>17,400,839</b>	<b>59,870,000</b>		<b>8,870,454</b>	<b>68,740,454</b>	<b>70,186,579</b>
	Non-Callable					Callable on 2/1/25 at 100				

Other outstanding bonds include the **2020 Series** (Sales Tax Bond), which includes 16,410 \$1,000 par value bonds or **\$16,410,000**. These bonds carry coupon rates of approximately 3% to 5%.

	Series 2020				
	Principal	Coupon	Interest	Semi-Annual Total	Fiscal Year Total
8/1/2023	5,000,000	4.00%	510,250	5,510,250	6,020,500
2/1/2024	-	-	410,250	410,250	-
8/1/2024	5,200,000	5.00%	410,250	5,610,250	6,020,500
2/1/2025	-	-	280,250	280,250	-
8/1/2025	5,470,000	5.00%	280,250	5,750,250	6,030,500
2/1/2026	-	-	143,500	143,500	-
8/1/2026	5,740,000	5.00%	143,500	5,883,500	6,027,000
2/1/2027	-	-	-	-	-
8/1/2027	-	-	-	-	-
2/1/2028	-	-	-	-	-
8/1/2028	-	-	-	-	-
2/1/2029	-	-	-	-	-
8/1/2029	-	-	-	-	-
2/1/2030	-	-	-	-	-
8/1/2030	-	-	-	-	-
2/1/2031	-	-	-	-	-
8/1/2031	-	-	-	-	-
2/1/2032	-	-	-	-	-
8/1/2032	-	-	-	-	-
2/1/2033	-	-	-	-	-
8/1/2033	-	-	-	-	-
<b>Total</b>	<b>21,410,000</b>		<b>2,178,250</b>	<b>23,588,250</b>	<b>24,098,500</b>
	Non-Callable				

## Debt Service Fund Financial Statements

### Exhibits:

- D-1 Statement of Revenues, Expenditures and Changes in Fund Balance  
Summary by Object
- D-2 Balance Sheet

**Paulding County School District**  
**Statement of Revenues, Expenditures and Changes in Fund Balance - Debt Service Funds**  
**For the Month and Year-to-Date Ended June 2024**

		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
<b>Revenue:</b>						
<b>Total Revenue</b>		0.0%	\$ -	\$ 113,240	0.0%	\$ -
<b>Expenditures:</b>						
1000	Instruction	0.0%	\$ -	\$ -	0.0%	\$ -
2100	Pupil Services	0.0%	-	-	0.0%	-
2210	Improvement of Instruction	0.0%	-	-	0.0%	-
2213	Instructional Staff Training	0.0%	-	-	0.0%	-
2220	Media Services	0.0%	-	-	0.0%	-
2230	Federal Grant Administration	0.0%	-	-	0.0%	-
2300	General Administration	0.0%	-	-	0.0%	-
2400	School Administration	0.0%	-	-	0.0%	-
2500	Business Services	0.0%	-	-	0.0%	-
2600	Maintenance	0.0%	-	-	0.0%	-
2700	Transportation	0.0%	-	-	0.0%	-
2800	Central Support Services	0.0%	-	-	0.0%	-
2900	Other Support Services	0.0%	-	-	0.0%	-
3300	Community Services	0.0%	-	-	0.0%	-
5100	Debt Service	100.0%	13,779,818	13,784,342	100.0%	(4,524)
4000	Acquisition & Construction	0.0%	-	-	0.0%	-
3100	SNP	0.0%	-	-	0.0%	-
3200	Enterprise Operations	0.0%	-	-	0.0%	-
<b>Total Expenditures</b>		100.0%	\$ 13,779,818	\$ 13,784,342	100.0%	\$ (4,524)
<b>Revenue Over/(Under) Expenditures</b>			\$ (13,779,818)	\$ (13,671,102)		\$ (4,524)
<b>Other Sources (Uses):</b>						
Transfers In			13,779,818	25,816,036	187.3%	(12,036,218)
Transfers Out			-	(6,430,750)	0.0%	6,430,750
<b>Total Other Sources (Uses)</b>			13,779,818	19,385,286	140.7%	(5,605,468)
<b>Change in Fund Balance</b>			\$ -	\$ 5,714,184		\$ (5,609,992)
<b>Debt Service Summary by State Object:</b>						
		% of Budget	Amended Budget	Year-to-Date	% YTD to Budget	* \$ Variance to Budget
810	Dues And Fees	0.0%	\$ 4,806	\$ 9,306	193.6%	\$ (4,500)
830	Interest	20.6%	2,835,012	2,835,036	100.0%	(24)
831	Redemption Of Principal	79.4%	10,940,000	10,940,000	100.0%	-
		100.0%	\$ 13,779,818	\$ 13,784,342	100.0%	\$ (4,524)

**Paulding County School District**  
**Balance Sheet - Debt Service Funds**  
**For the Month and Year-to-Date Ended June 2024**

<b>Assets</b>		<b>Liabilities</b>	
Cash and Investments	\$ 9,036,584	Accounts Payable	
Accounts Receivable	-	Accounts Payable	\$ -
Interest	-	Payroll/Benefits/Deductions	-
Inter-fund	-	Other	-
Taxes	-	<b>Total Liabilities</b>	<u>\$ -</u>
Intergovernmental - Federal	-		
Intergovernmental - State	-		
Intergovernmental - Local	-	<b>Fund Balance</b>	
Payroll/Benefits	-	Non-spendable	\$ -
Other	-	Assigned	-
Advance to Other Funds	-	Unassigned	9,036,584
Prepaid Expenditures	-		<u><u>\$ 9,036,584</u></u>
Inventory	-		
<b>Total Assets</b>	<u>\$ 9,036,584</u>		



## Supplemental Reports

### Position (Allotment) Control

The District has 4,164 full-time equivalent position allotments (as of June 30, 2024).

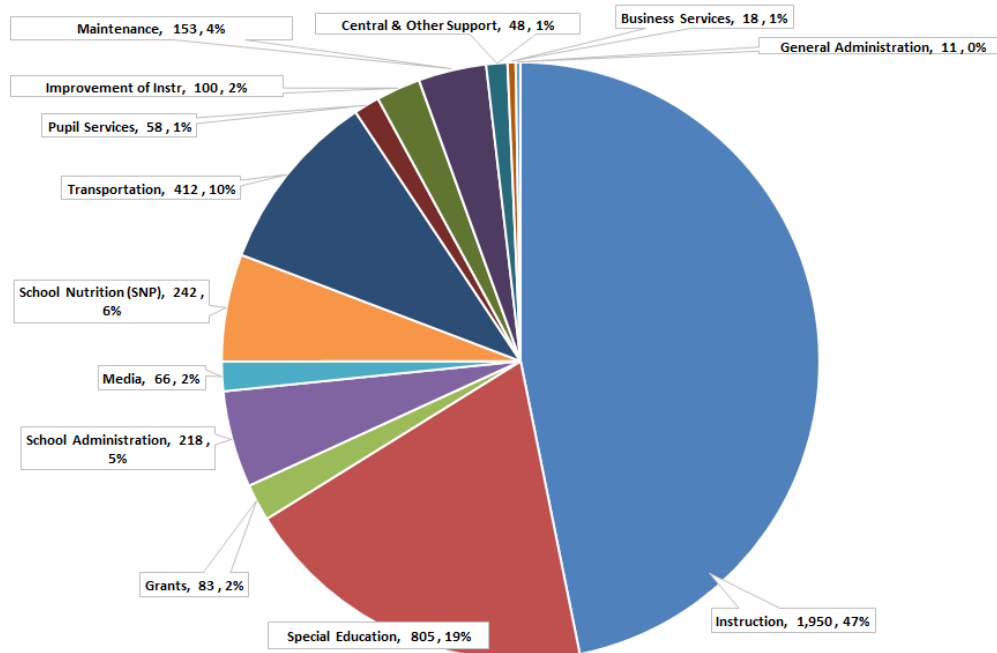
Positions coded to the function of Instruction total 1,950 or 47% of all allotments. Special Education or ESEP, which also includes instructional positions, totals 805 or 19% of all allotments.

Transportation, SNP and School Administration complete the top five employment centers with 412, 242 and 218 allotments, respectively. In total, they accounted for 21% of all allotments. All remaining employment centers are cumulatively 13% of all position allotments (537).

Positions	FY23	FY24	Change
Instruction	1,949	1,950	1
Special Education	786	805	19
Grants	74	83	9
School Administration	217	218	1
Media	66	66	-
School Nutrition (SNP)	242	242	-
Transportation	412	412	-
Pupil Services	63	58	(5)
Improvement of Instr	100	100	-
Maintenance	152	153	1
Central & Other Support	48	48	-
Business Services	18	18	-
General Administration	11	11	-
<b>Total Positions</b>	<b>4,138</b>	<b>4,164</b>	<b>26</b>
<b>Instruction per Student</b>	<b>15.9</b>	<b>16.3</b>	<b>0.4</b>
<b>ESEP per Student</b>	<b>5.9</b>	<b>6.0</b>	<b>0.1</b>
<b>Local School per Student</b>	<b>10.0</b>	<b>10.2</b>	<b>0.2</b>
<b>Other per Student</b>	<b>38.4</b>	<b>39.7</b>	<b>1.3</b>
<b>Total per Student</b>	<b>7.5</b>	<b>7.6</b>	<b>0.2</b>

The District has made 162 allotment changes year-to-date, resulting in a net increase of 26.43, primarily in the areas of General Education and Special Education or ESEP and were funded by grant awards and the existing growth reserve (contingency).

### Position Allotments Breakdown



Paulding County School District  
Quarterly Financial Report

2024

Vacancy Report

Year-to-Date as of the 4<sup>th</sup> Quarter Ended June 30, 2024

	FY2024 Changes												Current		
	General Fund				Grants				SNP				Total		Total
	Original GenEd	+/-	Original ESEP	+/-	Total	Original ESEP	+/-	Original Other	+/-	Total	Original SNP	+/-	Original	+/-	Grand Total
<b>School Based Allotments:</b>															
Elementary Schools	1,174	2	276	7	1,459	39	1	29	7	76	112	3	1,630	20	1,650
Middle Schools	507	1	160	3	671	1	-	25	1	27	59	-	752	5	757
High Schools	595	-	173	2	770	4	-	10	-	14	56	(3)	838	(1)	837
<b>Total School Based Allotments</b>	<b>2,275</b>	<b>3</b>	<b>609</b>	<b>12</b>	<b>2,899</b>	<b>44</b>	<b>1</b>	<b>64</b>	<b>8</b>	<b>117</b>	<b>227</b>	<b>-</b>	<b>3,219</b>	<b>24</b>	<b>3,243</b>
<b>Other Direct Instruction &amp; Support</b>															
School Leadership Division	29	-	-	-	29	-	-	-	-	-	-	-	29	-	29
Teaching & Learning Division	37	-	-	-	37	-	-	-	-	-	-	-	37	-	37
Student Services	-	-	98	1	99	5	-	-	-	5	-	-	103	1	104
New Hope Education Center	24	-	1	-	25	-	-	33	-	33	-	-	57	-	57
<b>Total (83%)</b>	<b>2,365</b>	<b>3</b>	<b>708</b>	<b>13</b>	<b>3,089</b>	<b>49</b>	<b>1</b>	<b>97</b>	<b>8</b>	<b>155</b>	<b>227</b>	<b>-</b>	<b>3,445</b>	<b>25</b>	<b>3,471</b>
<b>School Leadership Division</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>15</b>
Safety & Security	4	1	-	-	5	-	-	-	-	-	-	-	4	1	5
Nursing	3	-	-	-	3	-	-	-	-	-	-	-	3	-	3
Central Registration	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7
Transportation	412	-	-	-	412	-	-	-	-	-	-	-	412	-	412
Maintenance	40	-	-	-	40	-	-	-	-	2	2	-	42	-	42
Custodial Services	5	-	-	-	5	-	-	-	-	-	-	-	5	-	5
SNP	-	-	-	-	-	-	-	-	-	13	13	-	13	-	13
<b>Teaching &amp; Learning Division</b>	<b>3</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>(0)</b>	<b>3</b>
Curriculum	18	-	-	-	18	-	-	10	(1)	-	-	-	28	(1)	27
School Improvement	7	-	-	-	7	-	-	16	1	-	-	-	23	1	24
Student Services (FC 94)	-	-	24	-	24	2	-	-	-	-	-	-	26	-	26
<b>Technology Division</b>	<b>52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>52</b>
<b>Business Services Division</b>	<b>22</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>22</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22</b>	<b>0</b>	<b>22</b>
<b>Human Resources Division</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>11</b>
Superintendent's Office	19	-	-	-	19	-	-	-	-	-	-	-	19	-	19
Board and PEF	7	-	-	-	7	-	-	-	-	-	-	-	7	-	7
<b>Grand Total</b>	<b>2,987</b>	<b>4</b>	<b>732</b>	<b>13</b>	<b>3,737</b>	<b>51</b>	<b>1</b>	<b>125</b>	<b>8</b>	<b>169.9</b>	<b>242</b>	<b>-</b>	<b>4,138</b>	<b>26</b>	<b>4,164</b>

\* Instruction and support allotments based at a non-school facility that directly support students

## Current Enrollment

Local Education Agencies in Georgia must report enrollment to the State Department of Education twice during the school year for funding purposes. As of the October 2022 enrollment count, the District had 31,591 full-time equivalent students, which is 174 less than FY2023 budget projections and a year-over-year increase of 290.

### Elementary Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
34 Abney Elementary	NE	2	1,239	1,195	1,247	52	4.4%	1,261	14	1,271	24	10	1.2%
20 Allgood Elementary	SW	5	814	872	809	(63)	-7.2%	764	(45)	831	22	67	-5.6%
23 Baggett Elementary	SE	12	603	606	586	(20)	-3.3%	580	(6)	571	(15)	(9)	-1.1%
31 Burnt Hickory Elementary	NE	3	1,026	1,082	1,039	(43)	-4.0%	1,016	(23)	1,040	1	24	-2.2%
2 Dallas Elementary*	NW	16	431	485	497	12	2.5%	520	23	494	(3)	(26)	4.7%
26 Dugan Elementary	SE	10	611	615	647	32	5.2%	684	37	631	(16)	(53)	5.7%
3 Hiram Elementary	SE	6	737	743	794	51	6.9%	851	57	768	(26)	(83)	7.2%
33 Hutchens Elementary	SE	7	637	649	633	(16)	-2.5%	632	(1)	642	9	10	-0.1%
5 McGarity Elementary	NE	14	579	601	586	(15)	-2.5%	581	(5)	600	14	19	-0.8%
18 Nebo Elementary	SE	11	598	614	699	85	13.8%	871	172	818	119	(53)	24.6%
6 New GA Elementary*	SW	19	347	391	423	32	8.2%	383	(40)	343	(80)	(40)	-9.4%
15 Northside Elementary	NW	9	580	633	627	(6)	-0.9%	631	4	603	(24)	(28)	0.6%
16 Panter Elementary	SE	15	506	519	508	(11)	-2.1%	502	(6)	529	21	27	-1.1%
25 Poole Elementary	NW	18	420	448	464	16	3.6%	473	9	481	17	8	1.8%
32 Ragsdale Elementary	SW	13	545	605	582	(23)	-3.8%	590	8	624	42	34	1.4%
19 Roberts Elementary*	NE	8	576	635	657	22	3.5%	688	31	633	(24)	(55)	4.7%
24 Russom Elementary	NE	4	844	940	921	(19)	-2.0%	922	1	961	40	39	0.2%
14 Shelton Elementary*	NE	1	1,200	1,383	1,417	34	2.5%	1,474	57	1,397	(20)	(77)	4.0%
8 Union Elementary*	SW	17	455	471	463	(8)	-1.7%	399	(64)	398	(65)	(1)	-13.7%
All Total Elementary		19	12,748	13,487	13,599	112	0.8%	13,823	224	13,635	36	(188)	1.6%

### Middle Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
27 Austin Middle	SE	5	802	783	792	9	1.1%	817	25	811	19	(6)	3.2%
17 Dobbins Middle	SE	8	607	611	532	(79)	-12.9%	502	(30)	556	24	54	-5.7%
9 East Paulding Middle	NE	2	887	882	858	(24)	-2.7%	855	(3)	869	11	14	-0.4%
10 Herschel Jones Middle	NW	4	818	804	807	3	0.4%	821	14	809	2	(12)	1.7%
22 Moses Middle	NE	3	773	878	907	29	3.3%	933	26	929	22	(4)	2.8%
29 McClure Middle*	NE	1	1,472	1,511	1,536	25	1.7%	1,539	3	1,499	(37)	(40)	0.2%
36 Ritch Middle	NE	7	697	700	755	55	7.9%	752	(3)	718	(37)	(34)	-0.4%
35 Scoggins Middle	SW	6	745	743	760	17	2.3%	767	7	776	16	9	0.9%
11 South Paulding Middle	SE	9	472	473	481	8	1.7%	498	17	509	28	11	3.6%
All Total Middle School		9	7,273	7,385	7,428	43	0.6%	7,482	54	7,476	48	(6)	0.7%

### High Schools

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
12 East Paulding High	NE	4	1,766	1,893	1,905	12	0.6%	1,985	81	1,904	(1)	(81)	4.2%
21 Hiram High	SE	5	1,452	1,458	1,468	10	0.7%	1,477	9	1,503	35	26	0.6%
30 North Paulding High*	NE	1	2,698	2,836	2,986	150	5.3%	3,054	68	3,052	66	(2)	2.3%
13 Paulding County High	SE	2	1,906	1,932	2,005	73	3.8%	2,068	63	2,116	111	48	3.1%
28 South Paulding High	SE	3	1,892	1,922	1,911	(11)	-0.6%	1,875	(36)	1,905	(6)	30	-1.9%
All Total High School		5	9,714	10,041	10,275	234	2.3%	10,459	185	10,480	206	21	1.8%

### Total Enrollment

		2021-2023						2023-2024					
		Rank	2021	2022	2023	Var	% Var	2024 (P)	Growth	2024 (A)	Growth	Diff	% Var
Total			29,735	30,913	31,302	389	1.3%	31,765	464	31,591	290	(174)	1.5%

## Procurement Points-of-Information

Board Policy DJED: Bids and Quotations

### Emergency Purchases

The Superintendent or duly appointed representative is authorized to approve expenditures for any emergency purchase of goods and/or services necessary to maintain the safe and effective operation of the District. These purchases are limited to the scope of the emergency or hazardous condition. Emergency purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Request Date	PO Amt	Description:
------	------	-------------	--------------	--------	--------------

*There are no emergency purchases to report for FY2024 Q4.*



### Sole/Single Source Purchases

The Superintendent or duly appointed representative is authorized to utilize noncompetitive negotiations to purchase goods and/or services whereby only one known source exists or only one single supplier can fulfill the procurement requirements. Sole/single source purchases greater than \$5,000 should be reported to the Board of Education as a Point-of-Information (POI) on a quarterly basis.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P164157	V03771	MILLIKEN AND COMPANY	6/18/2024	\$ 78,098.81
P164158	V03771	MILLIKEN AND COMPANY	6/18/2024	\$ 31,329.75
<b>Vendor Total</b>				<b>\$ 109,428.56</b>

Carpet Tiles - attic stock and replacement of single pieces, use in new facilities - no other manufacturer can duplicate pattern and colors.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P164182	V08779	HYTECH247 LLC	6/25/2024	\$ 55,000.00
P163315	V08779	HYTECH247 LLC	4/23/2024	\$ 10,975.00
<b>Vendor Total</b>				<b>\$ 65,975.00</b>

Only national distributor of ENTOUCH Controls & their products (thermostat controls).

PO #	PEID	Vendor Name	Approved Date	PO Amt
P162599	V00152	CITY ELECTRIC SUPPLY	4/10/2024	\$ 9,400.00
<b>Vendor Total</b>				<b>\$ 9,400.00</b>

Tamco brands - Tam-lite Lighting, Fusion Lamps, MCG, F4P and Centaur.

PO #	PEID	Vendor Name	Approved Date	PO Amt
P162362	V09665	VARITRONICS LLC	4/8/2024	\$ 8,947.99
<b>Vendor Total</b>				<b>\$ 8,947.99</b>

VariQuest® Visual and Kinesthetic Learning Tools

PO #	PEID	Vendor Name	Approved Date	PO Amt
P163988	V09069	ELECTRONIC SECURITY SOLUTIONS	5/31/2024	\$ 5,133.00
<b>Vendor Total</b>				<b>\$ 5,133.00</b>

ThreeSixty, Inc. authorized reseller for Metro Atlanta region.

### Purchase Amounts Requiring a Point-of-Information

Purchases greater than \$20,000 and less than \$50,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

Construction Projects with an estimated cost greater than \$50,000 and less than \$100,000 should be reported to the Board of Education on a quarterly basis as a Point-of-Information (POI).

For reporting purposes, purchases greater than \$20,000 and less than \$100,000 are consolidated.

### Local Purchases greater than \$20,000

Facility	Inv. Date	Vendor Name	Description	Invoice Amt.
30	6/6/2024	COLLEGE BOARD	AP Exams 23/24 SY	44,436.00
09	4/11/2024	TRAVEL STORE (THE)	ATL field trip	30,744.00
28	5/16/2024	HERCULES ACHIEVEMENT LLC	Yearbooks	28,868.96
91	6/30/2024	PAULDING CO SCHOOL DISTRICT	SS Teacher payment	24,894.23
30	6/6/2024	TRACK & EVENTS LLC	Graduation 2024 Final Payment	21,943.75



Paulding County School District  
Quarterly Financial Report

2024

District Purchase Orders greater than \$20,000

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P153795	V01188	MANSFIELD OIL COMPANY	7/14/2023	\$ 408,146	Sourcewell Contract #121522-MNF
P154150	V00378	NAPA AUTO PARTS	6/30/2024	\$1,138,710	Sourcewell Contract RFO# 110520
P154891	V07982	AMERIGAS PROPANE	8/15/2023	\$1,123,000	RFP 17-160811.01, Liquefied Petroleum Gas and Equipment
P158656	V10585	HD EXCAVATIONS & UTILITIES LLC	12/14/2023	\$ 988,778	IFB 24-231009, Roberts ES Sewer
P159799	V06138	COOPERATIVE CHOICE LLC	1/24/2024	\$ 87,808	RFP 24-230731, Door Access Controls
P161195	V06138	COOPERATIVE CHOICE LLC	3/1/2024	\$ 47,415	RFP 24-230731, Door Access Controls
P161196	V06138	COOPERATIVE CHOICE LLC	3/1/2024	\$ 98,670	RFP 24-230731, Door Access Controls
P161197	V06138	COOPERATIVE CHOICE LLC	3/1/2024	\$ 57,347	RFP 24-230731, Door Access Controls
P161198	V06138	COOPERATIVE CHOICE LLC	3/1/2024	\$ 93,241	RFP 24-230731, Door Access Controls
P161798	V06138	COOPERATIVE CHOICE LLC	3/15/2024	\$ 213,792	RFP 24-230731, Door Access Controls
P162801	V00453	R K REDDING CONSTRUCTION	4/11/2024	\$ 369,477	RFP 22-220520, CMAR BHES Addition
P162802	V00453	R K REDDING CONSTRUCTION	4/11/2024	\$1,757,907	RFP 22-210727, CMAR Crossroads Middle School
P162803	V00453	R K REDDING CONSTRUCTION	4/11/2024	\$ 825,206	RFP 23-230531, CMAR Baggett ES Ren/Mod
P162805	V00453	R K REDDING CONSTRUCTION	4/11/2024	\$1,564,402	RFP 22-220520, CMAR North Paulding HS Addition
P162925	V10614	GOODWYN MILLS CAWOOD LLC	4/12/2024	\$ 53,900	Exempt Purchase - Professional Service
P163038	V10546	PEPCO INC	4/15/2024	\$ 22,320	Cobb County School District Contract IFB B24020
P163169	V00125	CGLS ARCHITECTS INC	4/18/2024	\$ 23,553	Exempt Purchase - Professional Service
P163218	V07072	BREAUX & ASSOCIATES LLC	4/19/2024	\$ 21,974	Exempt Purchase - Professional Service
P163220	V00047	AMAZON.COM	4/19/2024	\$ 26,979	Omnia Partners Contract #MA3457
P163286	V07022	SHI INTERNATIONAL CORP	4/23/2024	\$ 21,954	Georgia SWC #99999-SPD-SPD0000161-0008
P163440	V10614	GOODWYN MILLS CAWOOD LLC	4/29/2024	\$ 53,900	Exempt Purchase - Professional Service
P163449	V10707	ARETE CANINE	4/29/2024	\$ 20,000	Exempt Purchase - Professional Service
P163452	V09611	PC SOLUTIONS & INTEGRATION	4/29/2024	\$ 37,971	IFB 24-231212, Network Equipment and Maintenance
P163455	V02565	ERNIE MORRIS ENTERPRISES INC	4/30/2024	\$ 24,950	Cobb County School District Contract RFP# P24038
P163456	V02565	ERNIE MORRIS ENTERPRISES INC	4/30/2024	\$ 24,950	Cobb County School District Contract RFP# P24038
P163535	V09544	THE SURFACE MASTERS INC.	5/3/2024	\$ 20,960	RFP 24-230918, Asphalt Paving
P163600	V08200	PROLOGIC ITS LLC	5/7/2024	\$ 50,968	RFP 23-220909, Interactive Flat Panel
P163603	V07022	SHI INTERNATIONAL CORP	5/7/2024	\$ 403,056	Georgia SWC #99999-SPD-SPD0000161-0008
P163677	V05948	MACKIN BOOK COMPANY	5/13/2024	\$ 180,000	Cobb County School District Contract IFB B1742
P163712	V06577	VISTA HIGHER LEARNING	5/13/2024	\$ 62,680	Exempt Purchase - Academic Prerogative
P163748	V00453	R K REDDING CONSTRUCTION	5/15/2024	\$ 656,974	RFP 23-230531, CMAR Baggett ES Ren/Mod
P163759	V00125	CGLS ARCHITECTS INC	5/16/2024	\$ 30,347	Exempt Purchase - Professional Service
P163760	V00453	R K REDDING CONSTRUCTION	5/16/2024	\$2,032,035	RFP 22-220520, CMAR North Paulding HS Addition
P163770	V08200	PROLOGIC ITS LLC	5/16/2024	\$ 20,924	RFP 23-220909, Interactive Flat Panel
P163800	V10406	ROMANOFF FLOOR COVERING INC	5/21/2024	\$ 46,088	IFB 23-230420, Flooring Removal & Installation
P163826	V01988	ROBERTSON LOIA ROOF PC	5/22/2024	\$ 59,675	Exempt Purchase - Professional Service
P163828	V01988	ROBERTSON LOIA ROOF PC	5/22/2024	\$ 69,445	Exempt Purchase - Professional Service
P163829	V07072	BREAUX & ASSOCIATES LLC	5/22/2024	\$ 29,550	Exempt Purchase - Professional Service
P163830	V01988	ROBERTSON LOIA ROOF PC	5/22/2024	\$ 68,719	Exempt Purchase - Professional Service
P163831	V01988	ROBERTSON LOIA ROOF PC	5/22/2024	\$ 22,538	Exempt Purchase - Professional Service
P163851	V00453	R K REDDING CONSTRUCTION	5/22/2024	\$2,363,981	RFP 22-210727, CMAR Crossroads Middle School
P163861	V10099	34ED LLC	5/22/2024	\$ 255,300	RFP# AEPA Contract #21-G, Security Solutions
P163862	V10099	34ED LLC	5/22/2024	\$ 255,300	RFP# AEPA Contract #21-G, Security Solutions
P163866	V10099	34ED LLC	5/22/2024	\$ 23,400	RFP# AEPA Contract #21-G, Security Solutions
P163892	V05138	YANCEY BROS. CO.	5/28/2024	\$3,514,032	Georgia SWC# 99999-SPD-SWL20200630
P163904	V10099	34ED LLC	5/28/2024	\$ 23,400	RFP# AEPA Contract #21-G, Security Solutions
P163982	V10099	34ED LLC	5/31/2024	\$ 20,000	RFP# AEPA Contract #21-G, Security Solutions
P163993	V01988	ROBERTSON LOIA ROOF PC	5/31/2024	\$ 34,669	Exempt Purchase - Professional Service
P163994	V01988	ROBERTSON LOIA ROOF PC	5/31/2024	\$ 46,200	Exempt Purchase - Professional Service
P163995	V01988	ROBERTSON LOIA ROOF PC	5/31/2024	\$ 27,728	Exempt Purchase - Professional Service
P163996	V01988	ROBERTSON LOIA ROOF PC	5/31/2024	\$ 24,319	Exempt Purchase - Professional Service
P163997	V01988	ROBERTSON LOIA ROOF PC	5/31/2024	\$ 51,840	Exempt Purchase - Professional Service
P163998	V10614	GOODWYN MILLS CAWOOD LLC	5/31/2024	\$ 43,120	Exempt Purchase - Professional Service
P163999	V01988	ROBERTSON LOIA ROOF PC	5/31/2024	\$ 82,620	Exempt Purchase - Professional Service
P164005	V10604	WIND RIVER ENVIRONMENTAL LLC	6/3/2024	\$ 79,120	IFB 24-231207, Septic Tank & Grease Trap Pumping
P164019	V03111	STEVENS GYMNASIUMS INC	6/3/2024	\$ 35,700	IFB 24-240329, Gym Floor Refinishing
P164046	V00628	ETA HAND2MIND	6/4/2024	\$ 69,575	Exempt Purchase - Academic Prerogative
P164048	V08200	PROLOGIC ITS LLC	6/4/2024	\$ 272,536	Exempt Purchase - Professional Service
P164076	V02037	NOVA ENGINEERING &	6/10/2024	\$ 46,338	Exempt Purchase - Professional Service



Paulding County School District  
Quarterly Financial Report

2024

PO #	PEID	Vendor Name	Approved Date	PO Amt	Procurement:
P164099	V07022	SHI INTERNATIONAL CORP	6/12/2024	\$ 241,200	Georgia SWC #99999-SPD-SPD0000161-0008
P164100	V09611	PC SOLUTIONS & INTEGRATION	6/12/2024	\$ 99,370	IFB 24-231212, Network Equipment and Maintenance
P164109	V10741	ALAMO MUSIC CENTER INC	6/13/2024	\$ 57,279	Cobb County School District Contract IFB B2118
P164110	V00453	R K REDDING CONSTRUCTION	6/13/2024	\$2,019,180	RFP 22-220520, CMAR North Paulding HS Addition
P164111	V00453	R K REDDING CONSTRUCTION	6/13/2024	\$2,343,530	RFP 22-210727, CMAR Crossroads Middle School
P164142	V00453	R K REDDING CONSTRUCTION	6/18/2024	\$1,198,187	RFP 23-230531, CMAR Baggett ES Ren/Mod
P164148	V00125	CGLS ARCHITECTS INC	6/18/2024	\$ 29,894	Exempt Purchase - Professional Service
P164157	V03771	MILLIKEN AND COMPANY	6/18/2024	\$ 78,099	Sourcewell Contract# 061323-MAC
P164158	V03771	MILLIKEN AND COMPANY	6/18/2024	\$ 31,330	Sourcewell Contract# 061323-MAC
P164159	V09433	MSA MUSIC INC DBA	6/18/2024	\$ 26,292	Cobb County School District Contract IFB B2118
P164169	V10527	CARROLL DANIEL CONSTRUCTION CO	6/20/2024	\$1,697,556	RFP 24-230724, CMAR Roberts ES Ren/Mod
P164182	V08779	HYTECH247 LLC	6/25/2024	\$ 55,000	Sole Source
P164270	V01988	ROBERTSON LOIA ROOF PC	7/2/2024	\$ 25,239	Exempt Purchase - Professional Service
P164272	V01988	ROBERTSON LOIA ROOF PC	7/2/2024	\$ 36,960	Exempt Purchase - Professional Service
P164273	V01988	ROBERTSON LOIA ROOF PC	7/2/2024	\$ 28,350	Exempt Purchase - Professional Service
P164274	V07072	BREAUX & ASSOCIATES LLC	7/2/2024	\$ 29,294	Exempt Purchase - Professional Service
P164329	V10614	GOODWYN MILLS CAWOOD LLC	7/10/2024	\$ 43,185	Exempt Purchase - Professional Service
P164330	V00453	R K REDDING CONSTRUCTION	7/11/2024	\$2,211,939	RFP 22-220520, CMAR North Paulding HS Addition
P164331	V00453	R K REDDING CONSTRUCTION	7/11/2024	\$2,200,560	RFP 23-230531, CMAR Baggett ES Ren/Mod
P164332	V10527	CARROLL DANIEL CONSTRUCTION CO	7/11/2024	\$1,786,164	RFP 24-230724, CMAR Roberts ES Ren/Mod
P164333	V10527	CARROLL DANIEL CONSTRUCTION CO	7/11/2024	\$ 354,352	RFP 24-230724, CMAR Roberts ES Addition
P164334	V00453	R K REDDING CONSTRUCTION	7/11/2024	\$1,776,003	RFP 22-210727, CMAR Crossroads Middle School

## Budget Adjustments over \$100,000 Point-of-Information

Board Policy DB: Planning, Programming, Budgeting System

The following FY2024 budget adjustments have a net expenditure impact of \$100,000 or greater and are reported by date, batch ID, adjustment description and totals by function.

The Superintendent is authorized by the Board to approve cumulative adjustments of less than ten (10) percent of the amount originally appropriated for expenditures in any fund type. The Superintendent will report to the Board, on a quarterly basis, all expenditures with budget adjustments in excess of \$100,000.

### Budget Adjustments over \$100,000

FY2024 - July 2023 through September 2023

<b>08/14/23</b>	<b>BU006903</b>	<b>Description: L4GA Approved Con-app Budget</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 158,542	12,736	(457)	73,898	-	14,810	4,915	1	-	-	-	-	-	-	-	-	-	\$ 264,444
<b>08/18/23</b>	<b>BU006921</b>	<b>Description: L4GA Approved Con-app Budget</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 82,382	-	5,000	37,779	-	-	2,238	-	-	-	-	-	-	-	-	-	-	\$ 127,399
<b>08/21/23</b>	<b>BU006930</b>	<b>Description: Title I Summer Program</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 33,607	9,509	4,052	32,646	-	12,048	3,163	-	-	-	66,349	-	-	-	-	-	-	\$ 161,375
<b>08/29/23</b>	<b>BU006939</b>	<b>Description: ESSER Approved Con-app Budget</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	-	-	-	-	-	-	58,131	-	-	-	-	-	-	-	\$ 58,131

FY2024 - October 2023 through December 2023

<b>10/05/23</b>	<b>BU006961</b>	<b>Description: Special Education VI-B Approved Con-app Budget</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 88,114	96,766	(1,531)	8,263	-	-	2,794	-	-	-	-	-	-	-	-	-	-	\$ 194,406
<b>10/09/23</b>	<b>BU006964</b>	<b>Description: 4th Round Supply Chain Assistance Grant</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	-	-	-	-	-	-	-	-	-	-	787,961	-	-	-	\$ 787,961
<b>10/19/23</b>	<b>BU006974</b>	<b>Description: Title II Approved Con-app Budget</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ -	-	-	100,364	-	(232)	1,869	-	-	-	-	-	-	-	-	-	-	\$ 102,001
<b>10/24/23</b>	<b>BU006975</b>	<b>Description: Special Ed Preschool Con-app Budget</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 139,991	(23,723)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 116,268
<b>10/30/23</b>	<b>BU006981</b>	<b>Description: ESSER III Approved Con-app Budget</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 164,823	-	-	-	-	-	-	-	-	13,000	-	-	-	-	-	-	-	\$ 177,823
<b>11/08/23</b>	<b>BU006985</b>	<b>Description: Title I Approved Con-app Budget</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 346,023	22,534	-	87,876	-	16,478	8,268	-	-	-	(22,577)	-	-	-	-	-	-	\$ 458,602
<b>10/01/23</b>	<b>BU007019</b>	<b>Description: To Correct Transfers</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ 1,950,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,950,000)	\$ -
<b>12/21/23</b>	<b>BU007029</b>	<b>Description: ESSER II Con-app Amendment</b>															<b>Net Total</b>
<u>1000</u>	<u>2100</u>	<u>2210</u>	<u>2213</u>	<u>2220</u>	<u>2230</u>	<u>2300</u>	<u>2400</u>	<u>2500</u>	<u>2600</u>	<u>2700</u>	<u>2800</u>	<u>2900</u>	<u>3100</u>	<u>3330</u>	<u>4000</u>	<u>5000</u>	
\$ (439,657)	-	(2,847)	(100,751)	-	(2,208)	3,248	(2,038)	-	-	464,462	-	-	-	-	-	-	\$ (79,790)



## Grants and Donations Points-of-Information

### Board Policy DFK: Grants and Donations

Grants and Donations of less than \$50,000 can be approved by the Superintendent or designee and may, at their discretion, be reported to the Board as a point of information.

- On June 12, 2024, Chick-fil-A awarded a grant of \$10,000 to East Paulding High School's Chick-fil-A Leadership Academy in honor of Ples Davis, the EPHS teacher who sponsors the program. Chick-fil-A also awarded an iPad to the school. Paulding County School District would like to thank the Chick-fil-A for these generous donations.

## Asset Disposals Point-of-Information

### Regulation DO-R: School Properties Disposal Procedures

The quarterly disposal list is added as a point-of-information to the Board meeting agenda. The Superintendent has the authority to dispose of assets determined to no longer have a useful purpose in the operations of the Paulding County School District (District). Other features of *Board Policy DO-R: School Properties Disposal Procedures* include:

- Assets presented to the Superintendent for disposal must include a reason for disposal and expected disposition. Assets approved for disposal by the Superintendent will be reported to the Board of Education as a Point of Information (POI) on a quarterly basis. The Chief Financial Officer or designee is responsible for disposing of assets in a manner most beneficial to the District.
- Assets approved for disposal should be sold to the public by sealed bid, public auction, private sale, on-line auction, or negotiated contract, whichever is in the best interest of the District.
- District employees empowered with the responsibility of authorizing potential asset disposals or the disposition of assets will be excluded from bidding on items they identify or otherwise benefiting from the disposal.
- Assets with a disposition other than sold to the public must be approved by the Superintendent or designee and disposed of in a manner most beneficial to the District.

## Appendix

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### General Fund Footnotes

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#### Footnotes

<sup>1</sup> As adopted by the BOE on June 27, 2023

<sup>2</sup> Includes budget adjustments over \$100,000, an aggregate of -\$5.2 million or 1.3%. See quarterly report POI for more information.

<sup>3</sup> Includes budget adjustments less than or equal to \$100,000, an aggregate of \$3.9 million or 1.0%.

*Note: Includes Funds 100 & 101 for transactions recorded YTD thru 4/30/24 as of 6/30/2024*

*Beginning Fund Balance per projected DE46 reporting*



Encumbrance Report

**Paulding County School District**  
**Statement of Revenues, Expenditures and Encumbrances**  
**For the Month and Year-to-Date Ended June 2024**

**General Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 403,761,108	\$ 411,576,365	101.9%
Expenditures	\$ 403,761,108	\$ 397,795,778	98.5%
Encumbrances/Open PO's		\$ -	

**Special Revenue Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 39,739,414	\$ 24,357,966	61.3%
Expenditures	\$ 39,254,940	\$ 30,813,950	78.5%
Encumbrances/Open PO's		\$ -	

**Capital Projects Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 36,747,320	\$ 39,369,998	107.1%
Expenditures	\$ 69,974,778	\$ 68,427,858	97.8%
Encumbrances/Open PO's		\$ -	

**Debt Service Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 113,240	0.0%
Expenditures	\$ 13,779,818	\$ 13,784,342	100.0%
Encumbrances/Open PO's		\$ -	

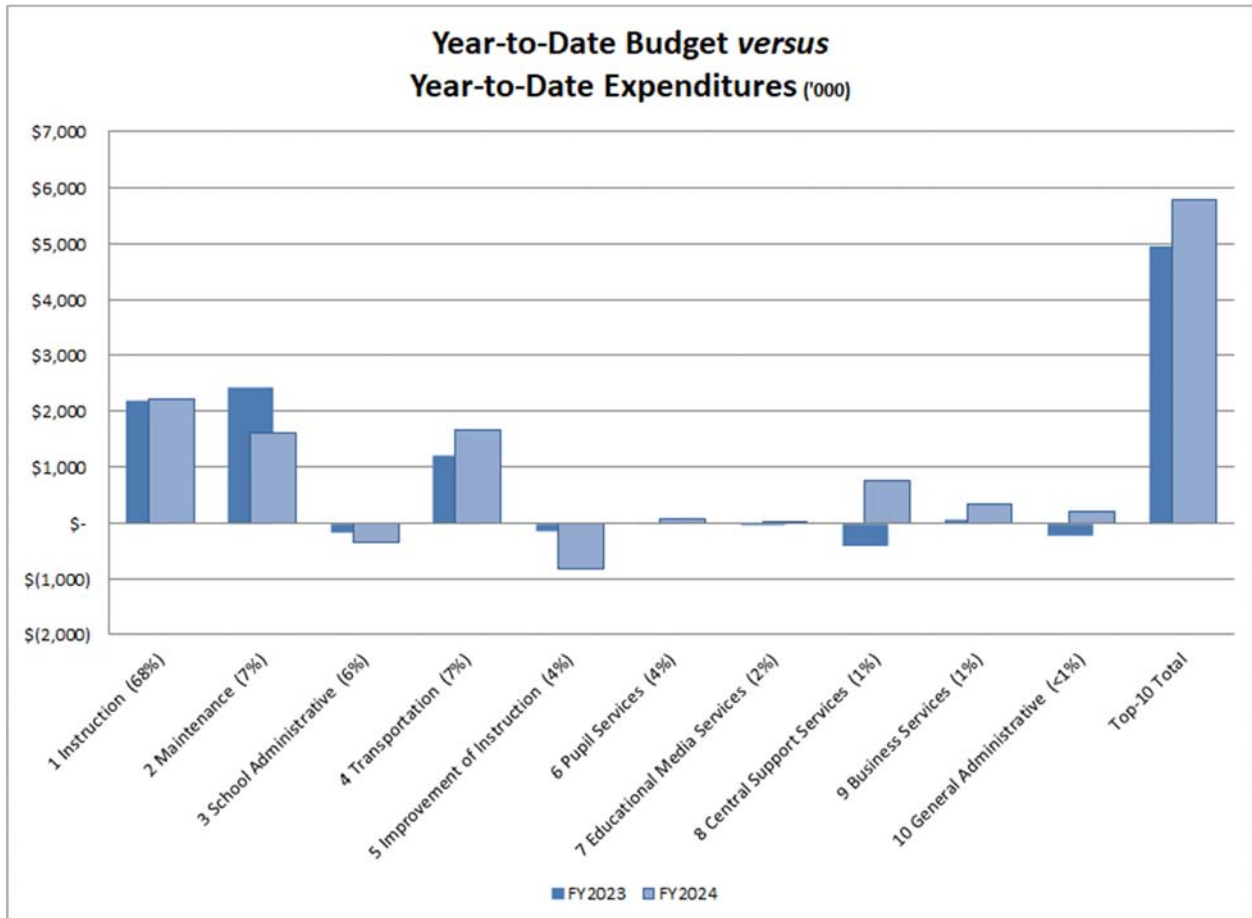
**School Nutrition Fund**

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 18,370,684	\$ 20,421,067	111.2%
Expenditures	\$ 24,974,269	\$ 20,605,334	82.5%
Encumbrances/Open PO's		\$ -	



## General Fund Year Elapsed versus Year-to-Date Expenditures

This report compares the year-to-date budget against year-to-date expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material financial inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.



## Glossary

This glossary contains definitions of terms necessary for a common understanding of the *Quarterly Financial Report*. Some of these definitions are not primarily financial accounting terms have been included due to their significance to the accounting and budgeting process. The glossary is arranged alphabetically with appropriate cross-referencing where necessary.

### **AD VALOREM TAXES**

Taxes levied on the assessed valuation (less exemptions) of real and personal property, including automobiles.

### **APPROPRIATION**

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

### **BALANCE SHEET**

A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

### **BOARD OF EDUCATION (DISTRICT)**

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

### **BOND**

A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the maturity date, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

### **BONDED DEBT**

The part of the school district debt which is covered by outstanding bonds of the district. This type of debt is sometimes called "Funded Debt".

### **BONDS ISSUED**

Bonds sold to a holder, to whom the issuer is indebted.

### **BUDGET**

A budget is a plan of financing operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three

parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

#### **BUDGET ADJUSTMENT (AMMENDMENT)**

An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.

#### **BUDGETARY CONTROL**

Budgetary Control refers to the management of the business affairs of the school district in accordance with an approved budget. Budget managers have a responsibility to keep expenditures within the authorized amounts.

#### **CAPIAL ASSET**

Capital Assets are items owned by the Paulding County School District such as land, buildings, equipment, and other that are used over a period of time to provide service to the organization and the organization community. Capital assets may be used to produce goods or to repair, maintain, or construct other assets.

#### **CAPITAL BUDGET**

The capital budget is a plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

#### **CAPITALIZATION**

A process of defining the value or threshold used to determine whether an item will need to be recorded as expenditure or kept as a fixed asset.

#### **CAPITAL OUTLAYS**

Expenditures which result in the acquisition of or addition to fixed assets.

#### **CAPITAL PROJECTS**

Capital Projects are those that result in the acquisition or construction of land, buildings and related improvements.

#### **CAREER & TECHNICAL EDUCATION (CTAE)**

Career & Technical Education programs provide students opportunities to apply mathematics, science, and communication competencies in laboratory and occupational settings that develop specific technical skills applicable in broad concentration areas.

## **CHART OF ACCOUNTS**

A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of accounts, becomes a classification or manual of accounts: a leading feature of a system of accounts.

## **CONTINGENCY**

Amount of money set aside for emergency school needs during the year.

## **CONTRACTED SERVICES**

Contracted Services are a type of expenditure that includes labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

## **DEBT**

A debt is an obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

## **DEBT LIMIT**

The debt limit is the maximum amount of gross or net debt that is legally permitted.

## **DEBT SERVICE**

Interest and principal payments associated with the issuance of bonds.

## **DIVISION (DEPARTMENT)**

A division is a major administrative component of the school system that indicates overall management responsibility for an operation or a group of related operations within a functional area.

## **EMPLOYEE BENEFITS (FRINGE)**

Amount paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples include: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.

## **EXPENDITURES**

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service.

## **FISCAL PERIOD**

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting purposes.

#### **FISCAL YEAR (FY)**

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and their results of its operations. For Paulding County School District this period is July 1 through June 30.

#### **FULL-TIME EQUIVALENT – EMPLOYEE (FTE)**

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position. It is derived by dividing the amount of employed time in the part-time position by the amount of employed time required in a corresponding fulltime position.

#### **FULL-TIME EQUIVALENT – STATE FUNDING (FTE)**

Local school systems in Georgia must report enrollment at least twice during the school year for funding purposes. This reporting reflects the school day being divided into six parts (periods). The student is counted six times, according to which programs he or she participates in during the day.

Each student is counted for each one-sixth of the school day for the eligible program in which he or she is enrolled. The resulting total, when divided by six, is known as the full-time equivalent (FTE) program count. An average of the counts reported at three different times during the year are used in the funding formula.

See also QUALITY BASIC EDUCATION.

#### **FUNCTION<sup>1</sup>**

Function is an accounting term relating to both the budget and the financial report. A “function” is a grouping of activities being performed for which salaries and other types of direct costs are expended and accounted. Functions and sub functions consist of activities which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principle that the activities should be combinable, comparable, relatable and mutually exclusive. Both the budget and the financial reports group activities within “functions”.

#### **INSTRUCTION (1000)**

Instruction includes activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and

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<sup>1</sup> Georgia DOE Chart of Accounts, 11/1/2018

correspondence. Included here are the activities of aides or classroom assistants of any type (clerks, graders, teaching machines, etc.) which assist in the instructional process. Note: Counselors and Technology Specialists funded through QBE are allowable charges to this function for expenditure control purposes.

#### **PUPIL SERVICES (2100)**

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include guidance, counseling, testing, attendance, social work, health services, etc. Also include supplemental payments for additional duties such as coaching or supervising extracurricular activities.

#### **IMPROVEMENT OF INSTRUCTIONAL SERVICES (2210)**

Technical and logistical support activities designed to aid teachers in developing the curriculum, preparing and using special curriculum materials, and understanding the various techniques that stimulate and motivate students. These services facilitate, sustain, and enhance instruction techniques. Includes costs associated with technology personnel (Technology Specialists), contracted support services, systems planning and analysis, systems application development, network support services, and other technology-related costs that relate to the support of instructional activities. Effective FY 2018 – All Instructional Staff Training (professional development) costs will be reported using Function 2213. Training and professional development for other, non-instructional employees should be reported in their respective functions.

#### **INSTRUCTIONAL STAFF TRAINING (2213)**

Activities associated with the professional development and training of instructional personnel. These include such activities as in-service training (including mentor teachers), workshops, conferences, demonstrations, courses for college credit (tuition reimbursement), and other activities related to the ongoing growth and development of instructional personnel. Training that supports the use of technology for instruction should be included in this code. The incremental costs associated with providing substitute teachers in the classroom (while regular teachers attend training) should be captured in this function code. All costs should be charged to this code regardless of whether training services are provided internally or purchased from external vendors. It should be noted that the salary of a teacher who is attending training would still be reported in function 1000.

#### **EDUCATIONAL MEDIA SERVICES (2220)**

Activities concerned with directing, managing and operating educational media centers. Included are school libraries, audio-visual services and educational television.

#### **FEDERAL GRANT ADMINISTRATION (2230)**

Activities concerned with the demands of Federal Programs grant management. Federal Indirect Cost Charges should continue to be charged to 2300-880.

**GENERAL ADMINISTRATION (2300)**

Activities concerned with establishing and administering policy for operating the LUA. These include the activities of the members of the Board of Education. Local activities in interpretation of the laws and statutes and general liability situations are charged here, as are the activities of external auditors. Also recorded here are activities performed by the superintendent, administrative support personnel and deputy, associate, or assistant superintendent having overall administrative responsibility.

**SCHOOL ADMINISTRATION (2400)**

Activities concerned with overall administrative responsibility for school operations. Included are activities of principals, assistant principals, full time department chairpersons and clerical staff.

**SUPPORT SERVICES – BUSINESS (2500)**

Activities concerned with the fiscal operation of the LUA, including budgeting, financial and property accounting, payroll, inventory control, internal auditing and managing funds. Also included are purchasing, warehouse and distribution operations, and printing, publishing and duplicating operations.

**MAINTENANCE AND OPERATION OF PLANT SERVICES (2600)**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair. This includes the activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools. Property insurance expenditures are recorded in this function.

**STUDENT TRANSPORTATION SERVICE (2700)**

Activities concerned with the conveyance of students to and from school and trips to school activities. These activities include supervision of student transportation, vehicle operation, servicing and maintenance, bus monitoring and traffic direction. Transportation insurance expenditures are charged to this function.

**SUPPORT SERVICES – CENTRAL (2800)**

Central Office activities other than general administration and business services. Included are personnel services, data processing services, strategic planning including research, development and evaluation on a system-wide basis; and public relations activities, such as writing, editing and other preparation necessary to disseminate information to students, staff and the general public.

**OTHER SUPPORT SERVICES (2900)**

All other support services not properly classified elsewhere in the 2000 series.



**SCHOOL NUTRITION PROGRAM (3100)**

Activities concerned with providing food to students and staff in a school or LUA. This service area includes the preparation and serving of regular and incidental meals or snacks in connection with school activities and delivery of food. Activities should be recorded in Fund 600 (School Nutrition Program) except when paid by federal funds from fund 100 on behalf of the food service operation due to a shortage of funds or by special arrangement.

**ENTERPRISE OPERATIONS (3200)**

Activities that are financed and operated in a manner similar to private business enterprises - where the intent is to recover costs through user charges. Examples: LUA operated bookstore, cannery or freezer plant operation, stadium operation, etc.

**COMMUNITY SERVICES OPERATIONS (3300)**

Activities concerned with providing community services to students, staff or other community participants. Examples of this function would be the operation of a community swimming pool, a recreation program for the elderly, a child care center for working mothers, etc.

**FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (4000)**

Activities concerned with the acquisition of land and buildings; renovating buildings; the construction of buildings and additions to buildings, initial installation or extension of service systems and other build-in equipment; and improvements to sites.

**OTHER OUTLAYS (5000)**

Outlays which cannot be properly classified as expenditures, but require budgetary or accounting control. Transfers to other funds are recorded as 5000-930.

**DEBT SERVICE (5100)**

Outlays to retire the long-term debt (obligations in excess of one year) of the LUA. Included are payments of principal, interest and paying agents' fees. Interest on current loans (repayable within one year) is charged to function 2500.

**FUND**

A fiscal and accounting entity which is comprised of a self-balancing set of accounts that reflect all assets, liabilities, equity, revenue, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectivities, and to facilitate management control.

## **FUND BALANCE**

Fund Balance refers to the excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

## **FUND BALANCE – UNASSIGNED**

That portion of the excess funds which has no legal commitments or formal designations by the Board for future funding needs.

## **FUND, CAPITAL PROJECTS**

The Capital Projects Fund is used to account for all resources used for acquiring capital sites, buildings, and equipment as specified by the related bond issue. Capital project funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the general fund, special revenue funds, or enterprise funds. Capital project funds have been developed to account for the proceeds of a specific bond issue and revenue from other possible sources which are designated for capital outlay, i.e., for land, buildings, and equipment.

## **FUND, DEBT SERVICE**

The fund used to finance and account for payment of principal and interest on all long-term general obligation debts. Debt service funds are used to accumulate resources over the outstanding life of the bond issue in an amount equal to the maturity value. Cash of the debt service may be invested in income producing securities which are converted back into cash at the maturity date for use in retiring bonds.

## **FUND, GENERAL**

The fund used to finance the ordinary operations of the education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## **FUND, SPECIAL REVENUE**

A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

## **FUND, FIDUCIARY**

The fund used to account for money and property held in trust by a school system for individuals, government entities, or non-public organizations. A Trust Fund is usually in existence over a longer period of time than an Agency Fund. Primarily, Agency Funds function as a clearing mechanism for cash resources collected by the district held for a short period, and then disbursed to authorized recipients.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPALS (GAAP)**

A system of uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define accepted accounting principles.

**GRANT**

Contribution of either money or material goods given by a contributing unit (public or private) to another receiving unit and for which the contributing unit expects no repayment. Grants may be for a specific or general purpose.

**INTER-FUND TRANSFERS**

Amounts transferred from one fund to another fund.

**KINDERGARTEN**

A group or class that is organized to provide educational experience for children for the year immediately preceding the first grade and conducted during the regular school year.

**LOCAL EDUCATION AGENCY (LEA)**

As defined by the Elementary and Secondary Education Act, a Local Education Agency is a public board of education or other public authority legally constituted within a State for either administrative control or direction of, or to perform a service function for, public elementary schools or secondary schools in a city, county, township, school district, or other political subdivision of a State, or for a combination of school districts or counties that is recognized in a State as an administrative agency for its public elementary schools or secondary schools.

**MAINTENANCE & OPERATIONS (M&O)**

Refers to the cost associated with the maintenance and operations of the school district.

**MILLAGE RATE**

The ad valorem tax rate expressed in terms of the levy per thousand dollars of taxable assessed value established by the governing authority each fiscal year.

A millage rate may be levied for the maintenance and operation of the school district (M&O millage) or to fund debt service (Bond millage).

A mill is equal to \$1 for each \$1000 of taxable property value.

**MODIFIED ACCRUAL BASIS**

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other financial resources are recognized when they accrue, that is when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the fund liability is incurred.

**OBJECT**

An accounting term used to describe the service or commodity obtained as a result of a specific expenditure or to describe a specific revenue source.

**ORIGINAL BUDGET**

Original budget adopted by the governing body before any budget adjustments.

**PAYROLL COSTS**

All costs covered under the following objects of expenditures: Certified Salaries, Classified Salaries and Employee Benefits.

**PERSONNEL COSTS – FULLY LOADED**

Personnel Costs are expenditures for salaries, fringe benefits, etc.

**PER PUPIL (ALLOTMENT)**

The per pupil allotment is an allotment to each school for material and supplies based on the quantity and characteristics of those pupils.

**PER PUPIL (EXPENDITURE)**

This refers to expenditures for a given period of time divided by a pupil unit of measure.

**POSITION CONTROL**

The control or management of a school district's personnel allotments in accordance with an approved budget and with a responsibility to keep expenditures within authorized amounts.

**PROGRAM**

In budgeting, a program refers an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

**PROGRAM WEIGHTS**

Since different programs vary in their cost to operate, each of the nineteen (19) QBE programs is assigned a different program weight. These weights reflect the cost of teachers, paraprofessionals and other instructional personnel; instructional materials; facility maintenance and operation (M&O) costs; media center personnel and material costs; school and central office administration costs and staff development.

See also QBE.

### **QUALITY BASIC EDUCATION ALLOTMENTS (QBE)**

Funds are allotted by the State on the basis of “Weighted” FTE (Full-time Equivalent students) to the local school system. The following are nineteen (19) programs of allotment under QBE:

1. Kindergarten (EIP)
2. Grades 1 - 3 (EIP)
3. Grades 4 - 5 (EIP)
4. Kindergarten
5. Grades 1 – 3
6. Grades 4 – 5
7. Grades 6 – 8
8. Grades 9 – 12
9. HS Vocational Lab
1. 19. English for Speakers of Other Languages (ESOL)
10. Middle School Program
11. Persons with disabilities: Category I
12. Persons with disabilities: Category II
13. Persons with disabilities: Category III
14. Persons with disabilities: Category IV
15. Persons with disabilities: Category V
16. Intellectually Gifted Students: Cat VI
17. Remedial Education
18. Alternative Education
19. ESOL

### **QBE – MID-TERM ADJUSTMENT**

Because the QBE formula is based on FTE counts which are taken primarily in the previous school year, there will be a need to adjust the total allotment as more recent counts become available. If the more recent counts result in an increase in funds needed, the State Board will request the additional funds from the General Assembly.

### **REIMBURSEMENT**

Cash or other assets received as a repayment of the cost of work or services performed, or of other expenditures made for or on behalf of another governmental unit or department, or for an individual, firm, or corporation.

### **RESERVE FOR GROWTH (CONTINGENCY)**

An amount reserved by the Board to accommodate student growth beyond projections and state compliance situations.

## **REVENUE**

Additions to the assets of a fund that are made available to finance the fund's expenditures during a fiscal period.

## **ROLLBACK**

A rollback is a reduction in the millage tax rate to offset any increased revenue resulting from property re-evaluation.

## **SALARIES**

This includes expenditures for hourly, daily, and monthly salaries including overtime pay and sick pay.

## **SOURCE OF FUNDS**

This dimension identifies the expenditure with the source of revenue, i.e., local, state, federal, and others.

## **SPECIAL EDUCATION**

Consists of direct instructional activities designed to deal mainly with the following pupil exceptionalities: the physically handicapped, the emotionally and/or socially handicapped, the culturally handicapped (including compensatory education), the mentally retarded, and the mentally talented and gifted.

## **SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR EDUCATION (E-SPLOST)**

Authorized by the State of Georgia and then "opted-in" by local governments, a SPLOST is a 1% sales tax voted on and approved by citizenry to be used by that government.

## **STATE HEALTH BENEFIT PLAN**

The cost of employee health insurance is determined on an annual basis by the State Personnel Board.

## **STEP INCREASE**

A scheduled annual increase to an eligible employee's salary based on pay grade and performance reviews. A step increase may be withheld from employees based on poor evaluations. A step increase is distinct from a salary raise which is determined for all employees by the Board.

## **STUDENT-ACTIVITY FUNDS**

Services for public school pupils, such as entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult and are not part of the regular instructional program.

## **TAX DIGEST**

Is the Paulding County Tax Assessor's summary of the projected taxable value of all commercial, industrial, and residential property in the school district.

#### **TEACHER ALLOTMENT**

The teachers are allotted to each school on the basis of active enrollment. The formula used for allocations meet the provisions of the State Board of Education and accrediting standards.

#### **TEACHER RETIREMENT SYSTEM (TRS)**

The Georgia Teacher Retirement System is a cost-sharing multiple-employer public employee retirement system. The participation of all teachers and certain other designated employees is mandated by statute. The TRS is funded through a combination of employee, employer, and State contributions.

#### **TITLE AD VALOREM TAX**

Vehicles purchased on or after March 1, 2013 and titled in Georgia are exempt from sales and use tax and the annual ad valorem tax. Instead, these vehicles are subject to a one-time title ad valorem tax that is based on the value of the vehicle.

#### **TRAINING AND EXPERIENCE (T&E)**

This is a measure representing the combination levels of training and experience held by an employee. This measure is used to augment the base state funding levels.

#### **VOCATIONAL PROGRAM**

A program offered for the primary purpose of offering education and training in one or more semi-skilled, skilled, or technical occupations.

#### **WEIGHTED FULL-TIME EQUIVALENT (WFTE)**

The result of FTE counts times the State-assigned program weight for each of the nineteen (19) QBE programs.

#### **WORKING BUDGET**

An increase or decrease to the original amount as adopted by the governing body.