



PAULDING COUNTY SCHOOL DISTRICT

NOVEMBER 2024 GENERAL FUND FINANCIAL UPDATE

**Engage.
Inspire.
Prepare.**

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
1.14.2025

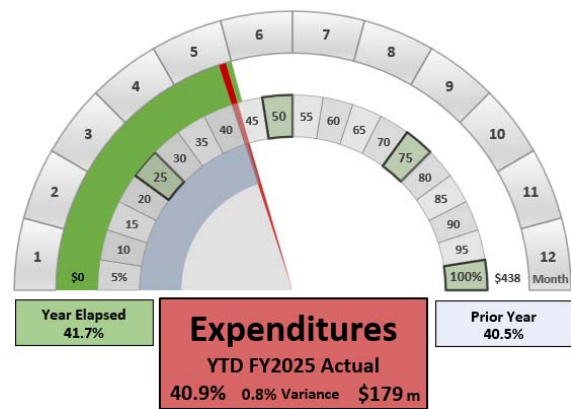
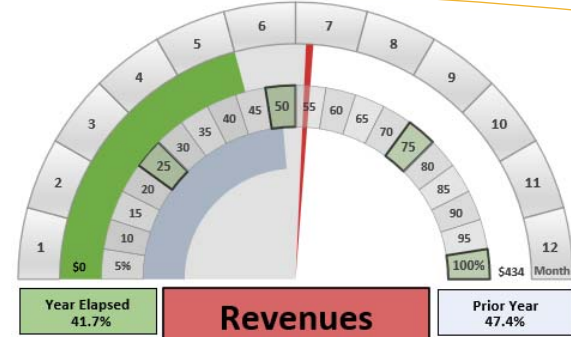
General Fund Financial Update

Budget. Amended expenditure budget of \$437.5 million, an increase of \$3.5 million or 0.8%.

Revenue. YTD revenue of \$227.4 million or 52.4% of the annual budget, resulting in a variance to budget of \$46.5 million or 10.7%.

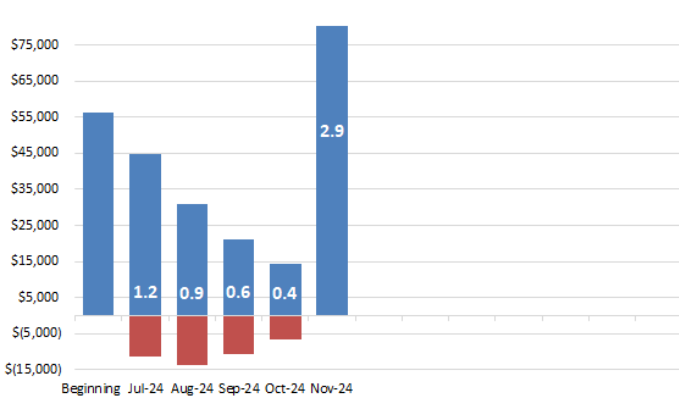
Expenditures. YTD expenditures of \$179.0 million or 40.9% of the annual budget, resulting in a variance to budget of \$3.3 million or 0.8%.

Fund Balance. YTD revenue exceeds expenditures \$48.4 million and, after other sources and uses, fund balance increased \$48.1 million to \$107.0 million or \$105.2 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended November 2024							
							41.7% Year Elapsed
(in thousands)	Budget			Actual		% YTD to Budget	\$ Variance to Budget
	Original ¹	Amended	Variance	November	Year-to-Date		
Revenue:							
Local Taxes	\$ 162,207	\$ 162,207	\$ -	\$ 105,153	\$ 115,068	70.9%	\$ 47,482
Other Local Sources	2,226	2,226	-	141	1,279	57.5%	352
State Sources	269,595	269,774	179	22,071	111,040	41.2%	(1,366)
Total Revenue	434,028	434,207	179	127,365	227,387	52.4%	46,468
Expenditures:							
Instruction	293,861	294,149	(288)	24,683	119,871	40.8%	2,691
Pupil Services	17,044	17,043	0	1,443	7,177	42.1%	(76)
Improvement of Instruction	19,034	18,619	415	1,511	7,442	40.0%	316
Instructional Staff Training	618	914	(296)	81	239	26.2%	142
Educational Media Services	6,612	6,612	(0)	537	2,655	40.2%	100
General Administrative	1,729	1,729	-	189	768	44.4%	(48)
School Administrative	26,316	26,283	33	2,075	10,577	40.2%	374
Business Services	3,286	3,286	-	178	1,563	47.6%	(194)
Maintenance	30,589	30,223	365	2,078	10,666	35.3%	1,927
School Safety & Security	-	-	-	297	1,011		
Transportation	26,072	29,792	(3,720)	2,991	13,428	45.1%	(1,015)
Central Support Services	8,649	8,647	2	604	3,370	39.0%	233
Other Support Services	220	220	-	2	185	84.2%	(93)
Community Services	-	-	-	-	3		
Total Expenditures	434,028	437,517	(3,489)	36,669	178,955	40.9%	3,344
Revenue Over (Under) Expend.	(0)	(3,310)	(3,310)	90,696	48,432		49,811

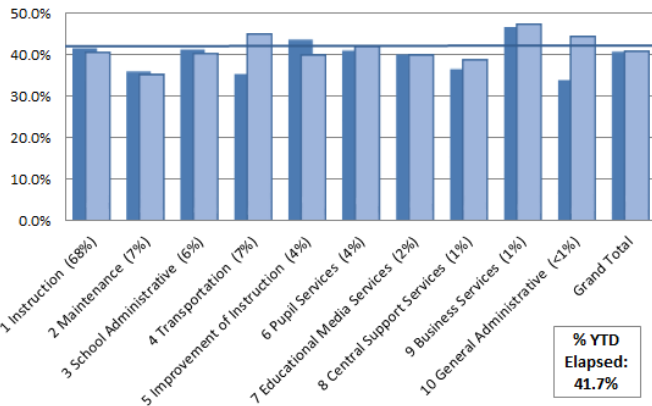
Fund Balance and Revenue Under Expenditures ('000)



	FY2024	FY2025
July	1.1	1.2
August	0.8	0.9
September	0.5	0.6
October	2.1	0.4
November	2.3	2.9
December	3.5	
January	3.1	
February	2.9	
March	2.7	
April	2.4	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

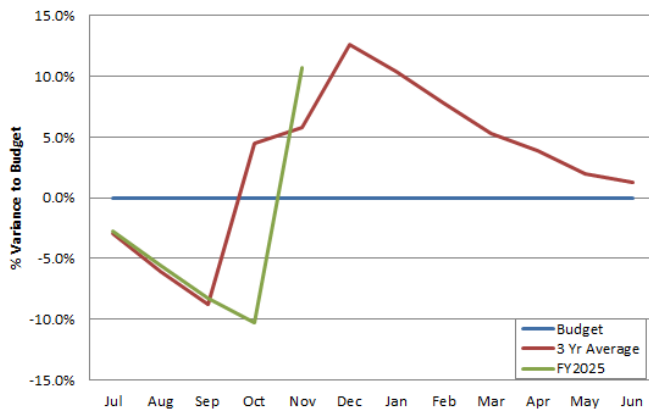
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Nov)	FY2024	FY2025
Instruction	41.3%	40.8%
Maintenance	35.8%	35.3%
School Admin	41.1%	40.2%
Transportation	35.1%	45.1%
Improv Instruct	43.6%	40.0%
Pupil Services	40.7%	42.1%
Media Services	39.9%	40.2%
Cent Supt Svc	36.3%	39.0%
Business Svc	46.4%	47.6%
General Admin	33.7%	44.4%
Grand Total	40.5%	40.9%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

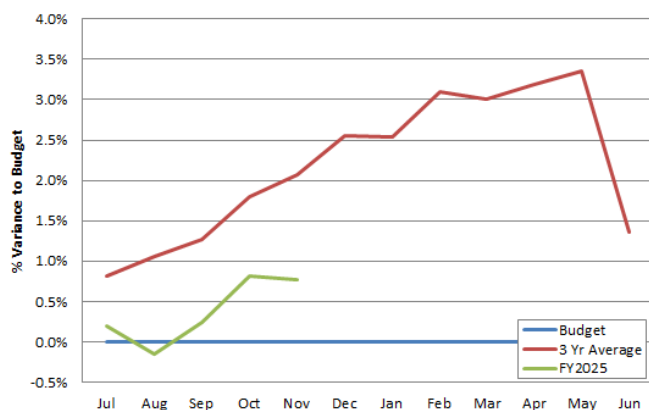
Percentage Variance of YTD Revenue to Budget



	FY2024	FY2025
July	-3.0%	-2.8%
August	-6.0%	-5.5%
September	-9.0%	-8.3%
October	4.8%	-10.3%
November	5.7%	10.7%
December	15.3%	
January	12.9%	
February	10.7%	
March	8.3%	
April	5.6%	
May	3.1%	
June	1.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2024	FY2025
July	0.3%	0.2%
August	0.6%	-0.2%
September	1.0%	0.2%
October	1.1%	0.8%
November	1.2%	0.8%
December	1.8%	
January	1.4%	
February	1.9%	
March	2.3%	
April	2.9%	
May	3.2%	
June	1.5%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District
Statement of Revenues, Expenditures and Encumbrances
For the Month and Year-to-Date Ended November 2024

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 434,206,654	\$ 227,387,510	52.4%
Expenditures	\$ 437,516,687	\$ 178,955,117	40.9%
Encumbrances/Open PO's		\$ 8,540,185	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 26,797,116	\$ 2,179,011	8.1%
Expenditures	\$ 26,125,678	\$ 7,243,698	27.7%
Encumbrances/Open PO's		\$ 562,260	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 28,328,542	\$ 15,893,300	56.1%
Expenditures	\$ 37,630,548	\$ 10,936,826	29.1%
Encumbrances/Open PO's		\$ 5,724,905	

Debt Service Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 68,667	0.0%
Expenditures	\$ 13,785,346	\$ 6,430,826	46.6%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,275,803	\$ 8,649,003	42.7%
Expenditures	\$ 26,481,738	\$ 7,680,307	29.0%
Encumbrances/Open PO's		\$ -	