



PAULDING COUNTY SCHOOL DISTRICT

JANUARY 2025 GENERAL FUND FINANCIAL UPDATE

Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at Budget@Paulding.k12.ga.us

As presented on:
3.4.2025

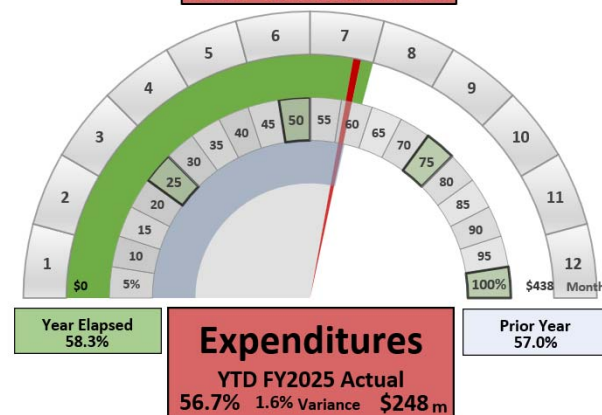
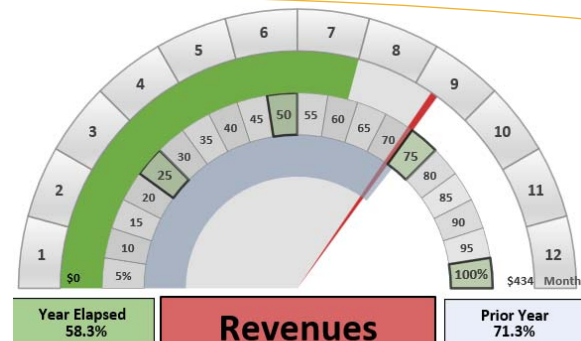
General Fund Financial Update

Budget. Amended expenditure budget of \$437.6 million, an increase of \$3.5 million or 0.8%.

Revenue. YTD revenue of \$304.5 million or 70.1% of the annual budget, resulting in a variance to budget of \$51.2 million or 11.8%.

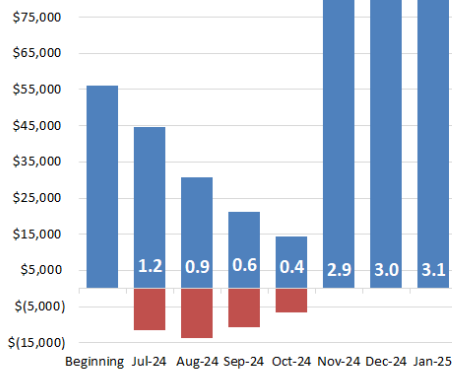
Expenditures. YTD expenditures of \$248.1 million or 56.7% of the annual budget, resulting in a variance to budget of \$7.2 million or 1.6%.

Fund Balance. YTD revenue exceeds expenditures \$56.5 million and, after other sources and uses, fund balance increased \$56.2 million to \$115.0 million or \$113.2 million unassigned.



Paulding County School District								
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund								
For the Month and Year-to-Date Ended January 2025								
(In thousands)	Budget			Actual		58.3% Year Elapsed		
	Original ¹	Amended	Variance	January	Year-to-Date	% YTD to Budget	\$ Variance to Budget	
Revenue:								
Local Taxes	\$ 162,207	\$ 162,207	\$ -	\$ 16,805	\$ 146,597	90.4%	\$ 51,976	
Other Local Sources	2,226	2,226	-	595	2,401	107.9%	1,103	
State Sources	269,595	269,809	214	22,071	155,543	57.6%	(1,846)	
Total Revenue	434,028	434,242	214	39,471	304,541	70.1%	51,233	
Expenditures:								
Instruction	293,861	294,183	(322)	23,547	167,784	57.0%	3,823	
Pupil Services	17,044	17,045	(1)	1,422	10,017	58.8%	(74)	
Improvement of Instruction	19,034	18,624	410	1,421	10,345	55.5%	519	
Instructional Staff Training	618	915	(297)	53	387	42.3%	147	
Educational Media Services	6,612	6,612	(0)	544	3,733	56.5%	124	
General Administrative	1,729	1,729	-	137	1,050	60.7%	(42)	
School Administrative	26,316	26,273	43	2,155	14,842	56.5%	484	
Business Services	3,286	3,286	-	210	1,955	59.5%	(38)	
Maintenance	30,589	30,051	538	1,699	13,778	45.8%	3,752	
School Safety & Security	-	179	(179)	332	1,703	950.8%	(1,599)	
Transportation	26,072	29,792	(3,720)	2,175	17,623	59.2%	(245)	
Central Support Services	8,649	8,646	3	655	4,645	53.7%	399	
Other Support Services	220	220	-	2	189	86.0%	(61)	
Community Services	-	-	-	-	3			
Total Expenditures	434,028	437,553	(3,525)	34,352	248,053	56.7%	7,186	
Revenue Over (Under) Expend.	(0)	(3,311)	(3,311)	5,119	56,488		58,419	

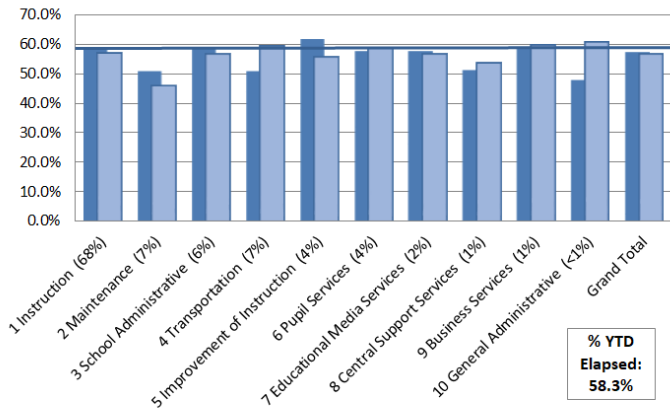
Fund Balance and Revenue Under Expenditures ('000)



	FY2024	FY2025
July	1.1	1.2
August	0.8	0.9
September	0.5	0.6
October	2.1	0.4
November	2.3	2.9
December	3.5	3.0
January	3.1	3.1
February	2.9	
March	2.7	
April	2.4	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

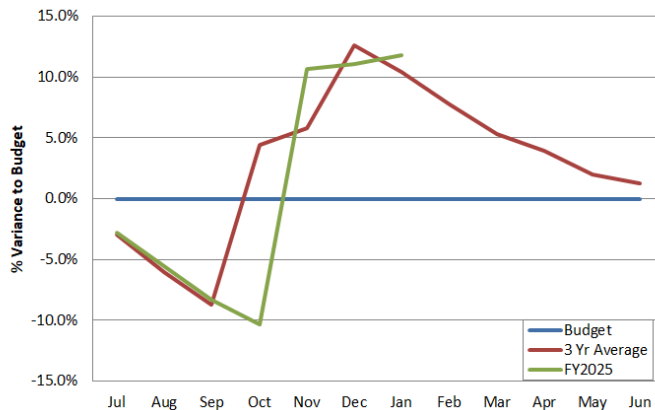
Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Jan)	FY2024	FY2025
Instruction	58.0%	57.0%
Maintenance	50.8%	45.8%
School Admin	58.8%	56.5%
Transportation	50.6%	59.2%
Improv Instruct	61.3%	55.5%
Pupil Services	57.4%	58.8%
Media Services	57.5%	56.5%
Cent Supt Svc	50.9%	53.7%
Business Svc	58.5%	59.5%
General Admin	47.7%	60.7%
Grand Total	57.0%	56.7%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

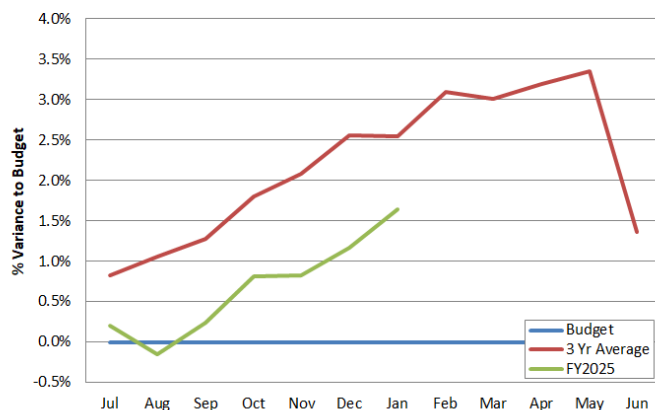
Percentage Variance of YTD Revenue to Budget



	FY2024	FY2025
July	-3.0%	-2.8%
August	-6.0%	-5.5%
September	-9.0%	-8.3%
October	4.8%	-10.3%
November	5.7%	10.7%
December	15.3%	11.0%
January	12.9%	11.8%
February	10.7%	
March	8.3%	
April	5.6%	
May	3.1%	
June	1.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

Percentage Variance of YTD Expenditures to Budget



	FY2024	FY2025
July	0.3%	0.2%
August	0.6%	-0.2%
September	1.0%	0.2%
October	1.1%	0.8%
November	1.2%	0.8%
December	1.8%	1.2%
January	1.4%	1.6%
February	1.9%	
March	2.3%	
April	2.9%	
May	3.2%	
June	1.5%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

Paulding County School District

Statement of Revenues, Expenditures and Encumbrances

For the Month and Year-to-Date Ended January 2025

General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 434,242,299	\$ 304,540,916	70.1%
Expenditures	\$ 437,553,127	\$ 248,053,998	56.7%
Encumbrances/Open PO's		\$ 8,404,828	

Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 26,822,937	\$ 8,245,673	30.7%
Expenditures	\$ 26,151,499	\$ 10,174,154	38.9%
Encumbrances/Open PO's		\$ 723,412	

Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 28,328,542	\$ 22,303,275	78.7%
Expenditures	\$ 37,630,548	\$ 19,781,483	52.6%
Encumbrances/Open PO's		\$ 3,985,510	

Debt Service Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 103,039	0.0%
Expenditures	\$ 13,785,346	\$ 6,430,826	46.6%
Encumbrances/Open PO's		\$ -	

School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,399,140	\$ 10,407,154	51.0%
Expenditures	\$ 26,481,738	\$ 11,016,887	41.6%
Encumbrances/Open PO's		\$ -	