



# PAULDING COUNTY SCHOOL DISTRICT

## FEBRUARY 2025 GENERAL FUND FINANCIAL UPDATE

### Engage. Inspire. Prepare.

Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students are engaged, inspired, and prepared for their future – a place where students can thrive.

For Budget Ideas or Feedback please visit our Website (see Budget Ideas) or email us at [Budget@Paulding.k12.ga.us](mailto:Budget@Paulding.k12.ga.us)

As presented on:  
4.1.2025

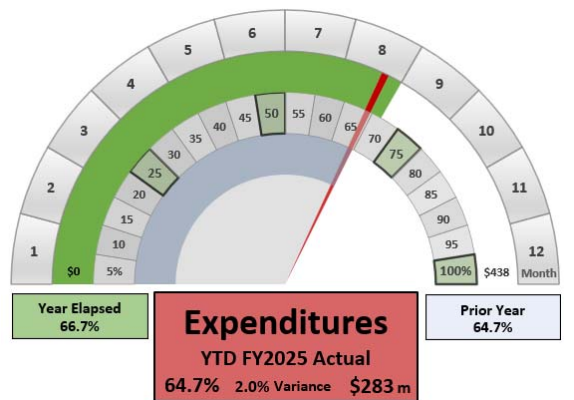
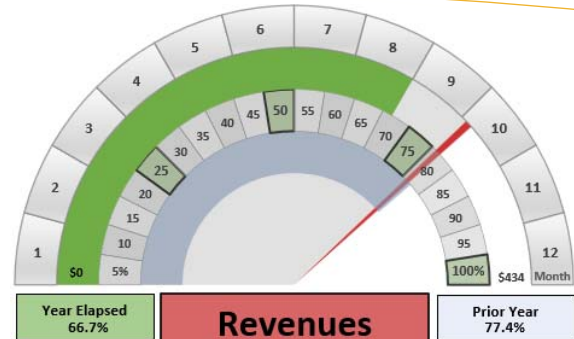
### General Fund Financial Update

**Budget.** Amended expenditure budget of \$437.5 million, an increase of \$3.5 million or 0.8%.

**Revenue.** YTD revenue of \$333.7 million or 76.8% of the annual budget, resulting in a variance to budget of \$44.2 million or 10.2%.

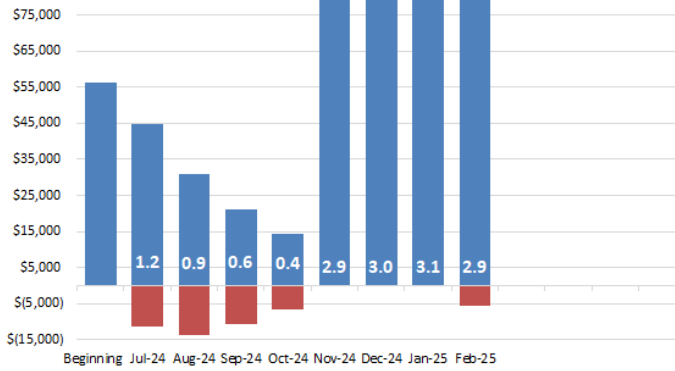
**Expenditures.** YTD expenditures of \$283.0 million or 64.7% of the annual budget, resulting in a variance to budget of \$8.8 million or 2.0%.

**Fund Balance.** YTD revenue exceeds expenditures \$50.8 million and, after other sources and uses, fund balance increased \$50.5 million to \$109.3 million or \$107.5 million unassigned.



Paulding County School District							
Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund							
For the Month and Year-to-Date Ended February 2025							
(in thousands)	Budget			Actual		66.7% Year Elapsed	
	Original <sup>1</sup>	Amended	Variance	February	Year-to-Date	% YTD to Budget	\$ Variance to Budget
<b>Revenue:</b>							
Local Taxes	\$ 162,207	\$ 162,207	\$ -	\$ 6,566	\$ 153,163	94.4%	\$ 45,025
Other Local Sources	2,226	2,226	-	498	2,909	130.7%	1,425
State Sources	269,595	269,809	214	22,071	177,613	65.8%	(2,260)
<b>Total Revenue</b>	<b>434,028</b>	<b>434,242</b>	<b>214</b>	<b>29,135</b>	<b>333,685</b>	<b>76.8%</b>	<b>44,190</b>
<b>Expenditures:</b>							
Instruction	293,836	294,158	(322)	23,582	191,372	65.1%	4,733
Pupil Services	17,044	17,045	(2)	1,506	11,524	67.6%	(160)
Improvement of Instruction	19,034	18,624	410	1,480	11,826	63.5%	590
Instructional Staff Training	618	915	(296)	58	447	48.9%	163
Educational Media Services	6,612	6,612	(0)	582	4,316	65.3%	92
General Administrative	1,729	1,729	-	115	1,165	67.4%	(13)
School Administrative	26,316	26,267	49	2,164	17,005	64.7%	506
Business Services	3,286	3,286	-	184	2,139	65.1%	51
Maintenance	30,589	30,240	348	2,114	17,804	58.9%	2,356
Transportation	26,072	29,792	(3,720)	2,242	19,850	66.6%	11
Central Support Services	8,649	8,645	3	642	5,286	61.1%	478
Other Support Services	220	220	-	-	189	86.0%	(43)
Community Services	-	-	-	1	4		
<b>Total Expenditures</b>	<b>434,003</b>	<b>437,533</b>	<b>(3,530)</b>	<b>34,670</b>	<b>282,926</b>	<b>64.7%</b>	<b>8,762</b>
<b>Revenue Over (Under) Expend.</b>	<b>25</b>	<b>(3,290)</b>	<b>(3,315)</b>	<b>(5,535)</b>	<b>50,759</b>		<b>52,953</b>

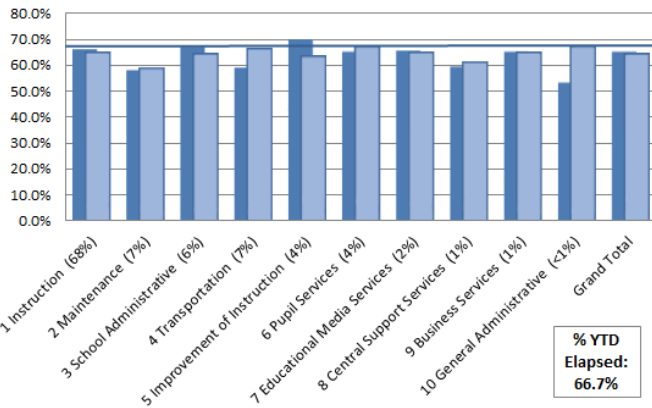
## Fund Balance and Revenue Under Expenditures ('000)



	FY2024	FY2025
July	1.1	1.2
August	0.8	0.9
September	0.5	0.6
October	2.1	0.4
November	2.3	2.9
December	3.5	3.0
January	3.1	3.1
February	2.9	2.9
March	2.7	
April	2.4	
May	2.0	
June	1.7	

This report shows a trend of unassigned fund balance throughout the fiscal year. The red bars reflect a loss of fund balance due to expenditures exceeding revenue in that particular month. This report also indicates the number of months in budgeted expenditures in fund balance, with a year-end target of 1.5 months. June is based on next year's budget.

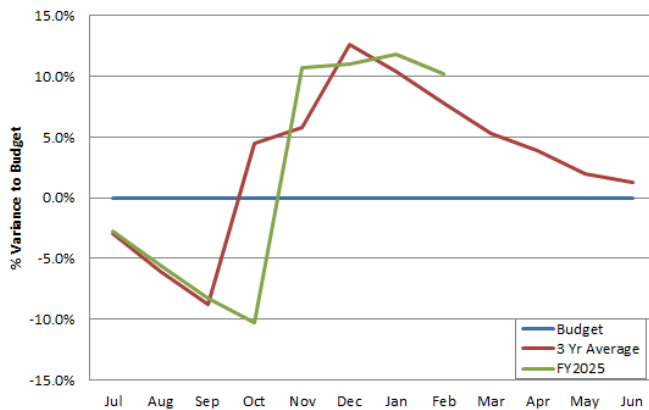
## Percentage of Year Elapsed versus Year-to-Date Percentage of Expenditures



YTD (Feb)	FY2024	FY2025
Instruction	65.8%	65.1%
Maintenance	57.9%	58.9%
School Admin	66.9%	64.7%
Transportation	58.7%	66.6%
Improv Instruct	69.7%	63.5%
Pupil Services	65.0%	67.6%
Media Services	65.5%	65.3%
Cent Supt Svc	59.4%	61.1%
Business Svc	64.8%	65.1%
General Admin	53.3%	67.4%
Grand Total	64.7%	64.7%

This report compares the percentage of the year elapsed against the year-to-date percentage of expenditures (budgeted), for the current and prior fiscal year. Organized by the top 10 functions and grand total, it is designed to detect material percentage inconsistencies against budget and the prior year. One month equals 8.3% of the budget year.

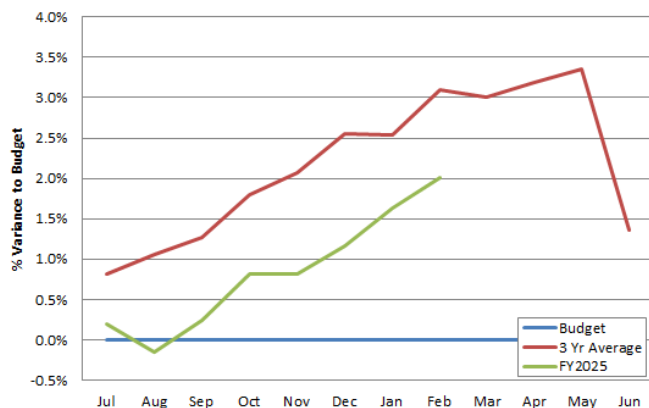
## Percentage Variance of YTD Revenue to Budget



	FY2024	FY2025
July	-3.0%	-2.8%
August	-6.0%	-5.5%
September	-9.0%	-8.3%
October	4.8%	-10.3%
November	5.7%	10.7%
December	15.3%	11.0%
January	12.9%	11.8%
February	10.7%	10.2%
March	8.3%	
April	5.6%	
May	3.1%	
June	1.9%	

This report shows a budget variance trend for revenue, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end revenue target variance is less than or equal to 2% of the budget. This report is designed to monitor revenue trending.

## Percentage Variance of YTD Expenditures to Budget



	FY2024	FY2025
July	0.3%	0.2%
August	0.6%	-0.2%
September	1.0%	0.2%
October	1.1%	0.8%
November	1.2%	0.8%
December	1.8%	1.2%
January	1.4%	1.6%
February	1.9%	2.0%
March	2.3%	
April	2.9%	
May	3.2%	
June	1.5%	

This report shows a budget variance trend for expenditures, by percentage. The red line reflects an average of the prior three fiscal years. The green line is the current fiscal year. The blue line represents a 0% variance to budget. The year-end expenditure target variance is less than or equal to 2% of the budget. This report is designed to monitor expenditure trending.

# Paulding County School District

## Statement of Revenues, Expenditures and Encumbrances

### For the Month and Year-to-Date Ended February 2025

#### General Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 434,242,299	\$ 333,684,745	76.8%
Expenditures	\$ 437,532,709	\$ 282,927,394	64.7%
Encumbrances/Open PO's		\$ 8,118,754	

#### Special Revenue Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 26,822,937	\$ 8,301,634	30.9%
Expenditures	\$ 26,151,499	\$ 11,919,904	45.6%
Encumbrances/Open PO's		\$ 740,639	

#### Capital Projects Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 28,328,542	\$ 25,134,237	88.7%
Expenditures	\$ 37,630,548	\$ 23,126,421	61.5%
Encumbrances/Open PO's		\$ 3,028,087	

#### Debt Service Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ -	\$ 117,657	0.0%
Expenditures	\$ 13,785,346	\$ 13,778,846	100.0%
Encumbrances/Open PO's		\$ -	

#### School Nutrition Fund

	<u>Working Budget</u>	<u>Year-To-Date</u>	<u>Percentage of Budget</u>
Revenues	\$ 20,399,140	\$ 13,478,604	66.1%
Expenditures	\$ 26,481,738	\$ 12,840,742	48.5%
Encumbrances/Open PO's		\$ -	